



महाराष्ट्र MAHARASHTRA

2016

RN 929797

प्रमाण सचिवालय कार्यालय, मुंबई
प. नु. वि. क्र. ६००००१०
- 2 DEC 2016
सचिव अधिकाारी

श्री. रा. कु. पोडले

AGREEMENT

THIS Agreement (hereinafter referred to as the "Agreement") is made on the 24th day of June, Two Thousand and Seventeen (2017) (Date of Execution) and entered into:

By and Between

BSE Institute Limited, a Company incorporated under The Companies Act 1956, having its registered offices at 25th Floor, P J Towers, Datal Street, Mumbai 400 001, India (hereinafter referred to as "BIL") (which expression shall, unless repugnant to the context or meaning thereof, be deemed to mean and include its successors and permitted assigns) of the One Part.



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12/09/17
Registrar
Invertis University
Bareilly

આધિકારપત્ર - ૧ આધારકાર્ડ - ૧

ગુજરાત વિદ્યાલય સંસ્થાના નામ _____
 ગુજરાત વિદ્યાલય સંસ્થાના સંસ્થાના નામ _____
 ગુજરાત વિદ્યાલય સંસ્થાના સંસ્થાના નામ _____
 ગુજરાત વિદ્યાલય સંસ્થાના સંસ્થાના નામ _____

ગુજરાત વિદ્યાલય સંસ્થાના સંસ્થાના નામ _____
 સંસ્થાના નામ - ૮૦૦૦૧૦
 ગુજરાત વિદ્યાલય સંસ્થાના સંસ્થાના નામ _____
 સંસ્થાના નામ - ૮૦૦૦૧૦
 ગુજરાત વિદ્યાલય સંસ્થાના સંસ્થાના નામ _____
 સંસ્થાના નામ - ૮૦૦૦૧૦
 ગુજરાત વિદ્યાલય સંસ્થાના સંસ્થાના નામ _____
 સંસ્થાના નામ - ૮૦૦૦૧૦
 ગુજરાત વિદ્યાલય સંસ્થાના સંસ્થાના નામ _____
 સંસ્થાના નામ - ૮૦૦૦૧૦

સંસ્થાના નામ _____
 સંસ્થાના નામ _____
 સંસ્થાના નામ _____

And

Invertis University a university registered under the Societies Registration Act, having its registered office at Invertis Village, NH 24, Post Rajau, Bareilly, Uttar Pradesh- 243123 (here in after referred to as IU), conducting and managing education training programs which expression shall unless repugnant to the context or meaning thereof, be deemed to mean and include its successors and assigns) of the **Other Part**.

BIL and IU shall hereinafter be also jointly referred to as the "Parties" and severally as the "Party"

Now, therefore, in consideration of the foregoing and the mutual covenants set forth herein, the Parties hereto agree as follows:

1 Program Details

1.1 Program Name and Duration

Program Name	Duration	Courses Offered
B Com (Hons) in Financial Markets	3 years	As per Annexure - A of this MOU

1.2 BIL and IU may add more programs from time to time during the period of Agreement. The parties shall mutually discuss the details of the course/program before the launch of the course/program.

2 Commercial

2.1 Batch Size and payment by students:

A minimum batch size to begin the program will be of 60 students.

2.2 Payment to BIL:

Program Name	Course Fees
B Com (Hons) in Financial Markets	Rs. 20,000/- per year per student for three years

(*Price indicated above is in INR)

Notes:

- IU shall pay to BIL Rs. 60,000/- per student over a period of three years at an average rate of Rs. 20,000/- per year per student



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- BIL shall raise the invoice for Rs. 20,000/- per student at the beginning of each academic year and IU to make payment within 30 days of the receipt of invoice. BIL will raise the invoice during the month of June every year or commencement of the academic year whichever is earlier.
- Service Tax / GST as applicable shall be paid over and above the course fee as mentioned above.

