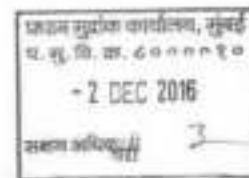




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2016

RN 929797



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AGREEMENT

THIS Agreement (hereinafter referred to as the "Agreement") is made on the 24th day of June, Two Thousand and Seventeen (2017) (Date of Execution) and entered into:

By and Between

BSE Institute Limited, a Company incorporated under The Companies Act 1956, having its registered offices at 25th Floor, P J Towers, Dalai Street, Mumbai 400 001, India (hereinafter referred to as "BIL") (which expression shall, unless repugnant to the context or meaning thereof, be deemed to mean and include its successors and permitted assigns) of the One Part.



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Santosh
12/09/17
Registrar
Invertis University
Bareilly

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And

Invertis University a university registered under the Societies Registration Act, having its registered office at Invertis Village, NH 24, Post Rajau, Bareilly, Uttar Pradesh- 243123 (here in after referred to as IU), conducting and managing education training programs which expression shall unless repugnant to the context or meaning thereof, be deemed to mean and include its successors and assigns) of the **Other Part**.

BIL and IU shall hereinafter be also jointly referred to as the "Parties" and severally as the "Party".

Now, therefore, in consideration of the foregoing and the mutual covenants set forth herein, the Parties hereto agree as follows:

1 Program Details

1.1 Program Name and Duration

Program Name	Duration	Courses Offered
B Com (Hons) in Financial Markets	3 years	As per Annexure – A of this MOU

1.2 BIL and IU may add more programs from time to time during the period of Agreement. The parties shall mutually discuss the details of the course/program before the launch of the course/program.

2 Commercial

2.1 Batch Size and payment by students:

A minimum batch size to begin the program will be of 60 students.

2.2 Payment to BIL:

Program Name	Course Fees
B Com (Hons) in Financial Markets	Rs. 20,000/- per year per student for three years

(**Price indicated above is in INR)

Notes:

- IU shall pay to BIL Rs. 60,000/- per student over a period of three years at an average rate of Rs. 20,000/- per year per student



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Bareilly

- BIL shall raise the invoice for Rs. 20,000/- per student at the beginning of each academic year and IU to make payment within 30 days of the receipt of invoice. BIL will raise the invoice during the month of June every year or commencement of the academic year whichever is earlier.
- Service Tax / GST as applicable shall be paid over and above the course fee as mentioned above.

3 ROLES AND RESPONSIBILITIES

BSE INSTITUTE LIMITED (BIL):

- a. To identify the Course and curriculum to be taught under the Course to the Students.
- b. BIL will provide study material / books in print or in digital format as it deems fit.
- c. BIL will provide publicity, promotional, advertising material and/or such other information as may be required to promote the Course.
- d. BIL will appoint / depute the faculty for conducting the classes at BIL's cost, to deliver the program in the college as it deems fit and appropriate for conduct of the course/curriculum.
- e. BIL shall provide/ appoint/ depute faculty for a minimum batch of 60 students. In case of less number of students BIL will appropriately decide on the program delivery. Decision of BIL in this regard is final and binding to IU.
- f. BIL will make available assessor for conducting & administering assessments of the students from time to time in form of online / written/ verbal (oral) exams as it deems fit.
- g. BIL will identify a single individual to act as the representative, at BIL's cost, with regard to entire coordination of the education delivery.
- h. BIL does not guarantee placement of students under the course. IU should explicitly communicate to the students that no placement or job guarantee by BIL or its affiliates offer under this program / MOU.
- i. BIL reserves the right to finalize / defer the batch / class start date.
- j. BIL in consultation with Invertis, jointly formulate the time-table for conducting the program.

Invertis University (IU):

- a. IU shall promote the program and admit students to the program.
- b. IU shall provide required physical & technical infrastructure support like well-furnished illuminated and ventilated classrooms equipped with projectors and



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Santosh
12/09/17
Registrar
Invertis University
Bareilly

provide access to internet, printers, scanners, hygienic rest rooms, safe drinking water etc. at its own cost.

- c. IU will identify a single individual to act as the representative, at IU's cost, with regard to entire coordination relating to conduct of the program.
- d. IU is expected to enroll minimum of 60 students.
- e. IU through its coordinator shall ensure that all process are followed and reports submitted as prescribed by BIL from time to time.
- f. IU shall make available, the required support staff and all such other support person/s to facilitate smooth conduct of the program for enrolled students at its own cost.
- g. IU shall ensure and carry out branding and promotion for purpose of promoting the course amongst prospective students with the prior written approvals of BIL.
- h. IU shall not release advertisement in print media, Television, electronic unless until approved by BIL in writing.
- i. IU shall coordinate between BIL and Students for the delivery of the program.
- j. IU and BIL shall jointly formulate the time-table for conducting the program.

4 Other terms and Conditions:

- 1. The parties shall mutually cooperate with each other during the term of this Agreement.
- 2. This Agreement is valid for a period of three years from the effective date. Either Party may terminate the Agreement by giving 30 days' notice to other party subject to the fulfillment of commitment made prior to the Agreement.
- 3. IU shall not use the trademark, copyright and other intellectual property of the BIL whether registered or not without prior written permission of the BIL.
- 4. This Agreement will be governed by and construed and interpreted in accordance with the laws of India. The Parties shall be subject to the exclusive jurisdiction of the Courts in Mumbai.
- 5. The parties shall maintain the confidentiality of the terms and conditions of the Agreement.
- 6. During the period of this Agreement the relationship of the Parties are of independent contractor.



(Signature page to follow)

Santosh
12/09/17
Inventis University
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IN WITNESS WHEREOF both the Parties through their duly authorized representatives signed this Agreement on this 24th day of June, 2017.

SIGNED and DELIVERED for and on behalf of
BSE INSTITUTE LIMITED "BIL".

SIGNED and DELIVERED for and on behalf
of Invertis University "IU"



Authorized Signatory

Name: Ashok Patel

Title : Chief Financial Officer

In Presence of Witness:

Name: Amit Tiwari

Title: Company Secretary



Authorized Signatory

Name: Mr. Santosh Kumar

Title: Registrar

In Presence of Witness:

Name: Santosh Kumar

Title: Registrar

Name: Saileswar Ghosh

Title: Associate Prof.

MEMORANDUM OF UNDERSTANDING

BETWEEN

INVERTIS UNIVERSITY, BAREILLY

AND

MRIDA RENERGY & DEVELOPMENT (P) LTD., NEW DELHI

PREAMBLES

This Agreement made and entered into on this 05th day of February 2018 between INVERTIS UNIVERSITY (hereinafter called Invertis) situated at, Bareilly, Uttar Pradesh, Pin - 243 123, a leading University offering wide range of professional courses pertaining to different fields of study and Mrida Renergy & Development (P) Ltd. (hereinafter called "Mrida") with its registered office at B18, Second Floor, Shivalik, New Delhi - 110 017, a Social Business Venture that seeks to build sustainable and scalable business models aimed at holistic rural development at the Base of the Pyramid (BOP).

