MBA 341: RETAIL SCIENCE

Teaching Scheme	Examination Scheme
Lectures: 4 hrs./Week Tutorials: 1 hrs./Week Credits: 4	Class Test -12Marks Teachers Assessment - 6Marks Attendance - 12 Marks End Semester Exam - 70 marks

Course Objectives:

- To give a detailed overview of the Retailing Industry in India.
- To familiarize the students with the practices related to retailing.
- Making the students understand the importance of retailing in current context.
- To make them aware about models of retailing.
- Describing in detail the differences between online and offline retail.
- To discuss the latest trends prevalent in the retail industry.

Hours: 40

Unit-I (10 Hrs):

New dimensions of retail sale, Developing and Sustaining Relationship in Retailing, Organized - Vs Unorganized Retailing, Contemporary Retail Strategies, Changing retail landscape-Impact of Socio-cultural, Demographic, Economic variables, Trading Area Analysis, Store Location and Site, Retail Buying Strategies.

Unit-II (10 Hrs):

Retail Aesthetics, Store Atmospherics- moments of truth, physical evidence, Store Design, Store Fittings, Management of Floor space, Visual Merchandising, Product Range Management, Consumerism. Ethics in Retailing, Multichannel Retailing, Impact of Retailing on Human Resource and Career growth in Retailing.

Unit-III (10 Hrs):

Financial Objectives and Dimensions, GMROI, Strategic Profit Model, Success of Private Labels Brands and its role the success of Retail Store.

Unit-IV (10 Hrs): Corporate Social Responsibility, Refail Research and Audit, Insurance, Consumer Protection Act, Torts Harassment, Health, Safety, Security Hazards – Material, Equipment's, Cash, Pilferage, External Threats, Safety Gadget.

Text and Reference Books

- Retail Management: A Strategic Approach, Barry Berman & Joel R. Evans PHI, 2007, 11th Ed.
- 2. Retailing Marketing, Dravid Gilbert, Prentice Hall Pearson Education 2007, 2nd Ed.
- 3. Retail Management, Gibson G. Vedamani, Jaico Publishing House 2004, 9th Ed.
- 4. Retailing Management, Michael Levy, Barton A. Weitz & Ajay Pandit:, TMH 2008, 2nd Ed.

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