3 ROLES AND RESPONSIBILITIES

BSE INSTITUTE LIMITED (BIL):

- a. To identify the Course and curriculum to be taught under the Course to the Students.
- b. BIL will provide study material / books in print or in digital format as it deems fit.
- c. BIL will provide publicity, promotional, advertising material and/or such other information as may be required to promote the Course.
- d. BIL will appoint / depute the faculty for conducting the classes at BIL's cost, to deliver the program in the college as it deems fit and appropriate for conduct of the course/curriculum.
- e. BIL shall provide/ appoint/ depute faculty for a minimum batch of 60 students. In case of less number of students BIL will appropriately decide on the program delivery. Decision of BIL in this regard is final and binding to IU.
- f. BIL will make available assessor for conducting & administering assessments of the students from time to time in form of online / written/ verbal (oral) exams as it deems fit.
- g. BIL will identify a single individual to act as the representative, at BIL's cost, with regard to entire coordination of the education delivery.
- h. BIL does not guarantee placement of students under the course. IU should explicitly communicate to the students that no placement or job guarantee by BIL or its affiliates offer under this program / MOU.
- i. BIL reserves the right to finalize / defer the batch / class start date.
- j. BIL in consultation with Invertis, jointly formulate the time-table for conducting the program.

Invertis University (IU):

- a. IU shall promote the program and admit students to the program.
- b. IU shall provide required physical & technical infrastructure support like well-furnished illuminated and ventilated classrooms equipped with projectors and



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Invertis University
Barilly

provide access to internet, printers, scanners, hygienic rest rooms, safe drinking water etc. at its own cost.

- c. IU will identify a single individual to act as the representative, at IU's cost, with regard to entire coordination relating to conduct of the program.
- d. IU is expected to enroll minimum of 60 students.
- e. IU through its coordinator shall ensure that all process are followed and reports submitted as prescribed by BIL from time to time.
- f. IU shall make available, the required support staff and all such other support person/s to facilitate smooth conduct of the program for enrolled students at its own cost.
- g. IU shall ensure and carry out branding and promotion for purpose of promoting the course amongst prospective students with the prior written approvals of BIL.
- h. IU shall not release advertisement in print media, Television, electronic unless until approved by BIL in writing.
- i. IU shall coordinate between BIL and Students for the delivery of the program.
- j. IU and BIL shall jointly formulate the time-table for conducting the program.

4 Other terms and Conditions:

- 1. The parties shall mutually cooperate with each other during the term of this Agreement.
- 2. This Agreement is valid for a period of three years from the effective date. Either Party may terminate the Agreement by giving 30 days' notice to other party subject to the fulfillment of commitment made prior to the Agreement.
- 3. IU shall not use the trademark, copyright and other intellectual property of the BIL whether registered or not without prior written permission of the BIL.
- 4. This Agreement will be governed by and construed and interpreted in accordance with the laws of India. The Parties shall be subject to the exclusive jurisdiction of the Courts in Mumbai.
- 5. The parties shall maintain the confidentiality of the terms and conditions of the Agreement.
- 6. During the period of this Agreement the relationship of the Parties are of independent contractor.



(Signature page to follow)

Santosh
12/09/17
Inventis University
Ganithy

IN WITNESS WHEREOF both the Parties through their duly authorized representatives signed this Agreement on this 24th day of June, 2017.

SIGNED and DELIVERED for and on behalf of
BSE INSTITUTE LIMITED "BIL".

SIGNED and DELIVERED for and on behalf
of Invertis University "IU"



Authorized Signatory
Name: Ashok Patel
Title : Chief Financial Officer

In Presence of Witness: Amit
Name: Amit Tiwari

Title: Company Secretary



Authorized Signatory
Name: Mr. Santosh Kumar
Title: Registrar

In Presence of Witness:
Name: Santosh Kumar

Title: Registrar
Ghosh
Name: Saileswar Ghosh
Title: Associate Prof.