1. OBJECTIVES OF THE MOU

There are several areas of synergy, considering that the University offers programs/courses in Agriculture, Rural Management and Business Management, among others. There could be excellent opportunities for students to get a feel of the ground realities and practical exposure along with their academic inputs, and for the students/faculty to conduct field level research, while for Mrida and IL&FS, this would be an opportunity to get excellent theoretical as well as practical inputs and support from young, energetic minds and from the highly skilled and experiences faculty at Invertis.

Hence, the objective of this Memorandum of Understanding is:

- To promote interaction between Invertis and Mrida in mutually beneficial areas.
- To provide a formal basis for initiating interaction between UNIVERSITY and COMPANY.
- Pursue collaboration on fundamental, academic research and optimization of applications performance.
- Provide mutual access to facilities for the purposes of fundamental and research.
- Encourage collaboration and cooperation of projects involving students and faculties associated with each Party
- Training programs on state of art topics of interdisciplinary research for faculty, staff, student and technical personnel of both the organizations within the area of co-operation will be undertaken at both the parties.

2. PROPOSED MODES / AREAS OF COLLABORATION

- Internship opportunities with Mrida for the student of Invertis - in the field in Bareilly/other location, and/or at the Head Office in Delhi

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Registrar
Invertis University
Bareilly

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- b. Involvement of the students / faculty in field projects as a part of the curriculum – for the MBA/Rural Management Programs, and for the Department of Agriculture
- c. Setting up of a Field Innovation/Sustainability Lab in the vicinity of the University, where successive batches of students can involve themselves in real life projects and development initiatives, and which faculty members and research scholars can also use as a Documentation / Research opportunity
- d. Engagement with IL&FS through Mrida on various projects and initiatives along the Bareilly-Moradabad Expressway
- e. Setting up of micro organizations and entities as a joint initiative between rural village folk, Invertis, and IL&FS/Mrida
- f. Involvement of IL&FS/Mrida senior management team members as Visiting Faculty at Invertis, to share experiences with students. In fact, in case there is an interest at your end, it would be even possible to consider designing jointly and taking either an entire course, and/or module(s) within an existing course at the University – this could be in the areas of Social Entrepreneurship, Business Management, or Rural Management

(Each of the above modes of interaction will be initiated by entering into a separate agreement between the two parties.)

3. AGREEMENTS FOR RESEARCH COLLABORATION

Each research collaboration undertaken by the parties hereunder shall be initiated by the signing of a separate research agreement between the parties, which will describe in detail:

- a. the nature, scope and schedule of the research collaboration
- b. the form of the research collaboration in case of setting up micro organization(s) where each party formally takes a stake and is responsible for the development/progress of the project
- c. the estimated cost of the collaboration and funding from each party or involvement of third party to fully/partly fund the initiative

4. TERMS AND TERMINATION

This MOU, unless extended by mutual written agreement of the parties, shall expire 1 year after the effective date specified in the opening paragraph. This MOU may be amended or terminated earlier by mutual written agreement of the parties at any time. Either party shall have the right to unilaterally terminate this MOU upon 30 days prior written notice to the other party. However, no such early termination of this MOU, whether mutual or unilateral, shall affect the obligations of the participants under any Research Agreement.

5. RELATIONSHIP

Nothing in this MOU shall be construed to make either party a partner, an agent or legal representative of the other for any purpose.

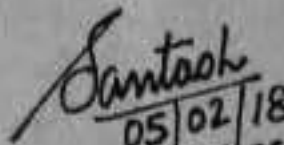
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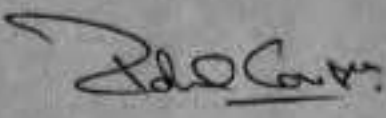



6. SIGNED IN DUPLICATE

This MOU is executed in duplicate with each copy being an official version of the Agreement and having equal legal validity.

BY SIGNING BELOW, the parties, acting by their duly authorized officers, have caused this Memorandum of Understanding to be executed.


05/02/18
On behalf of Registrar
Invertis University, Bareilly
Name : Santosh Kumar
Title : Registrar
Date : 05/02/18


On behalf of
Mrida Renergy & Development
(P) Ltd.

Name : Rande Gupta
Title : MANAGER
Date : 05/02/18



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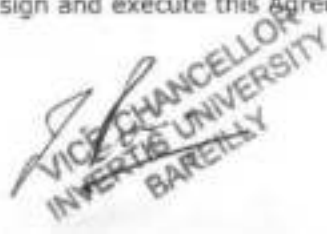
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AGREEMENT

This Agreement is made and executed at Bareilly on this 12th July, 2018
BETWEEN

InvertisUniversity (hereinafter referred to as "IU"), was created by State Government notification no 1105(2)/LXXIX-V-1-10-1(Ka)29-2009 Dated 1 Sep 2010 and approved by UGC Under section 22 of the U.G.C Act 1956. The University offering a wide range of courses pertaining to different fields of study. It is situated on the Delhi Lucknow Highway NH-24, Bareilly, Uttar Pradesh Pin - 243123, and represented through Dr. Umesh Gautam, Chancellor, and Dr Jagdish Rai, Vice Chancellor who is duly authorised to sign and execute this Agreement on behalf of Invertis University, Bareilly.



AND

NSE Academy Limited, a company incorporated under the Companies Act, 2013 and having its registered office at Exchange Plaza, Bandra-Kurla Complex, Bandra (East), Mumbai 400051; (hereinafter referred to as "**NAL**"), represented through Mr. Gaurav Kapoor, Vice President and Head – Northern Region at the regional office of NSE at Delhi viz., 4th Floor, JeevanVihar Building, Parliament Street, New Delhi 110001, who is duly authorised to sign and execute this Agreement on behalf of NAL which expression shall, unless repugnant to the context or meaning thereof, means and includes its representatives, successors and permitted assigns. IU and NAL shall hereinafter also collectively be referred to as the "**Parties**" and individually as the "**Party**"

WHEREAS,

1. **Invertis University, Bareilly** is a leading university of Uttar Pradesh offering wide range of doctoral, post graduate, & under graduate programs in Management, Computer Application, Engineering, Architecture, Applied science & Humanities, Law, Pharmacy, Journalism & Mass Communication, Nursing & Fashion Design along with Diploma programs in Engineering and various other different fields of study established since 1998.
2. **NSE Academy Limited** a wholly owned subsidiary of National Stock Exchange of India Limited (NSE) which carries out a number of educational initiatives such as certification programs, investor seminars, development of educational materials on financial markets etc. **NAL** promotes financial literacy and skill oriented financial markets courses. NAL has also introduced an online examination system for testing and certification called NSE Academy's Certification in Financial Markets (hereinafter called as **NCFM**). NCFM is an online testing system, a revolutionary concept in administration of examinations and the only one of its kind today in the country. It tests the practical knowledge and skills required to operate in the financial markets in a secure and unbiased manner and awards certificates based on relative merits. As an auxiliary part of its services/business, NAL has also launched various International certificate & PG programs to empower and develop the skill sets that may enhance ability of younger generation further and also to be competitive in the international financial sector. NAL has the necessary infrastructure to conduct online examinations through its nationwide examination centres owned by itself as well as through outsource centre.
3. IU and NAL are desirous of entering into an agreement to evolve new academic discipline in financial markets management by NAL facilitating IU to offer M.B.A(Financial Markets), BBA (Financial Markets) etc. as per para 1.2 and 2 by including relevant NCFM/NISM curriculum and contents as independent paper(s). The IU will be offering these programmes in technical/academic collaboration with NAL from the academic session commencing from July/August 2018 onwards.
4. The parties of the First and Second parts have appreciated each other's objectives in promoting excellence, inter-alia, in education in common area of interest and are desirous of entering into an Agreement for the aforesaid purpose. The parties are also desirous of working together for identifying other areas of co-operation between them.



