



उत्तर प्रदेश UTTAR PRADESH

ED/589708

14 JUN 2018

**AGREEMENT**

This Agreement is made and executed at Bareilly on this 12<sup>th</sup> July, 2018  
**BETWEEN**

**InvertisUniversity** (hereinafter referred to as "IU"), was created by State Government notification no 1105(2)/LXXIX-V-1-10-1(Ka)29-2009 Dated 1 Sep 2010 and approved by UGC Under section 22 of the U.G.C Act 1956. The University offering a wide range of courses pertaining to different fields of study. It is situated on the Delhi Lucknow Highway NH-24, Bareilly, Uttar Pradesh Pin - 243123, and represented through Dr. Umesh Gautam, Chancellor, and Dr Jagdish Rai, Vice Chancellor who is duly authorised to sign and execute this Agreement on behalf of Invertis University, Bareilly.



VICE CHANCELLOR  
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BAREILLY

**AND**

**NSE Academy Limited**, a company incorporated under the Companies Act, 2013 and having its registered office at Exchange Plaza, Bandra-Kurla Complex, Bandra (East), Mumbai 400051; (hereinafter referred to as "**NAL**"), represented through Mr. Gaurav Kapoor, Vice President and Head – Northern Region at the regional office of NSE at Delhi viz., 4<sup>th</sup> Floor, JeevanVihar Building, Parliament Street, New Delhi 110001, who is duly authorised to sign and execute this Agreement on behalf of NAL which expression shall, unless repugnant to the context or meaning thereof, means and includes its representatives, successors and permitted assigns. IU and NAL shall hereinafter also collectively be referred to as the "**Parties**" and individually as the "**Party**"

**WHEREAS,**

- 1. Invertis University, Bareilly** is a leading university of Uttar Pradesh offering wide range of doctoral, post graduate, & under graduate programs in Management, Computer Application, Engineering, Architecture, Applied science & Humanities, Law, Pharmacy, Journalism & Mass Communication, Nursing & Fashion Design along with Diploma programs in Engineering and various other different fields of study established since 1998.
- 2. NSE Academy Limited** a wholly owned subsidiary of National Stock Exchange of India Limited (NSE) which carries out a number of educational initiatives such as certification programs, investor seminars, development of educational materials on financial markets etc. **NAL** promotes financial literacy and skill oriented financial markets courses. NAL has also introduced an online examination system for testing and certification called NSE Academy's Certification in Financial Markets (hereinafter called as **NCFM**). NCFM is an online testing system, a revolutionary concept in administration of examinations and the only one of its kind today in the country. It tests the practical knowledge and skills required to operate in the financial markets in a secure and unbiased manner and awards certificates based on relative merits. As an auxiliary part of its services/business, NAL has also launched various International certificate & PG programs to empower and develop the skill sets that may enhance ability of younger generation further and also to be competitive in the international financial sector. NAL has the necessary infrastructure to conduct online examinations through its nationwide examination centres owned by itself as well as through outsource centre.
- 3.** IU and NAL are desirous of entering into an agreement to evolve new academic discipline in financial markets management by NAL facilitating IU to offer M.B.A(Financial Markets), BBA (Financial Markets) etc. as per para 1.2 and 2 by including relevant NCFM/NISM curriculum and contents as independent paper(s). The IU will be offering these programmes in technical/academic collaboration with NAL from the academic session commencing from July/August 2018 onwards.
- 4.** The parties of the First and Second parts have appreciated each other's objectives in promoting excellence, inter-alia, in education in common area of interest and are desirous of entering into an Agreement for the aforesaid purpose. The parties are also desirous of working together for identifying other areas of co-operation between them.



*[Signature]*  
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5. The parties hereto are desirous of putting the broad terms of the collaboration into the Agreement for the areas identified for co-operation and commit to cooperate to the fullest extent.

Now, therefore, in consideration of the foregoing and the mutual covenants set forth herein, the Parties hereto agree as follows:

## 1. DEFINITIONS

The following expressions shall have the following meanings:

### 1.1 "CONFIDENTIAL INFORMATION" means

- any of a party's proprietary technology and/or software in all versions and forms of expression, whether or not the same has been patented or the copyright thereto registered, is the subject of a pending patent or registration application, or forms the basis for a patentable invention;
- any manuals, notes, documentation, technical information, drawings, diagrams, specifications, or formulas which are not intended for distribution to or use by end-users or know-how related to any of the foregoing;
- any information regarding current or proposed products, customers, contracts, business methods, financial data or marketing data which are not intended for distribution to or use by end-users.
- any other written information that is clearly marked or designated as confidential or proprietary by such party; and
- Any unwritten information that is identified by such party as confidential at the time of disclosure.
- Without prejudice to the above, any information exchanged between the Parties during the subsistence of this Agreement for the purposes of this Agreement.

