



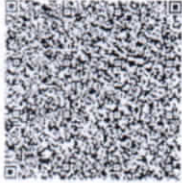
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Account Reference : NEWIMPACC (SV)/ up14335004/ BAREILLY SADAR/ UP-BLY
Unique Doc. Reference : SUBIN-UPUP1433500443219146804775U
Purchased by : INVERTIS UNIVERSITY BAREILLY
Description of Document : Article 5 Agreement or Memorandum of an agreement
Property Description : Not Applicable
Consideration Price (Rs.) :
First Party : INVERTIS UNIVERSITY BAREILLY
Second Party : ENTREPRENEURSHIP DEVELOPMENT INSTITUTE OF INDIA
Stamp Duty Paid By : INVERTIS UNIVERSITY BAREILLY
Stamp Duty Amount(Rs.) : 100
(One Hundred only)



MEMORANDUM OF UNDERSTANDING ON ACADEMIC COOPERATION
BETWEEN



INVERTIS UNIVERSITY, BAREILLY

AND



ENTREPRENEURSHIP DEVELOPMENT INSTITUTE OF INDIA (EDII)
AHMEDABAD, INDIA

Santosh
Registrar
Invertis University
Bareilly

Santosh

This Memorandum of Understanding (MoU) is executed on this 28th day of April 2022, at Lucknow, Uttar-Pradesh,

between

Invertis University, Bareilly (hereinafter referred to as "***IU***") a State Private University, accredited by NAAC and having its campus at Bareilly, Uttar Pradesh as the FIRST PARTY

and

Entrepreneurship Development Institute of India, (hereinafter referred to as "***EDII***") having its office at Bhat, Gandhinagar- 382428 through Dr. Sunil Shukla, Director General (which expression shall, unless repugnant to the context or meaning thereof, be deemed to mean and include its authorized representatives, executors, administrators and assigns) of the SECOND PARTY.

Both "***IU***" and "***EDII***" together and collectively for the purposes of the MOU be referred to as "Institutions" and individually as "Institutes".

I. ABOUT THE MEMORANDUM OF UNDERSTANDING

- i. This Educational Cooperation MOU defines the principles, policy guidelines & procedures which "***EDII***" and "***IU***" wish to develop on the basis of mutual interest. This co-operation includes entrepreneurship education, start-up and incubation support, exchange of students, faculty development, promotion of entrepreneurship (grassroots, indigenous, family business) in nearby university areas, conduction of workshops and exhibitions, exchange of information and academic publications.
- ii. This MOU shall be reviewed after three years and changes specifying the method of cooperation and modalities between the "***EDII***" and "***IU***" will be incorporated with mutual consent.

II. PURPOSE

In recognition of both the premier Institutions in their respective fields of education, for the professional growth in the education field and entrepreneurship for the purposes of the exchange for students, staff and faculty, the Institutions herewith establish, at the institutional level, the

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principles, policy and procedures which shall be required to facilitate such exchange programs and mechanism between the institutions.

III. OBJECTIVE

The objective of this MOU is to encourage collaboration and exchange between the two Institutions at the national and international level to benefit from each other's strengths and provide scope for wider learning to the students of both the Institutes to entrepreneurship and design promotion and further as follows:

- i. Sharing of knowledge and resources between the Institutes in the academic interest of students and faculty members
- ii. Promote Entrepreneurship Education at "*Invertis University*" and in the Western Region of Uttar-Pradesh
- iii. Conduct of Academic Events, Start-up Related Events, Lectures, Workshops and Exhibitions
- iv. Exchange of information, Joint Research and Collaborative Academic Publications

IV. SCOPE

The MOU between "*IU*" Uttar-Pradesh and "*EDII*" covers the implementation of Entrepreneurship Courses at "*IU*", Faculty and Student Exchange program between EDII Ahmedabad "*IU*", Uttar-Pradesh as specified in terms of the MOU herein:

V. ACADEMIC COLLABORATION

The MOU between "*IU*", Uttar-Pradesh and "*EDII*" covers the areas of collaboration and sharing between both the Institutions, specified as follows:

- a) **Conduct of Entrepreneurship Courses at "*IU*"**: *EDII* will design the entrepreneurship courses curriculum and support "*IU*" in the implementation of Entrepreneurship courses as Minor and/or Electives at both UG and PG levels.
- b) **Student Start-up and Incubation**: *EDII* will support "*IU*" students in creating, launching and sustaining start-ups. Also, *EDII* will support "*IU*" in the implementation of Pre-Incubation, Incubation and Post-Incubation activities at "*IU*".
- c) **Faculty Sharing for Academic Programmes**: Both the Institutions

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may invite the faculty members as visiting /guest faculty to teach specific module/subject on the basis of mutual agreement and the availability of the faculty member. During this period the invited faculty members will be paid the honorarium as per the prevailing norms of the host institute. Travelling & Living expenses of the faculties will be paid by the host institute in case the faculty has to travel from one centre to another centre.