[Signature]
VICE CHANCELLOR
INVERTIS UNIVERSITY
BAREILLY

5. The parties hereto are desirous of putting the broad terms of the collaboration into the Agreement for the areas identified for co-operation and commit to corporate to the fullest extent.

Now, therefore, in consideration of the foregoing and the mutual covenants set forth herein, the Parties hereto agree as follows:

1. DEFINITIONS

The following expressions shall have the following meanings:

1.1 **"CONFIDENTIAL INFORMATION"** means

- any of a party's proprietary technology and/or software in all versions and forms of expression, whether or not the same has been patented or the copyright thereto registered, is the subject of a pending patent or registration application, or forms the basis for a patentable invention;
- any manuals, notes, documentation, technical information, drawings, diagrams, specifications, or formulas which are not intended for distribution to or use by end-users or know-how related to any of the foregoing;
- any information regarding current or proposed products, customers, contracts, business methods, financial data or marketing data which are not intended for distribution to or use by end-users.
- any other written information that is clearly marked or designated as confidential or proprietary by such party; and
- Any unwritten information that is identified by such party as confidential at the time of disclosure.
- Without prejudice to the above, any information exchanged between the Parties during the subsistence of this Agreement for the purposes of this Agreement.

1.2 **"PROGRAMME(S)"** means the programme(s) MBA (Financial Markets), MBA (Business Analytics), BBA/B.Com. (Financial Markets), Joint Certificate Programme(s) for BBA/B.Com that IU will offer to its students on the strength of its technical/academic collaboration with NAL to include NCFM modules in its curriculum. The parties also agree to include such other programme(s) as mentioned in Clause 2 below.

1.3 **"PROGRAMME FEE"** means the cumulative fees collected by **IU** from each of the Student(s) (including NCFM/NISM examination fees and mock trading software fees) from the programme(s) as per paragraph 1.2 above or such other programme(s) to be offered in future as mentioned in Clause 2 below.

1.4 **"PROGRAMME MATERIAL"** means the educational material in the form of workbooks etc. provided by NAL to IU for the programme(s) as per para 1.2 above including but not limited to printed copies but may also include eLearning platforms such as CD-based/ LAN-based/ Web-based Learning, Webinars, Podcast, Video-Conferencing System, TV Channels, Radio, referred sources etc.




VICE-CHANCELLOR
INVERTIS UNIVERSITY
BAREILLY

- 1.5 **"STUDENT"** means the individual enrolled with IU as a student for any of the programme(s) as per para 1.2 above or any of such other programme(s) as mentioned in Clause 2 below.
- 1.6 **FACULTY** means a person authorised by IU to teach theory or practical at IU in on line teaching, face to face teaching, mentoring etc. for facilitating the learning process of the student of the course(s).
- 1.7 **Counsellor** means a person authorised by NAL/IU for online/test counselling the student(s) at the Affiliated College, including assistance and programme implementation on day to day basis.
- 1.8 **"NAL Paper"** means a paper designed and developed by NAL and included in the Programme(s) as per para 1.2 above as mentioned in Schedule B of this Agreement.

2. OBJECTIVES

- 2.1 The parties have agreed to work together and execute this agreement to evolve new academic discipline in financial markets management by NAL facilitating IU to offer programme(s) as per para 1.2 above from the academic session 2018-19. The programme(s) will be including relevant NCFM/NISM curriculum and contents as independent paper(s) viz. NAL Paper subject to regulatory feasibility and approvals by all concerned authorities. The names of the programmes are given below:
- 2.1.1 2 years MBA in Financial Markets
 - 2.1.2 2 years MBA in Business Analytics
 - 2.1.3 3 years BBA/ B.Com in Financial Markets
 - 2.1.4 Joint Certificate Programme(s) for BBA/B.Com. for students of 3 years BBA/B.Com.
 - 2.1.5 5 years integrated MBA in Financial Markets
 - 2.1.6 Standalone NCFM modules
 - 2.1.7 Short term Certificates in Financial Markets
 - 2.1.8 Financial Literacy/ Investor's Education certificates/workshops
 - 2.1.9 MDPs in Financial Markets
- 2.2 The above mentioned programme(s) may be started by any of the management institutes under IU, depending upon their core competency, availability of required resources, likely success and as mutually decided by both the parties from time to time.

3. SCOPE OF THE AGREEMENT

Based on the terms and conditions as may be mutually agreed upon between the Parties from time to time, both the Parties agree as follows:

- 3.1 IU shall do all things as may be required for the purpose of introducing and awarding degree/certificate programme as per para 1.2 and para 2 above. The eligibility, admission procedure, and selection of the Students for enrolling for the Programme(s) shall be as decided by IU after considering the recommendations and suggestions offered in this regard by NAL. The procedure shall be intimated by IU to NAL before implementation.



- 3.2 The admission for the programme(s) under reference will be held on the basis of detailed procedure given in the prospectus (Admission Brochure for the relevant academic year) by IU.
- 3.3 The administration of the Programme(s) and the examination shall be conducted in the manner as provided herein below:
- 3.3.1 IU shall administer the Programme(s) through its campuses, collect Programme Fees and incur expenses in programme administration such as faculty cost, infrastructure etc., as the case may be. The programme administration includes teaching of all papers (including NAL Paper), conduct of examination, evaluation, assessment, internal and final semester examination, issue of marks/grade and award of degree as per procedure and guideline(s) of IU for the relevant Programme.
- 3.3.2 The marks awarded by NAL for the papers offered for programme(s) under reference, IU will give credit of marks secured by the students in the final online examination conducted by NAL. The examination relating to NAL Paper will be held in its IU Campus(es) or appropriate regulatory authority at the nearest centre of IU.
- 3.3.3 IU and NAL will work out modalities for smooth conduct of such examination, assessment etc. IU shall complete required administrative formalities such as issue of special ordinance, approval from Board of Studies etc. to give effect to the inclusion of the NAL Paper as a subject for various degree/diploma/certificate programme(s) under reference.

4. PROJECT CO-ORDINATOR

Project Co-ordinator: Both IU and NAL will nominate a Project Co-ordinator each, as a single point of contact, on behalf of IU and NAL to coordinate the launch and successful implementation of the Programme(s).

5. RIGHTS AND OBLIGATIONS OF THE PARTIES

The rights and obligations of IU and NAL are given below. This is an indicative list mainly to suggest area of responsibility of each party. IU and NAL may take up additional responsibilities to ensure the success of the Programme(s).