1.2 "PROGRAMME(S)" means the programme(s) MBA (Financial Markets), MBA (Business Analytics), BBA/B.Com. (Financial Markets), Joint Certificate Programme(s) for BBA/B.Com that IU will offer to its students on the strength of its technical/academic collaboration with NAL to include NCFM modules in its curriculum. The parties also agree to include such other programme(s) as mentioned in Clause 2 below.

1.3 "PROGRAMME FEE" means the cumulative fees collected by IU from each of the Student(s) (including NCFM/NISM examination fees and mock trading software fees) from the programme(s) as per paragraph 1.2 above or such other programme(s) to be offered in future as mentioned in Clause 2 below.

1.4 "PROGRAMME MATERIAL" means the educational material in the form of workbooks etc. provided by NAL to IU for the programme(s) as per para 1.2 above including but not limited to printed copies but may also include eLearning platforms such as CD-based/ LAN-based/ Web-based Learning, Webinars, Podcast, Video-Conferencing System, TV Channels, Radio, referred sources etc.



  
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- 1.5 **"STUDENT"** means the individual enrolled with IU as a student for any of the programme(s) as per para 1.2 above or and any of such other programme(s) as mentioned in Clause 2 below.
- 1.6 **FACULTY** means a person authorised by IU to teach theory or practical at IU in on line teaching, face to face teaching, mentoring etc. for facilitating the learning process of the student of the course(s).
- 1.7 **Counsellor** means a person authorised by NAL/IU for online/test counselling the student(s) at the Affiliated College, including assistance and programme implementation on day to day basis.
- 1.8 **"NAL Paper"** means a paper designed and developed by NAL and included in the Programme(s) as per para 1.2 above as mentioned in Schedule B of this Agreement.

## **2. OBJECTIVES**

- 2.1 The parties have agreed to work together and execute this agreement to evolve new academic discipline in financial markets management by NAL facilitating IU to offer programme(s) as per para 1.2 above from the academic session 2018-19. The programme(s) will be including relevant NCFM/NISM curriculum and contents as independent paper(s) viz. NAL Paper subject to regulatory feasibility and approvals by all concerned authorities. The names of the programmes are given below:
- 2.1.1 2 years MBA in Financial Markets
  - 2.1.2 2 years MBA in Business Analytics
  - 2.1.3 3 years BBA/ B.Com in Financial Markets
  - 2.1.4 Joint Certificate Programme(s) for BBA/B.Com. for students of 3 years BBA/B.Com.
  - 2.1.5 5 years integrated MBA in Financial Markets
  - 2.1.6 Standalone NCFM modules
  - 2.1.7 Short term Certificates in Financial Markets
  - 2.1.8 Financial Literacy/ Investor's Education certificates/workshops
  - 2.1.9 MDPs in Financial Markets
- 2.2 The above mentioned programme(s) may be started by any of the management institutes under IU, depending upon their core competency, availability of required resources, likely success and as mutually decided by both the parties from time to time.

## **3. SCOPE OF THE AGREEMENT**

Based on the terms and conditions as may be mutually agreed upon between the Parties from time to time, both the Parties agree as follows:

- 3.1 IU shall do all things as may be required for the purpose of introducing and awarding degree/certificate programme as per para 1.2 and para 2 above. The eligibility, admission procedure, and selection of the Students for enrolling for the Programme(s) shall be as decided by IU after considering the recommendations and suggestions offered in this regard by NAL. The procedure shall be intimated by IU to NAL before implementation.



