

MBA 413: FINANCIAL MARKET & SERVICES

Teaching Scheme	Examination Scheme
Lectures: 4 hrs./Week Tutorials: 1 hrs./Week Credits: 4	Class Test -12Marks Teachers Assessment - 6Marks Attendance – 12 Marks End Semester Exam – 70 marks

Objective: This subject is to give the students an insight into the principles, operational policies and practices of the prominent Financial Markets and Institutions, their structure and functioning in the changing economic scenario, and to make critical appraisal of the working of stock exchanges in India.

HOURS: 40

UNIT I(8 Hours): An overview of the Indian Financial Systems- The constituents of a Financial System Markets, Financial Market as a part of Financial System. Money Market-its components, instruments and Intermediaries, Capital Market – its components, instruments and Intermediaries


UNIT II(12 Hours): Management of Public offer- Market of new issues –Public Offer, Private Placement Rights Issue, Initial Public Offer (IPO), Book Building through Online IPO; ASBA, Eligibility to issue securities, Pricing of Issues- Fixed versus Book Building issues, Allotment of Shares-Basis of Allotment, Recent trends in public issues

UNIT III(10 Hours): Stock Exchange operation: Concept, characteristics and functions of secondary market- Types of stock exchange, different segments at stock exchange, trading mechanism at stock exchange, clearing and settlement process. Stock Market indices- Meaning, Purpose, and Consideration in developing index, Methods (Weighted Aggregate Value method, Weighted Average of Price Relatives method, Free-Float method)

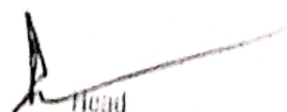
UNIT IV(10 hours): Financial Services and Non Depository Institutions: Various fund based and fee based financial services- Leasing, Hire purchase, Factoring, Forfaiting, Merchant Banking, Credit rating, Custodial services etc. Mutual Funds: Types of mutual funds schemes, ETFs, hedge funds, venture capital funds, private equity funds and regulation.

Suggested Readings:

1. Kohn Meir, *Financial Institutions and Markets*, Oxford University Press.
2. Madura Jeff, *Financial Markets and Institutions*, South Western Cengage Learning.
3. Mishkin, Fredrick S. and Stanley G. Eakins, *Financial Markets and Institutions*, Pearson Education India.
4. *Financial Institutions and Markets*, Bhole LM, Tata Mc Graw Hill, 2008
5. *Indian Financial System*, Khan M Y., Tata Mc Graw Hill, 2009
6. *Management of Indian Financial Institutions*, Srivastava, R M ., Himalaya Publishing House, Mumbai, 2005


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