5.1 Rights & Obligations of IU

- 5.1.1 IU shall provide all the relevant information, guidelines and data to NAL to give effect to the scope and purpose of this Agreement within agreed timelines of launching the Programme(s) from the academic session beginning with July/August, 2018.
- 5.1.2 IU shall ensure that the Programme(s) offered under this Agreement are in compliance with the relevant rules and procedures of IU as well as other relevant Government or statutory authorities for including NAL papers and for adopting the assessment of the examination of NAL Paper(s) for these programmes as per para 1.2 and 2 above.
- 5.1.3 IU shall admit the students; confirm admissions and registrations of the Students to NAL and issue of enrolment numbers and ID cards to registered



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VICE CHANCELLOR
INVERTIS UNIVERSITY
BAREILLY

Students. Further, the details of the Students so enrolled for the Programme(s) shall be provided by IU to NAL within 10 days.

- 5.1.4 IU shall depute invigilators when examinations are conducted by NAL for its papers in IU.
- 5.1.5 IU shall pay fees to the NSE Academy as per schedule A and B of the agreement.
- 5.1.6 IU shall tie-up exclusively with NAL for providing the collaboration as mentioned in this Agreement.

5.2 Rights & Obligations of NAL

- 5.1.1 NAL shall conduct examination with respect to the NAL Paper(s) as per date sheet for these programmes as per para 1.2 and 2 above finalised by IU in consultation with NAL. Examination of modules of NISM (National Institute of Securities Markets) will be at the centre of NISM. The marks obtained by the Students will be communicated by NAL to IU within 15 (Fifteen) working days of each of the papers in order to enable IU to award the appropriate credit of marks.
- 5.1.2 NAL shall provide assistance in practical skill development through Internet based Mock Trading software called NSE Academy Learn to Trade (NLT) Software or Wiley lab environment for business analytics (as the case may be). The usage of this software is on payment basis as per schedule A.
- 5.1.3 NAL shall be entitled to fees for NAL papers, NLT or other software as per Schedule A.
- 5.1.4 NAL shall have right not to conduct the exams in case NAL does not receive NCFM Certification examination fees/ NAL paper fees from IU within 15 days as mentioned in **Schedule A** of this Agreement.
- 5.1.5 NAL may provide contents in digital/ printed format or may use relevant software of the third parties to deliver the programme, wherever required.
- 5.1.6 NAL may provide panel of competent financial market professionals as guest / visiting faculty, whose services may be utilized directly by IU on payment of agreed fees.
- 5.1.7 NAL reserves the right to conduct inspection, surprise visit etc. in IU to ensure teaching standards and quality are maintained.
- 5.1.8 NAL shall conduct Financial Market workshop in Invertis Campus, atleast once in a year.

5.3 Joint Rights and Obligations of IU & NAL

- 5.3.1 NAL and IU may organize informative seminars, road shows etc. to popularize the Programme(s). They may undertake jointly or standalone such activities which are incidental to the successful implementation of the Programme(s). Both the Parties shall each provide appropriate staff for providing administration and marketing of the programme(s).
- 5.3.2 Since financial markets are dynamic in nature, NAL reserves the right to update the curriculum of NAL papers in line with the industry trends, IU will ensure academic updation of the curriculum by completing necessary administrative formalities with relevant authorities.




VICE CHANCELLOR
INVERTIS UNIVERSITY
BAREILLY

6 INTELLECTUAL PROPERTY RIGHTS

- 6.1 Neither party during the course of performance of this Agreement desire nor intend to transfer any intellectual property rights whatsoever with respect to any information that is proprietary.
- 6.2 The Parties acknowledge that they will not acquire any right, title, or interest in either party's trademarks, trade names, service marks, copyrights, patents, ideas, concepts, designs, specifications, models, processes, software systems, technologies, and other intellectual property owned or developed by either party.
- 6.3 All right, title and interest in and to all intellectual property in the Programme Material shall vest with NAL. IU shall not use the Programme Material except to the extent as specified under this Agreement and shall not share Programme Material with any third party. Further, it is clarified that NAL will be using Programme Material for distribution at its discretion pursuant to any arrangement with any other institution or third party within or outside India.

7 VALIDITY AND RENEWAL

The Agreement shall deemed to have come into effect from the date of signing the agreement i.e. from 12th July 2018 and shall continue to be operative for a period of six (6) years and can be renewed further on mutually agreeable terms and condition of both the Parties.

8 TERMINATION

- 8.1 This Agreement may be terminated (i) by mutual consent of the Parties; or (ii) immediately by a written notice by the non-defaulting Party in the event the other Party commits a material breach of the Agreement and is unable to rectify it within 15 (fifteen) days after receiving a written notice; or (iii) immediately if IU ceases to be an University.
- 8.2 This Agreement may be terminated at any time by either party with three months written notice to the other without assigning any reason whatsoever.
- 8.3 Any termination under the above clauses shall not affect the rights and obligations of the Parties and the Parties shall be entitled to exercise their rights and be obliged to fulfill their obligations under this Agreement which had arisen prior to such termination.
- 8.4 In the larger interest of the students' future at stake, any termination of this Agreement, will not relieve the parties of their obligations specified in this Agreement for a period of three years after such termination or till the enrolled Students complete their respective course; whichever is earlier; provided the Students clear their examinations, clear all financial transactions and continue to fulfil the norms of the IU and NAL.
- 8.5 The clauses of this Agreement, which by nature are intended to survive termination of this Agreement shall remain in effect after such termination.



9 AMENDMENT

No Amendment for change hereof or addition hereto shall be effective or binding on either of the Parties hereto unless set in writing and executed by the respective duly authorized representatives of each of the Parties hereto.

10 NO LIABILITY OR AUTHORITY

- 10.1 Nothing in this Agreement shall give either Party any rights to use any trade names or trademarks or any service marks (or the goodwill associated therewith) which are used by the other, save as may be authorised by the later in writing.
- 10.1 Neither party shall be liable to the other for special, indirect or consequential losses or damages incurred or suffered by the other party arising as a result of or arising out of this Agreement whether in contract, tort or otherwise, even if the other has been advised of the possibility of such loss or damages.

11 FURTHER ACTS AND ASSURANCES

Each of the Parties agrees to execute and deliver all such further instruments and to do and -perform all such further acts and things, as shall be necessary and required to carry out the provisions of this Agreement.

12 MATTERS NOT PROVIDED IN

If any doubt arises as to the interpretation of the provisions of this Agreement or as to matters not provided therein the Parties to this Agreement shall consult with each other for each instance and resolve such doubts in good faith.

13 SETTLEMENT OF DISPUTE AND JURISDICTION

- 13.1 If any dispute of difference of any kind whatsoever may arise between the Parties in connection with or arising out of this agreement, NAL and IU shall attempt for a period of 30 days after receipt of notice by the other Party of the existence of a dispute to settle such dispute in the first instance by mutual discussions between the Parties.
- 13.2 All disputes, differences or questions arising out of this Agreement including the interpretation of the terms herein or in regard to the obligations, failure or breach of any terms thereof by either of the party under this Agreement or of any matter whatsoever arising under this Agreement which have not been mutually settled shall be referred to arbitration under the provisions of the Arbitration and Conciliation Act, 1996. The place of arbitration shall be Delhi. The provisions of this clause shall survive the termination of this Agreement.