- 3.2 The admission for the programme(s) under reference will be held on the basis of detailed procedure given in the prospectus (Admission Brochure for the relevant academic year) by IU.
- 3.3 The administration of the Programme(s) and the examination shall be conducted in the manner as provided herein below:
- 3.3.1 IU shall administer the Programme(s) through its campuses, collect Programme Fees and incur expenses in programme administration such as faculty cost, infrastructure etc., as the case may be. The programme administration includes teaching of all papers (including NAL Paper), conduct of examination, evaluation, assessment, internal and final semester examination, issue of marks/grade and award of degree as per procedure and guideline(s) of IU for the relevant Programme.
- 3.3.2 The marks awarded by NAL for the papers offered for programme(s) under reference, IU will give credit of marks secured by the students in the final online examination conducted by NAL. The examination relating to NAL Paper will be held in its IU Campus(es) or appropriate regulatory authority at the nearest centre of IU.
- 3.3.3 IU and NAL will work out modalities for smooth conduct of such examination, assessment etc. IU shall complete required administrative formalities such as issue of special ordinance, approval from Board of Studies etc. to give effect to the inclusion of the NAL Paper as a subject for various degree/diploma/certificate programme(s) under reference.

#### **4. PROJECT CO-ORDINATOR**

**Project Co-ordinator:** Both IU and NAL will nominate a Project Co-ordinator each, as a single point of contact, on behalf of IU and NAL to coordinate the launch and successful implementation of the Programme(s).

#### **5. RIGHTS AND OBLIGATIONS OF THE PARTIES**

The rights and obligations of IU and NAL are given below. This is an indicative list mainly to suggest area of responsibility of each party. IU and NAL may take up additional responsibilities to ensure the success of the Programme(s).

##### **5.1 Rights & Obligations of IU**

- 5.1.1 IU shall provide all the relevant information, guidelines and data to NAL to give effect to the scope and purpose of this Agreement within agreed timelines of launching the Programme(s) from the academic session beginning with July/August, 2018.
- 5.1.2 IU shall ensure that the Programme(s) offered under this Agreement are in compliance with the relevant rules and procedures of IU as well as other relevant Government or statutory authorities for including NAL papers and for adopting the assessment of the examination of NAL Paper(s) for these programmes as per para 1.2 and 2 above.
- 5.1.3 IU shall admit the students; confirm admissions and registrations of the Students to NAL and issue of enrolment numbers and ID cards to registered



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Students. Further, the details of the Students so enrolled for the Programme(s) shall be provided by IU to NAL within 10 days.

- 5.1.4 IU shall depute invigilators when examinations are conducted by NAL for its papers in IU.
- 5.1.5 IU shall pay fees to the NSE Academy as per schedule A and B of the agreement.
- 5.1.6 IU shall tie-up exclusively with NAL for providing the collaboration as mentioned in this Agreement.

## 5.2 Rights & Obligations of NAL

- 5.1.1 NAL shall conduct examination with respect to the NAL Paper(s) as per date sheet for these programmes as per para 1.2 and 2 above finalised by IU in consultation with NAL. Examination of modules of NISM (National Institute of Securities Markets) will be at the centre of NISM. The marks obtained by the Students will be communicated by NAL to IU within 15 (Fifteen) working days of each of the papers in order to enable IU to award the appropriate credit of marks.
- 5.1.2 NAL shall provide assistance in practical skill development through Internet based Mock Trading software called NSE Academy Learn to Trade (NLT) Software or Wiley lab environment for business analytics (as the case may be). The usage of this software is on payment basis as per schedule A.
- 5.1.3 NAL shall be entitled to fees for NAL papers, NLT or other software as per Schedule A.
- 5.1.4 NAL shall have right not to conduct the exams in case NAL does not receive NCFM Certification examination fees/ NAL paper fees from IU within 15 days as mentioned in **Schedule A** of this Agreement.
- 5.1.5 NAL may provide contents in digital/ printed format or may use relevant software of the third parties to deliver the programme, wherever required.
- 5.1.6 NAL may provide panel of competent financial market professionals as guest / visiting faculty, whose services may be utilized directly by IU on payment of agreed fees.
- 5.1.7 NAL reserves the right to conduct inspection, surprise visit etc. in IU to ensure teaching standards and quality are maintained.
- 5.1.8 NAL shall conduct Financial Market workshop in Invertis Campus, atleast once in a year.

## 5.3 Joint Rights and Obligations of IU & NAL

- 5.3.1 NAL and IU may organize informative seminars, road shows etc. to popularize the Programme(s). They may undertake jointly or standalone such activities which are incidental to the successful implementation of the Programme(s). Both the Parties shall each provide appropriate staff for providing administration and marketing of the programme(s).
- 5.3.2 Since financial markets are dynamic in nature, NAL reserves the right to update the curriculum of NAL papers in line with the industry trends, IU will ensure academic updation of the curriculum by completing necessary administrative formalities with relevant authorities.