- d) **Faculty Training:** Need-based customized training programme for "IU" faculty members can be designed, organized and conducted by *EDII*.
- e) **Resource Centre Sharing:** Facilities related to Resource Centre / Knowledge Management Centre available in each Institution will be shared without any fee charged by each other but it would follow the inter-institutional library norms.
- f) **Joint Publication:** Faculty and scholars of both the Institutions may work jointly on publications. Faculty and students of each Institution can contribute towards the journals /edited books etc.
- g) **Sharing of Experts / Faculty:** Depending on the availability, suitability and situation emerging in future *EDII* will share its network of experts and faculty members as and when possible. Expenses for such sharing will be worked out on mutually agreeable terms and on case to case basis. Invertis University will have to arrange logistics and honorarium for such experts.

VI. DURATION OF THE MOU

- i. This MOU becomes effective upon the signature of the designated officials of both institutions.
- ii. Its actual implementation will begin as soon as both institutions have identified the planned activities.
- iii. This MOU is valid for a period of three years from the date of signature.

VII. DISPUTE RESOLUTION

In the event of a disagreement or disputes of any kind whatsoever between staff and/or officers of either of the parties, the same shall be amicably resolved at Ahmedabad/ Gandhinagar jointly by the Director-General of *EDII* and Vice-Chancellor of "IU" whose decision shall be





binding on the parties.

VIII. GOVERNING LAW

The governing law of the MOU shall be the Indian Law & the disputes shall be subject to the exclusive jurisdiction of the Courts in Gujarat.

IX. FORCE MAJEURE

That force majeure clause shall be applicable: Neither party shall be liable to each other for any loss or damage occasioned by arising out of acts of God such as unprecedented floods, volcanic eruptions, earthquakes or other convulsions of nature and other acts.

X. MISCELLANEOUS

- a. **Licenses and regulations:** In the performance of this MOU both parties agree that they shall comply and shall cause their personnel to comply with all local laws and regulations, which affect the undertakings to be executed by the parties under this MOU. Both parties shall have all relevant permits and licenses in place necessary for the proper execution of the MOU.
- b. **Intellectual property rights:** Both Parties undertake that they shall not infringe upon any copyright or other intellectual property rights of the other Party which shall remain in exclusive possession of the respective Parties. Both parties shall obtain permission in writing for the usage of any logo, motif, emblem, or any other intellectual property right vested in the respective Parties to be used in connection with the implementation of the present MOU from the respective Party. Each Party is the sole owner of such intellectual property rights and the other Party shall have no rights thereto if not expressly mentioned in this MOU. Neither Party may use the other party's intellectual property rights without the prior consent of that Party. Nothing contained in this MOU is intended to, or shall be construed to grant to either Party any license or right regarding the other Party's Intellectual Property Rights.
- c. **Waiver:** No waiver by either Party of any breach of any condition, covenant or term of this Agreement shall be effective unless it is in writing and no failure or delay by either Party in insisting upon strict performance of any of the terms or conditions of this MOU or in exercising any right, power or privilege hereunder shall operate as a

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waiver thereof.

- d. **Assignment and subcontracting:** Neither Party hereto shall assign any of its rights or obligations or sub-contract the same under this MOU to any third party without the prior written consent of the other party.
- e. **Entire MOU:** This MOU constitutes the complete expression of both Parties' MOU and understanding with respect to the subject matter herein and supersedes all other prior agreements, undertakings, obligations, promises, arrangements, communications, negotiations and understandings whether oral or written, by the Parties with respect to the subject matter hereof.
- f. **Modification:** This MOU and may be amended or modified only by a mutual consent and written agreement by both Parties. Any such amendment and modifications will be listed in an Annexure hereto.
- g. **Notices:** Any notices required to be sent under this MOU by one Party to the other shall be in writing and forwarded to the other Party to their addresses.
- h. If statements must be made in writing, they are deemed to having been made in writing when using electronic data communication or any other machine-readable form as long as the originator of the message is identifiable.
- i. **Independent Contractors:** Both parties shall not for any purpose, be deemed or represent itself to be an agent or representative of the other Party. The relationship between the Parties shall only be that of independent contractors.
- j. **Severability:** In the event that anyone or more of the provisions contained herein, or the application thereof in any circumstance, is held invalid, illegal or unenforceable in any respect, such provision or provisions shall be ineffective only to the extent of such invalidity, illegality or unenforceability, without invalidating the remainder of such provision or provisions or the remaining provisions of this MOU, and such invalid, illegal or unenforceable provision or portion thereof shall, to the maximum extent possible, be substituted by an enforceable provision(s) that preserve(s) the original intentions position of the parties.

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Samir

EDII:

S. S. S.

Director-General
Entrepreneurship Development
Institute of India, Ahmedabad
Gujarat



Witnesses

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IU:

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28/04/22

Registrar
Invertis University, Bareilly
Uttar Pradesh

Registrar
Invertis University
Bareilly

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Registrar
Invertis University
Bareilly