VICE CHANCELLOR
INVERTIS UNIVERSITY
BAREILLY

- 18.1.2 which is trivial or obvious, or
- 18.1.3 which the receiving party already had in its possession before the date of signing of this Agreement; or
- 18.1.4 Which the receiving party acquires from a third party and is entitled to disclose it or
- 18.1.5 which was independently developed by or on behalf of the receiving party without use of, reference to or reliance on any Confidential Information of the other party; or
- 18.1.6 Is disclosed pursuant to any requirement of law.
- 18.1.7 In the event of any of the Parties becoming legally compelled to disclose any Confidential Information, such Party shall give sufficient notice to the other Party so as to enable the other Party to seek a timely protective order or any other appropriate relief. If such an order or other relief cannot be obtained, the Party being required to make such a disclosure shall make the disclosure of the Confidential Information only to the extent that is legally required of it and no further.
- 18.1.8 The confidentiality obligation under this clause shall survive the termination or expiration of this Agreement.

19 SEVERABILITY

Any law restraining the validity and enforceability of any provision of this Agreement shall not affect the validity or enforceability of the remaining provisions of this Agreement, and shall be deemed as not containing the invalid provisions. The remaining provisions of this Agreement shall remain in full force and effect unless the invalid or unenforceable provision comprises an integral part of or otherwise inseparable from the remaining agreement. In such a case, the Parties to this Agreement shall attempt to agree on a provision that is valid and enforceable and similar to the original provision.

20 INDEMNIFICATION

Either party shall indemnify and keep indemnified, and defend and hold harmless the affected party, its respective officers, employees, and agents from and against all losses, damages, liabilities and claims at law, or in equity including without limitation costs, expenses and lawyers fees, directly or indirectly arising out of or resulting from this Agreement.

21 REPRESENTATIONS AND WARRANTIES

The Parties hereby represent and warrant to each other that:

- 21.1 It is duly established and existing under the laws of jurisdiction stated against its name of this Agreement and as the legal power and; authority to sign this Agreement, perform and comply with its duties and obligations under this Agreement.
- 21.2 It has the requisite legal power and authority to enter in this Agreement and perform and comply with its duties and obligations under this Agreement.
- 21.3 This Agreement constitutes legal, valid and binding obligations enforceable against it in accordance with the terms hereof;




VICE CHANCELLOR
INVERTIS UNIVERSITY
BAREILLY

- 21.4 The execution, delivery and performance of this Agreement have been duly authorized by all requisite actions and will not constitute a violation of:
- 21.4.1 any statute, judgment, order, decree or regulation of any court, Government instrumentality or arbitral tribunal applicable or relating to itself, its assets or its functions, or of
 - 21.4.2 any other documents or to the best of its knowledge any indenture contract of agreement to which it is a party or by which it may be bound;
 - 21.4.3 there are no actions, suits or proceedings pending or, to the best knowledge threatened against it before any court, Governmental instrumentality or arbitral tribunal that restrain it from performing its duties and obligations under this Agreement; and no representation or warranty made herein contains any untrue statement.
- 21.5 IU has represented to NAL that it has necessary powers to enter into this Agreement for the purposes as contemplated in this Agreement viz., to offer for these programmes as per para 1.2 and 2 above. Further IU has represented to NAL that it shall cause to obtain all approvals and permissions including passing of such ordinance as may be required under the Act to award Programme(s) leading to a joint IU and NAL collaborative degree.
- 21.6 IU has represented to NAL that it has necessary powers to ensure that after obtaining the necessary approvals/permissions it is empowered to take necessary steps to ensure that the provisions of this Agreement are suitably implemented. In this regard, IU shall ensure that the eligibility, admission procedure and selection of the Students for enrolling for the Programme(s) are consistent with the provisions of the Act.

22 NON EXCLUSIVITY

This Agreement shall be on a non-exclusive basis so far as NAL is concerned and nothing in this Agreement shall prevent NAL from pursuing similar initiatives with any other third Parties.

23 HEADINGS

The headings in this Agreement are inserted for ease of reference only and shall not affect the interpretation of the Agreement.

24 COUNTERPARTS

This Agreement may be executed by both Parties hereto in two counterparts, each of which when executed shall be deemed to be an original, but both of which taken together shall constitute one and the same Agreement.

25 NOTICES

Any notice approval, consent and or other notification required or permitted to be given hereunder shall be in writing in English and shall be personally



J. Singh
VICE CHANCELLOR
INVERTIS UNIVERSITY
BAREILLY

delivered, or transmitted by registered post with postage fully paid or transmitted by fax to the address specified below or to such other addresses as may, from time to time be given by each Party to the other in writing and in the manner herein before provided to:


For Invertis University

Dr. Jagdish Rai
Vice Chancellor
Invertis University

Invertis Village,
Delhi Lucknow Highway NH-24,
Bareilly, Uttar Pradesh Pin - 243123 New Delhi - 110001
Tel. No.: 0581-2460442/443
Fax No.: 0581-2460454
E-mail: jagdish.raai@invertis.org


For NSE Academy Ltd.

Gaurav Kapoor
Vice President & Head Northern Region
NSE Academy Ltd.

4th Floor, JeevanVihar Building
Parliament Street,
Tel. No.: 011-49393060
Fax No.: 011-23459291/49393091
E-mail: gkapoor@nse.co.in

Or such other address as the parties may from time to time designate in writing.

IN WITNESS WHEREOF, the parties sign this agreement and set their seals the date and year first above written.

Done at Bareilly on 12 July, 2018 in two copies in English.

For Invertis University


Dr. Jagdish Rai

Vice Chancellor
Invertis University
Invertis Village,
Delhi Lucknow Highway NH-24,
Bareilly, Uttar Pradesh Pin - 243123 New Delhi - 110001

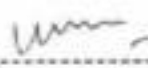
For NSE Academy Ltd.


Gaurav Kapoor

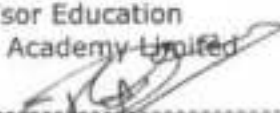
Vice President & Head Northern Region
NSE Academy Ltd.
4th Floor, JeevanVihar Building
Parliament Street,
New Delhi - 110001

Witness:

Mr. Santosh Kumar
Registrar
Invertis University, Bareilly


Mr. G. C. Sharma
Advisor Education
NSE Academy Limited

Dr. Saileswar Ghosh
HOD-MBA
Invertis University, Bareilly


Mr. Abhishek Dave
Chief Manager,
National Stock Exchange of India Limited

Schedule A**Fees payable by Invertis University to NSE Academy Limited**

1. As a part of the curriculum design, in addition to degree from IU, students will also receive relevant NAL's Certification in Financial Markets (NCFM) as a proof of industry skill certification. Fees per NAL paper for corresponding NCFM module is Rs.1,700/- plus GST.
2. The present rate of GST is 18%. In future any upward or downward revision as applicable at the time of making payment.
3. NAL shall provide assistance in practical skill development through NLT mock trading/investment Software. The usage fees for this software is Rs.1,000/- per semester. The applicable GST will be extra.
4. **MBA/M.Com.(Financial Markets)** - (2 years programme) The total examination fee (NCFM, NLT etc.) for MBA(FM) is Rs.28,792/- (Rs. Twenty Eight Thousand Seven Hundred and Ninety Two only) as per details given below. For the sake of simplicity Rs. 7,198/- (Seven Thousand One Hundred and Ninety Eight only) per semester, per student will be remitted to NAL within 15 working days from the start of each new semester.