  
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## **6 INTELLECTUAL PROPERTY RIGHTS**

- 6.1 Neither party during the course of performance of this Agreement desire nor intend to transfer any intellectual property rights whatsoever with respect to any information that is proprietary.
- 6.2 The Parties acknowledge that they will not acquire any right, title, or interest in either party's trademarks, trade names, service marks, copyrights, patents, ideas, concepts, designs, specifications, models, processes, software systems, technologies, and other intellectual property owned or developed by either party.
- 6.3 All right, title and interest in and to all intellectual property in the Programme Material shall vest with NAL. IU shall not use the Programme Material except to the extent as specified under this Agreement and shall not share Programme Material with any third party. Further, it is clarified that NAL will be using Programme Material for distribution at its discretion pursuant to any arrangement with any other institution or third party within or outside India.

## **7 VALIDITY AND RENEWAL**

The Agreement shall deemed to have come into effect from the date of signing the agreement i.e. from 12<sup>th</sup> July 2018 and shall continue to be operative for a period of six (6) years and can be renewed further on mutually agreeable terms and condition of both the Parties.

## **8 TERMINATION**

- 8.1 This Agreement may be terminated (i) by mutual consent of the Parties; or (ii) immediately by a written notice by the non-defaulting Party in the event the other Party commits a material breach of the Agreement and is unable to rectify it within 15 (fifteen) days after receiving a written notice; or (iii) immediately if IU ceases to be an University.
- 8.2 This Agreement may be terminated at any time by either party with three months written notice to the other without assigning any reason whatsoever.
- 8.3 Any termination under the above clauses shall not affect the rights and obligations of the Parties and the Parties shall be entitled to exercise their rights and be obliged to fulfill their obligations under this Agreement which had arisen prior to such termination.
- 8.4 In the larger interest of the students' future at stake, any termination of this Agreement, will not relieve the parties of their obligations specified in this Agreement for a period of three years after such termination or till the enrolled Students complete their respective course; whichever is earlier; provided the Students clear their examinations, clear all financial transactions and continue to fulfil the norms of the IU and NAL.
- 8.5 The clauses of this Agreement, which by nature are intended to survive termination of this Agreement shall remain in effect after such termination.



**9 AMENDMENT**

No Amendment for change hereof or addition hereto shall be effective or binding on either of the Parties hereto unless set in writing and executed by the respective duly authorized representatives of each of the Parties hereto.

**10 NO LIABILITY OR AUTHORITY**

- 10.1 Nothing in this Agreement shall give either Party any rights to use any trade names or trademarks or any service marks (or the goodwill associated therewith) which are used by the other, save as may be authorised by the later in writing.
- 10.1 Neither party shall be liable to the other for special, indirect or consequential losses or damages incurred or suffered by the other party arising as a result of or arising out of this Agreement whether in contract, tort or otherwise, even if the other has been advised of the possibility of such loss or damages.

**11 FURTHER ACTS AND ASSURANCES**

Each of the Parties agrees to execute and deliver all such further instruments and to do and -perform all such further acts and things, as shall be necessary and required to carry out the provisions of this Agreement.

**12 MATTERS NOT PROVIDED IN**

If any doubt arises as to the interpretation of the provisions of this Agreement or as to matters not provided therein the Parties to this Agreement shall consult with each other for each instance and resolve such doubts in good faith.

**13 SETTLEMENT OF DISPUTE AND JURISDICTION**

- 13.1 If any dispute of difference of any kind whatsoever may arise between the Parties in connection with or arising out of this agreement, NAL and IU shall attempt for a period of 30 days after receipt of notice by the other Party of the existence of a dispute to settle such dispute in the first instance by mutual discussions between the Parties.
- 13.2 All disputes, differences or questions arising out of this Agreement including the interpretation of the terms herein or in regard to the obligations, failure or breach of any terms thereof by either of the party under this Agreement or of any matter whatsoever arising under this Agreement which have not been mutually settled shall be referred to arbitration under the provisions of the Arbitration and Conciliation Act, 1996. The place of arbitration shall be Delhi. The provisions of this clause shall survive the termination of this Agreement.



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- 18.1.2 which is trivial or obvious, or
- 18.1.3 which the receiving party already had in its possession before the date of signing of this Agreement; or
- 18.1.4 Which the receiving party acquires from a third party and is entitled to disclose it or
- 18.1.5 which was independently developed by or on behalf of the receiving party without use of, reference to or reliance on any Confidential Information of the other party; or
- 18.1.6 Is disclosed pursuant to any requirement of law.
- 18.1.7 In the event of any of the Parties becoming legally compelled to disclose any Confidential Information, such Party shall give sufficient notice to the other Party so as to enable the other Party to seek a timely protective order or any other appropriate relief. If such an order or other relief cannot be obtained, the Party being required to make such a disclosure shall make the disclosure of the Confidential Information only to the extent that is legally required of it and no further.
- 18.1.8 The confidentiality obligation under this clause shall survive the termination or expiration of this Agreement.

## **19 SEVERABILITY**

Any law restraining the validity and enforceability of any provision of this Agreement shall not affect the validity or enforceability of the remaining provisions of this Agreement, and shall be deemed as not containing the invalid provisions. The remaining provisions of this Agreement shall remain in full force and effect unless the invalid of unenforceable provision comprises an integral part of or otherwise inseparable from the remaining agreement. In such a case, the Parties to this Agreement shall attempt to agree on a provision that is valid and enforceable and similar to the original provision.

## **20 INDEMNIFICATION**

Either party shall indemnify and keep indemnified, and defend and hold harmless the affected party, its respective officers, employees, and agents from and against all losses, damages, liabilities and claims at law, or in equity including without limitation costs, expenses and lawyers fees, directly or indirectly arising out of or resulting from this Agreement.

## **21 REPRESENTATIONS AND WARRANTIES**

The Parties hereby represent and warrant to each other that:

- 21.1 It is duly established and existing under the laws of jurisdiction stated against its name of this Agreement and as the legal power and; authority to sign this Agreement, perform and comply with its duties and obligations under this Agreement.
- 21.2 It has the requisite legal power and authority to enter in this Agreement and perform and comply with its duties and obligations under this Agreement.
- 21.3 This Agreement constitutes legal, valid and binding obligations enforceable against it in accordance with the terms hereof;



  
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- 21.4 The execution, delivery and performance of this Agreement have been duly authorized by all requisite actions and will not constitute a violation of:
- 21.4.1 any statute, judgment, order, decree or regulation of any court, Government instrumentality or arbitral tribunal applicable or relating to itself, its assets or its functions, or of
  - 21.4.2 any other documents or to the best of its knowledge any indenture contract of agreement to which it is a party or by which it may be bound;
  - 21.4.3 there are no actions, suits or proceedings pending or, to the best knowledge threatened against it before any court, Governmental instrumentality or arbitral tribunal that restrain it from performing its duties and obligations under this Agreement; and no representation or warranty made herein contains any untrue statement.
- 21.5 IU has represented to NAL that it has necessary powers to enter into this Agreement for the purposes as contemplated in this Agreement viz., to offer for these programmes as per para 1.2 and 2 above. Further IU has represented to NAL that it shall cause to obtain all approvals and permissions including passing of such ordinance as may be required under the Act to award Programme(s) leading to a joint IU and NAL collaborative degree.
- 21.6 IU has represented to NAL that it has necessary powers to ensure that after obtaining the necessary approvals/permissions it is empowered to take necessary steps to ensure that the provisions of this Agreement are suitably implemented. In this regard, IU shall ensure that the eligibility, admission procedure and selection of the Students for enrolling for the Programme(s) are consistent with the provisions of the Act.

## **22 NON EXCLUSIVITY**

This Agreement shall be on a non-exclusive basis so far as NAL is concerned and nothing in this Agreement shall prevent NAL from pursuing similar initiatives with any other third Parties.

## **23 HEADINGS**

The headings in this Agreement are inserted for ease of reference only and shall not affect the interpretation of the Agreement.

## **24 COUNTERPARTS**

This Agreement may be executed by both Parties hereto in two counterparts, each of which when executed shall be deemed to be an original, but both of which taken together shall constitute one and the same Agreement.