Fees Papers/NLT	Modules	Total	GST@18%	G Total per student (Rs)
1,700**	12	20,400	3,672	24,072
1,000	4	4,000	720	4,720
G Total		24,400	4,392	28,792
Per semester				7,198

***Price will be as per course.

5. **MBA(Business Analytics)** - (2 years programme) The total examination fee for MBA(BA) is Rs.35,400/- (Rs. Thirty Five Thousand Four Hundred Only). For the sake of simplicity Rs.8,850/- (Eight Thousand Eight Hundred and Fifty only) per semester, per student will be remitted to NAL within 15 working days with start of each new semester.

Fees	GST@18%	G Total per student (Rs.)
30,000	5,400	35,400
Per semester		8,850/-

6. **BBA/B.Com. (Financial Markets)** - (3 years programme) The total examination fee (NCFM, NLT etc.) for BBA/B.Com.(FM) is Rs.27,140/- (Rs. Twenty Seven Thousand One Hundred and Forty only) as per details given below. For the sake of simplicity Rs.4,523/- (Rs. Four Thousand Five Hundred and Twenty Three only) per semester, per student will be remitted to NAL within 15 working days from the start of each new semester.

Fees Papers/NLT	Modules	Total	GST@18%	G Total per student (Rs)
1,700**	10	17,000	3,060	20,060
1,000	6	6,000	1,080	7,080
G Total		23,000	4,140	27,140
Per semester				4,523/-

***Price will be as per course.



Signature
VICE CHANCELLOR
INVERTIS UNIVERSITY
BAREILLY

7. **Joint Certificate Programme of NAL-MSSG for BBA/B.Com..** The students of BBA/B.Com. should offer atleast one joint certificate in Financial Market per semester. The total examination fee (NCFM, NLT etc.) per joint certificate, per student will be Rs.3,186/- (Rs. Three Thousand One Hundred and Eighty Six only) as per details given below:

Fees Papers/NLT	Modules	Total	GST@18%	G Total per student (Rs)
1,700**	1	1,700/-	306	2,006/-
1,000	1	1,000/-	180	1,180/-
G Total		2,700/-	486	3,186/-

***Price will be as per course.

8. **5 years Integrated MBA in Financial Markets** The total examination fee (NCFM, NLT etc.) for MBA- Integrated(FM) is Rs.51,920/- (Rs. Fifty One Thousand Nine Hundred and Twenty only) as per details given below. For the sake of simplicity Rs. 5,192/- (Five Thousand One Hundred and Ninety Two only) per semester, per student will be remitted to NAL within 15 working days from the start of each new semester.

Fees Papers/NLT	Modules	Total	GST@18%	G Total per student (Rs)
1,700	20	34,000	6,120	40,120
1,000	10	10,000	1,800	11,800
G Total		44,000	7,920	51,920
Per semester				5,192

9. The fees can be paid either by demand draft "NSE Academy Limited" payable at **New Delhi**. Alternatively, fees may be paid via **Internet banking using NEFT/RTGS** as per details given below:

Bank name : HDFC Bank
 A/C no. : 00030340069121
 IFSC/RTGS/NEFT : HDFC00000003
 Branch : New Delhi Surya Kiran KG Marg
 A/C type : Current A/C
 Beneficiary's name : NSE Academy Limited

Please send proof of payment (e.g., a screen shot of transaction no., amount, bank and date of payment) along with details of students enrolled.



[Signature]
 VICE CHANCELLOR
 INVERTIS UNIVERSITY
 BAREILLY

Schedule B

NAL Papers for MBA (Financial Markets), MBA (Business Analytics) MBA/M.Com. (Financial Markets), BBA/B.Com. (Financial Markets), Joint Certificate Programme for BBA/B.Com.

1. NAL Papers for MBA (Financial Markets)

Semester	SN	Name of the NAL Paper	Programme Name
1 st	1	Economics for Financial Market	MBA in Financial Markets
2 nd	2	Derivative Market Operations	
	3	Investment Banking	
3 rd	4	Mutual Funds (NISM)	
	5	Commodities Market Operations	
	6	Fundamental Analysis	
	7	Interest Rate Derivatives	
	8	Security Market Operations(NISM)	
4 th	9	Technical Analysis	
	10	Financial Advisory (NISM)	
	11	Research Analyst (NISM)	
	12	Equity Derivatives (NISM)	

2. NAL Papers for MBA (Business Analytics)

Semester	S.No.	Name of the NAL Paper	Programme Name
1 st	1	Economics for Analytics	MBA (Business Analytics) (2 years)
	2	Financial Valuation and Modelling	
2 nd	3	Introduction to Big Data*	
	4	Introduction to Analytics and R*	
3 rd	5	Data Analysis using R*	
	6	Big Data Analytics -Technology and Tools*	
	7	Investments Analysis and Portfolio Management	
	8	Project Work- Financial Markets Analytics	

*The students of MBA (Business Analytics) will be provided access for a period of 1 year during 2nd and 3rd semester to the pre-recorded online video lectures for these 4 of the NAL papers through our partner Wiley. The students will also be provided online lab environment. Faculty will be provided PPTs and faculty manual.



[Signature]
VICE CHANCELLOR
INVERTIS UNIVERSITY
BAREILLY

3. NAL papers for BBA/B.Com. (Financial Markets), 3 years

Semester	S.No.	Name of the NAL Paper	Programme Name
1 st	1	Foundation for Financial Markets	BBA/B.Com. (Financial Markets) (3 years)
2 nd	2	Macroeconomics for Financial Markets	
3 rd	3	Commercial Banking	
	4	Capital Market Operations .	
4 th	5	Commodities Markets	
	6	Fundamental Analysis	
5 th	7	Mutual Funds Operations *	
	8	Technical Analysis	
6 th	9	Wealth Management	
	10	Derivatives Market *	

4. NAL papers for Joint Certificate Programme of NAL-IU to be offered for students of BBA/B.Com.

S.N.	Joint Certificate	Programme Name
1	NAL-IU Basic Certificate in Financial Markets	BBA/B.Com.
2	NAL- IU Basic Certificate in Mutual Funds*	
3	NAL- IU Basic Certificate in Commercial Banking	
4	NAL-IU Basic Certificate in Economics for Financial Markets	
5	NAL-IU Certificate in Capital Market Operations	
6	NAL-IU Certificate in Derivative Market Operations*	
7	NAL-IU Certified Technical Analyst	