## **25 NOTICES**

Any notice approval, consent and or other notification required or permitted to be given hereunder shall be in writing in English and shall be personally



*J. Singh*  
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BAREILLY

delivered, or transmitted by registered post with postage fully paid or transmitted by fax to the address specified below or to such other addresses as may, from time to time be given by each Party to the other in writing and in the manner herein before provided to:

  
VICE CHANCELLOR  
INVERTIS UNIVERSITY  
BAREILLY

For Invertis University

**Dr. Jagdish Rai**

Vice Chancellor

**Invertis University**

Invertis Village,

Delhi Lucknow Highway NH-24,

Bareilly, Uttar Pradesh Pin - 243123 New Delhi - 110001

Tel. No.: 0581-2460442/443

Fax No.: 0581-2460454

E-mail: jagdish.rai@invertis.org

For NSE Academy Ltd.

**Gaurav Kapoor**

Vice President & Head Northern Region

**NSE Academy Ltd.**

4<sup>th</sup> Floor, JeevanVihar Building

Parliament Street,

New Delhi - 110001

Tel. No.: 011-49393060

Fax No.: 011-23459291/49393091

E-mail: gkapoor@nse.co.in



Or such other address as the parties may from time to time designate in writing.

IN WITNESS WHEREOF, the parties sign this agreement and set their seals the date and year first above written.

Done at Bareilly on ---12---July, 2018 in two copies in English.

For Invertis University

  
VICE CHANCELLOR  
INVERTIS UNIVERSITY  
BAREILLY

**Dr. Jagdish Rai**

Vice Chancellor

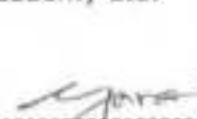
Invertis University

Invertis Village,

Delhi Lucknow Highway NH-24,

Bareilly, Uttar Pradesh Pin - 243123 New Delhi - 110001

For NSE Academy Ltd.

  
VICE PRESIDENT & HEAD NORTHERN REGION  
NSE ACADEMY LTD.  
4<sup>th</sup> FLOOR, JEEVANVIHAR BUILDING  
PARLIAMENT STREET,  
NEW DELHI - 110001

**Gaurav Kapoor**

Vice President & Head Northern Region

**NSE Academy Ltd.**

4<sup>th</sup> Floor, JeevanVihar Building

Parliament Street,

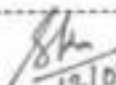
New Delhi - 110001

**Witness:**

Mr. Santosh Kumar

Registrar

Invertis University, Bareilly

  
12/07/18

Mr. G. C. Sharma

Advisor Education

NSE Academy Limited



Dr Saileswar Ghosh

HOD-MBA

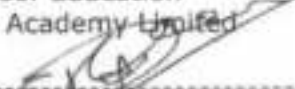
Invertis University, Bareilly



Mr. Abhishek Dave

Chief Manager,

National Stock Exchange of India Limited





**Schedule A**

**Fees payable by Invertis University to NSE Academy Limited**

1. As a part of the curriculum design, in addition to degree from IU, students will also receive relevant NAL's Certification in Financial Markets (NCFM) as a proof of industry skill certification. Fees per NAL paper for corresponding NCFM module is Rs.1,700/- plus GST.
2. The present rate of GST is 18%. In future any upward or downward revision as applicable at the time of making payment.
3. NAL shall provide assistance in practical skill development through NLT mock trading/investment Software. The usage fees for this software is Rs.1,000/- per semester. The applicable GST will be extra.
4. **MBA/M.Com.(Financial Markets)** - (2 years programme) The total examination fee (NCFM, NLT etc.) for MBA(FM) is Rs.28,792/- (Rs. Twenty Eight Thousand Seven Hundred and Ninety Two only) as per details given below. For the sake of simplicity Rs. 7,198/- (Seven Thousand One Hundred and Ninety Eight only) per semester, per student will be remitted to NAL within 15 working days from the start of each new semester.

Fees Papers/NLT	Modules	Total	GST@18%	G Total per student (Rs)
1,700**	12	20,400	3,672	24,072
1,000	4	4,000	720	4,720
<b>G Total</b>		24,400	4,392	28,792
<b>Per semester</b>				<b>7,198</b>

\*\*\*Price will be as per course.

5. **MBA(Business Analytics)** - (2 years programme) The total examination fee for MBA(BA) is Rs.35,400/- (Rs. Thirty Five Thousand Four Hundred Only). For the sake of simplicity Rs.8,850/- (Eight Thousand Eight Hundred and Fifty only) per semester, per student will be remitted to NAL within 15 working days with start of each new semester.

Fees	GST@18%	G Total per student (Rs.)
30,000	5,400	35,400
<b>Per semester</b>		<b>8,850/-</b>

6. **BBA/B.Com. (Financial Markets)** - (3 years programme) The total examination fee (NCFM, NLT etc.) for BBA/B.Com.(FM) is Rs.27,140/- (Rs. Twenty Seven Thousand One Hundred and Forty only) as per details given below. For the sake of simplicity Rs.4,523/- (Rs. Four Thousand Five Hundred and Twenty Three only) per semester, per student will be remitted to NAL within 15 working days from the start of each new semester.

Fees Papers/NLT	Modules	Total	GST@18%	G Total per student (Rs)
1,700**	10	17,000	3,060	20,060
1,000	6	6,000	1,080	7,080
<b>G Total</b>		23,000	4,140	27,140
<b>Per semester</b>				<b>4,523/-</b>

\*\*\*Price will be as per course.



7. **Joint Certificate Programme of NAL-MSSG for BBA/B.Com.** The students of BBA/B.Com. should offer atleast one joint certificate in Financial Market per semester. The total examination fee (NCFM, NLT etc.) per joint certificate, per student will be Rs.3,186/- (Rs. Three Thousand One Hundred and Eighty Six only) as per details given below:

Fees Papers/NLT	Modules	Total	GST@18%	G Total per student (Rs)
1,700**	1	1,700/-	306	2,006/-
1,000	1	1,000/-	180	1,180/-
<b>G Total</b>		2,700/-	486	3,186/-

\*\*\*Price will be as per course.

8. **5 years Integrated MBA in Financial Markets** The total examination fee (NCFM, NLT etc.) for MBA- Integrated(FM) is Rs.51,920/- (Rs. Fifty One Thousand Nine Hundred and Twenty only) as per details given below. For the sake of simplicity Rs. 5,192/- (Five Thousand One Hundred and Ninety Two only) per semester, per student will be remitted to NAL within 15 working days from the start of each new semester.

Fees Papers/NLT	Modules	Total	GST@18%	G Total per student (Rs)
1,700	20	34,000	6,120	40,120
1,000	10	10,000	1,800	11,800
<b>G Total</b>		44,000	7,920	51,920
<b>Per semester</b>				<b>5,192</b>

9. The fees can be paid either by demand draft "NSE Academy Limited" payable at **New Delhi**. Alternatively, fees may be paid via **Internet banking using NEFT/RTGS** as per details given below:

Bank name : HDFC Bank  
 A/C no. : 00030340069121  
 IFSC/RTGS/NEFT : HDFC0000003  
 Branch : New Delhi Surya Kiran KG Marg  
 A/C type : Current A/C  
 Beneficiary's name : NSE Academy Limited

**Please send proof of payment (e.g., a screen shot of transaction no., amount, bank and date of payment) along with details of students enrolled.**



*[Signature]*  
 VICE CHANCELLOR  
 INVERTIS UNIVERSITY  
 BAREILLY

**Schedule B**

**NAL Papers for MBA (Financial Markets), MBA (Business Analytics) MBA/M.Com. (Financial Markets), BBA/B.Com. (Financial Markets), Joint Certificate Programme for BBA/B.Com.**

**1. NAL Papers for MBA (Financial Markets)**

Semester	SN	Name of the NAL Paper	Programme Name
1 <sup>st</sup>	1	Economics for Financial Market	<b>MBA in Financial Markets</b>
2 <sup>nd</sup>	2	Derivative Market Operations	
	3	Investment Banking	
3 <sup>rd</sup>	4	Mutual Funds (NISM)	
	5	Commodities Market Operations	
	6	Fundamental Analysis	
	7	Interest Rate Derivatives	
	8	Security Market Operations(NISM)	
4 <sup>th</sup>	9	Technical Analysis	
	10	Financial Advisory (NISM)	
	11	Research Analyst (NISM)	
	12	Equity Derivatives (NISM)	

**2. NAL Papers for MBA (Business Analytics)**

Semester	S.No.	Name of the NAL Paper	Programme Name
1 <sup>st</sup>	1	Economics for Analytics	<b>MBA (Business Analytics) (2 years)</b>
	2	Financial Valuation and Modelling	
2 <sup>nd</sup>	3	Introduction to Big Data*	
	4	Introduction to Analytics and R*	
3 <sup>rd</sup>	5	Data Analysis using R*	
	6	Big Data Analytics -Technology and Tools*	
	7	Investments Analysis and Portfolio Management	
	8	Project Work- Financial Markets Analytics	

\*The students of MBA (Business Analytics) will be provided access for a period of 1 year during 2<sup>nd</sup> and 3<sup>rd</sup> semester to the pre-recorded online video lectures for these 4 of the NAL papers through our partner Wiley. The students will also be provided online lab environment. Faculty will be provided PPTs and faculty manual.