5. NAL papers for Joint Certificate Programme of NAL-IU to be offered for students of MBA.

S.N.	Joint Certificate	Programme Name
1	NAL-IU Certificate in Capital Market Operations	MBA
2	NAL- IU Certificate in Mutual Funds (NISM)	
3	NAL- IU Certificate in Commercial Banking	
4	NAL-IU Certificate in Commodities Market Operations	
5	NAL-IU Certificate in Derivative Market Operations	
6	NAL-IU Certified Technical Analyst	
7	NAL-IU Certificate in Financial Advisory (NISM)	



6. NAL papers for 5 years integrated MBA in Financial Markets

Semester	S.No.	Name of the NAL Paper	Programme Name
1 st	1	Foundation for Financial Markets	BBA/B.Com. (Financial Markets)
2 nd	2	Capital Market Operations	
3 rd	3	Derivatives Market Operations	
4 th	4	Commodities Markets Operations	
	5	Fundamental Analysis	
5 th	6	Foundations of Currency Markets	
	7	Foundations of Technical Analysis	
6 th	8	Mutual Funds Operation *	
7 th	9	Micro Economics of Financial Markets	MBA/M.Com. (Financial Markets)
	10	Financial Valuation and Modelling	
	11	Depository operations	
8 th	12	Regulatory framework In Security Market	
	13	Commercial Banking	
	14	Venture Capital and Private Equity	
9 th	15	Option Trading strategies	
	16	Investment Banking	
	17	Debt Market	
10 th	18	Interest Rate Derivatives	
	19	Equity Derivatives *	
	20	Financial Advisory *	

*papers of NISM

PS: Financial Markets are dynamic in nature. The university students will be provided updated curriculum and contents. The names of the paper(s), curriculum may be changed with mutual consent of IU and NAL.



[Signature]
VICE CHANCELLOR
INVERTIS UNIVERSITY
BAREILLY

MEMORANDUM OF UNDERSTANDING (MOU)

BETWEEN

Invertis University Bareilly

&

Twenty Two Motors Private Limited

FOR

Placements, Internships, Guest Lectures, Industrial Visits and Related Services.

MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding (herein after called as the 'MoU') is entered into on this the 26th day of November – Two Thousand and Eighteen (26-11-2018).

By and between

Invertis University Bareilly, the First Party represented herein by Mr. Varun Sharma (hereinafter referred as 'First Party', the institution which expression, unless excluded by or repugnant to the subject or context shall include its successors – in-office, administrators and assigns)

AND

Twenty Two Motors Private Limited Plot No.83, Sector 8, IMT Manesar, Haryana, the Second Party, and represented herein by Mr. Pravin Subba . (hereinafter referred to as "Second Party", company which expression, unless excluded by or repugnant to the subject or context shall include its successors – in-office, administrators and assigns)

(First Party and Second Party are hereinafter jointly referred to as 'Parties' and individually as 'Party') as

CAMPUS

Invertis Village, Bareilly-Lucknow National Highway-24, Bareilly (UP)-243 123

• Ph. & Telefax: (0581) 2460442, 2460443, 3390000

• Fax: (0581) 3390233, 2460454 • Email: info@invertis.org

CITY OFFICE: Page 1 of 4

B-186, Civil Lines, Opp. GPO, Bareilly-243001 • Ph.: (0581) 2429100, 2429000

www.invertisuniversity.ac.in

WHEREAS:

- A) First Party is a Higher Educational Institution named **INVERTIS UNIVERSITY**
- B) First Party & Second Party believe that collaboration and co-operation between themselves will promote more effective use of each of their resources, and provide each of them with enhanced opportunities.
- C) The Parties intent to cooperate and focus their efforts on cooperation within area of Training, Education and Placements.
- D) Both Parties, being legal entities in themselves desire to sign this MOU for advancing their mutual interests.
- E) **Twenty Two Motors Private Limited**–, the Second Party is engaged in Business, Manufacturing, of – *Electric Vehicles*
- F) –**Twenty Two Motors Private Limited**–, the Second Party is promoted by promoter name Group. Address and background of the Company
- G) Give related information, its branches, and dimensional information about the industry concerned with whom the MoU is sworn.

NOW THEREFORE, IN CONSIDERATION OF THE MUTUAL PROMISES SET FORTH IN THIS MoU, THE PARTIES HERE TO AGREE AS FOLLOWS:

**Clause 1
Scope of MoU**

- 1.1 The graduates from the Institution could play a key role in technological up-gradation, innovation and competitiveness of an industry. Both parties believe that close co-operation between the two could be of major benefit to the student community to enhance their skills and knowledge.
- 1.2 **Curriculum Design:** Second party will give valuable inputs to the First Party in Teaching/Training methodology and suitably customize the curriculum so that the students fit into the industrial scenario meaningfully.
- 1.3 **Industrial Training and Visits:** The Second party will permit the Faculty and Students of the first party to visit its Group Companies and also involve in Industrial Training Programs for the First Party.
- 1.4 **Guest Lectures:** Second Party will extend the necessary support to deliver Guest Lectures to the students of the First Party on the latest trends and in house requirements.
- 1.5 **Faculty Development Program:** Second Party may be requested to train the members of Faculty of the First Party for imparting training as per the industrial requirement in the concerned sector.
- 1.6 **Placement of Trained Students:** Second party will actively engage to help in the Training and Placement of the students of the First Party into INTERNSHIPS & JOBS and will facilitate Placements for deserving students.
- 1.7 Both parties to obtain all internal approval, consents, permissions, and licenses of whatsoever nature.

required for offering the Programmes on the terms specified herein

- 1.8 There is no Financial Commitment on the part of INVERTIS UNIVERSITY, the First Party to take up any programme mentioned in the MoU. If there is any other financial consideration, it will be dealt with separately

CLAUSE 2 VALIDITY

2.1 This Agreement will be valid until it is expressly terminated by either party on mutually agreed terms, during which period (Name of Company), Second Party, as the case may be, will take effective steps for implementation of this MoU. Any act on the part of (Name of Company), the Second Party, after termination of this Agreement by way of Communication, correspondence etc shall not be construed as an extension of this MoU.

2.2 Both parties may terminate this MoU upon 30 days notice in writing. In the event of Termination, both parties have to discharge their obligations

CLAUSE 3 Relationship between the Parties

3.1 It is expressly agreed that FIRST PARTY and SECOND PARTY are acting under this MoU as independent contractors and the relationship established under this MoU shall not be construed as a Partnership. Neither party is authorized to use the other party's name in any way, to make representations or create any obligation or liability, expressed or implied, on behalf of the other Party, without the prior written consent of the other party. Neither party shall have, nor represent itself as having, any authority under the terms of this MoU to make agreements of any kind in the name of or binding upon the other Party, to pledge the other Party's credit, or to extend credit on behalf of the other Party.

First Party

Second Party

Any divergence or difference derived from the interpretation or application of the MoU shall be resolved by arbitration between the parties as per the Arbitration Act, 1996. The place of the arbitration shall be the District Headquarters of the First Party. This undertaking is to be construed in accordance with Indian Law with exclusive jurisdiction in the courts of Bareilly City.

AGREED:

For Invertis University

For Twenty Two Motors Private
Limited



Authorized Signatory

Name of Institution

Address



Name of Industry

Address

CITY OFFICE:

- To provide mentorship to our students

- To help in developing the course- curriculum of the courses relevant to Zee Unimedia Ltd.