  
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**3. NAL papers for BBA/B.Com. (Financial Markets), 3 years**

Semester	S.No.	Name of the NAL Paper	Programme Name
1 <sup>st</sup>	1	Foundation for Financial Markets	BBA/B.Com. (Financial Markets) (3 years)
2 <sup>nd</sup>	2	Macroeconomics for Financial Markets	
3 <sup>rd</sup>	3	Commercial Banking	
	4	Capital Market Operations .	
4 <sup>th</sup>	5	Commodities Markets	
	6	Fundamental Analysis	
5 <sup>th</sup>	7	Mutual Funds Operations *	
	8	Technical Analysis	
6 <sup>th</sup>	9	Wealth Management	
	10	Derivatives Market *	

**4. NAL papers for Joint Certificate Programme of NAL-IU to be offered for students of BBA/B.Com.**

S.N.	Joint Certificate	Programme Name
1	NAL-IU Basic Certificate in Financial Markets	BBA/B.Com.
2	NAL- IU Basic Certificate in Mutual Funds*	
3	NAL- IU Basic Certificate in Commercial Banking	
4	NAL-IU Basic Certificate in Economics for Financial Markets	
5	NAL-IU Certificate in Capital Market Operations	
6	NAL-IU Certificate in Derivative Market Operations*	
7	NAL-IU Certified Technical Analyst	

**5. NAL papers for Joint Certificate Programme of NAL-IU to be offered for students of MBA.**

S.N.	Joint Certificate	Programme Name
1	NAL-IU Certificate in Capital Market Operations	MBA
2	NAL- IU Certificate in Mutual Funds (NISM)	
3	NAL- IU Certificate in Commercial Banking	
4	NAL-IU Certificate in Commodities Market Operations	
5	NAL-IU Certificate in Derivative Market Operations	
6	NAL-IU Certified Technical Analyst	
7	NAL-IU Certificate in Financial Advisory (NISM)	



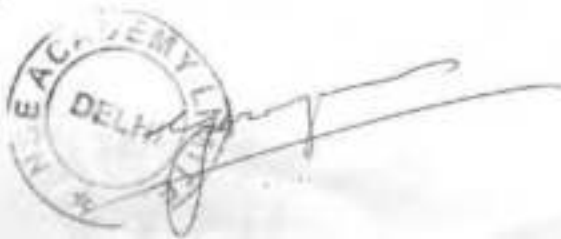
### 6. NAL papers for 5 years integrated MBA in Financial Markets

Semester	S.No.	Name of the NAL Paper	Programme Name
1 <sup>st</sup>	1	Foundation for Financial Markets	<b>BBA/B.Com. (Financial Markets)</b>
2 <sup>nd</sup>	2	Capital Market Operations	
3 <sup>rd</sup>	3	Derivatives Market Operations	
4 <sup>th</sup>	4	Commodities Markets Operations	
	5	Fundamental Analysis	
5 <sup>th</sup>	6	Foundations of Currency Markets	
	7	Foundations of Technical Analysis	
6 <sup>th</sup>	8	Mutual Funds Operation *	
7 <sup>th</sup>	9	Micro Economics of Financial Markets	<b>MBA/M.Com. (Financial Markets)</b>
	10	Financial Valuation and Modelling	
	11	Depository operations	
8 <sup>th</sup>	12	Regulatory framework In Security Market	
	13	Commercial Banking	
	14	Venture Capital and Private Equity	
9 <sup>th</sup>	15	Option Trading strategies	
	16	Investment Banking	
	17	Debt Market	
10 <sup>th</sup>	18	Interest Rate Derivatives	
	19	Equity Derivatives *	
	20	Financial Advisory *	

\*papers of NISM

**PS:** Financial Markets are dynamic in nature. The university students will be provided updated curriculum and contents. The names of the paper(s), curriculum may be changed with mutual consent of IU and NAL.

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