- To strengthen the bonding between Invertis University and Zee Unimedia Ltd. in the form of Joint Projects, Joint Researches or sponsoring the activities of the University etc.

Ref. No.:

Date:

III. RESPONSIBILITIES OF PARTY A UNDER THIS MOU

Party A shall undertake the following activities:

- To cater for all the requirements for carrying out trainings.
- Provide Travel and logistic support to party B
- To pay honorarium to party B for their services rendered.

IV. IT IS MUTUALLY UNDERSTOOD AND AGREED BY AND BETWEEN THE PARTIES:

1. The Content of this MOU may be modified by both the parties with mutual consultation.
2. This MOU may be terminated by either party by giving a notice of 6 months.

V. EFFECTIVE DATE AND SIGNATURE

This MOU shall be effective upon the signature of Parties A and B or authorized officials. It shall be in force from the date it has been signed by both the parties.

Parties A and B indicate agreement with this MOU by their signatures.

Signatures and dates

Seema Barthwal

Director CRC

Invertis University

Date 23rd July 17

Jaideep Dhaga

Chief Group Consultant

Zee Unimedia Ltd.

Date 28/07/2017

CAMPUS:

Invertis Village, Bareilly-Lucknow National Highway-24, Bareilly (UP) - 243 123

• Ph. & Telefax: (0581) 2460442, 2460443, 2460454, 3390000

• Fax: (0581) 3390233, 3390234 • E-mail: info@invertis.org

CITY OFFICE:

Prof. Jagdish Rai
Vice-Chancellor

Former Professor & Head
Department of Physics, IIT Roorkee

Cell: 09690010336 • E-mail: jagdish.raai@invertis.org

INVERTIS
UNIVERSITY BAREILLY

Established by Govt. of UP with 3% of UGC Act, 1956 vide UP Act 22 of 2010.

Ref. No. IC/2017/215... Date: 24/4/17

Prof. Balkrishna Sapkota
Advanced College of Engineering and Management
Patan, Nepal


Prof. Ram Kumar Sharma
Deptt. of Science and Humanities,
Pulchowk Campus,
Institute of Engineering
Nepal

Prof. Binod Kumar Bhattarai
Coordinator
Climate change and Development
Institute of Engineering
Pulchowk, Nepal

Dear Professors,

It is my pleasure to invite you to give a seminar to our faculty members and senior students on "Climate Change and its impact on Himalayan region". I request you to share your experience about climate change and its impact on 9th of May (one day). During your stay we want to make some discussions on collaborative activities between Invertis University and Institute of Engineering, Tribhuvan University. So with these agenda we want to make an invitation to you to visit our university from May 8 to May 10, 2017.

Thanking You,


(Jagdish Rai)

CAMPUS

Invertis Village, Bareilly-Lucknow National Highway-24, Bareilly (UP)-243 123

• Ph. & Telefax: (0581) 2460442, 2460443, 3390000

• Fax: (0581) 3390233, 2460454 • Email: info@invertis.org



Memorandum of Understanding

Between

Invertis University

(Bareilly, India)

And

Regenesys Business School

(Johannesburg, South Africa)

Invertis University located at Invertis Village- Bareilly- Lucknow, National Highway, NH-24, Bareilly, Uttar Pradesh 243123, India and Regenesys Business School, located at 4 Pybus Road (cnr. Katherine Street), Sandton, Johannesburg, South Africa intend to co-operate in Various fields of academic endeavor for their mutual benefit, and wish to record this intention in a Memorandum of Understanding.

The parties to this memorandum agree to explore opportunities for collaboration as per the following details.

1. Internship:

(A) The international internship in growing economies gives wider exposure to the students. The benefits of international internships are unique and very versatile. In this regard Regenesys Business School offers the following.

- (i) Overseas internships spanning in areas of HR, Marketing, Finance, Operations, Mechanical Engineering, Civil Engineering, Sales, Business and others.
- (ii) To develop cross-cultural skills and sensitivity.
- (iii) To provide global networking opportunities to the students.

(B) For international exposure the Regenesys will provide.

- (i) Free accommodation upto three months.
- (ii) Stipend of ZAR 5000 per month (equivalent to about INR.25000).
- (iii) Two placement opportunities for final year students post the completion of their courses.
- (iv) Internship certificate from the organization where the candidate has worked.
- (v) IMRP (International Management and Research Program) certificate from Regenesys Business School.
- (vi) Regenesys Business School will charge Rs. 325000.00 from each student for the internship in South Africa.
- (vii) For a batch of 5 or more students one faculty member of Inverdis University will be allowed to accompany the students to South Africa with the following perks for himself/herself.

1. Free Flight Tickets.
2. Free Accommodation
3. Free Food
4. One day free FDP with International Certificate of participation.
5. Duration: 4 Days and 3 Nights.

- (viii) The amounts mentioned in (ii) and (vi) above can be changed from time to time with mutual consultation.

2. Student and Faculty Exchange:

(A) Student's Exchange Program:

- (i) Under the students exchange program students from either/any side may visit the other institution for their one semester or one year of studies in the areas where the host institution is running the courses.
- (ii) For such visiting students free accommodation and food will be provided by the host institution.
- (iii) Students will pay tuition fee only in the home institution and not to the host institution.
- (iv) At the end of the semester/year the host institution will issue transcripts and a certificate to each student.

B. Faculty Exchange Program:

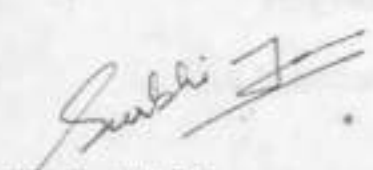
- (i) Under this program one or two faculty members may visit the institutions from each side for one or two semesters.
- (ii) Visiting faculty members will be provided free accommodation and food by the host institution.
- (iii) These faculty members will be given 2 or 3 courses to teach at the host institution and appropriate amount of money will be paid to them so that they meet their other expenses.
- (iv) Such Faculty members will draw their normal salary from their home institution.

3. Research Collaboration:

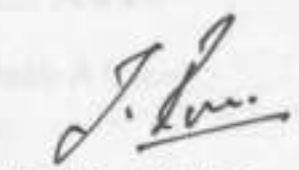
- (i) Invertis University, Bareilly, India and Regenesys Business School, Johannesburg, South Africa may carry joint research work in the areas of their mutual interest.
- (ii) Both the institutions may submit joint research proposal for funding in their respective countries
- (iii) Any intellectual property coming out of the research work will be shared by both of the parties.

This Memorandum of Understanding will become effective the day it is signed by both the parties.


Agreed and signed on this ...10th... day of ~~July~~ ^{August} 2017.



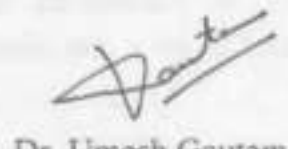
Dr. Surbhi Jain
Head Academic
Regenesys, India



Prof. Jagdish Rai
Vice Chancellor
Invertis University
Bareilly, U.P., India



Dr. Richa Arora
Group CEO
Regenesys Business School



Dr. Umesh Gautam
Chancellor
Invertis University
Bareilly, U.P.
India