

MBA105: MICRO ECONOMICS AND ECONOMIC PLANNING

Teaching Scheme	Examination Scheme
Lectures: 4 hrs./Week Tutorials: 1 hrs./Week Credits: 4	Class Test -12Marks Teachers Assessment - 6Marks Attendance – 12 Marks End Semester Exam – 70 marks

Course Objectives: To identify the scope of economics in modern life, demand, supply and determination of price under different market conditions, to appreciate economic growth and taxation system in India.

Hours: 40

UNIT I (10 Hrs): Micro Economics

Scope of Economics in Modern Day World. Law of demand / elasticity of demand. Law of supply. Equilibrium of demand and supply. Production function/ returns of factors and returns to scales / economies of scale.

UNIT II (10 Hrs): Cost Curves and Price Determination

Fixed and variable cost, Marginal cost and Breakeven point. Cost and output relationship both in long run and short run. Concept of market, Market Competition –perfect and imperfect. Price and output determination in different forms of market.

UNIT III (10 Hrs): Public Finance and Banking


Concept of tax - indirect tax and direct tax. Government finance: central, state and local. Latest central government budget/economic survey of India. Fiscal policy. Commercial banks /types/functions. Central banking - functions. Credit control, monetary-policy.

UNIT IV (10 Hrs): Economic Development and Planning

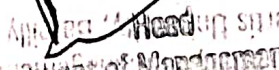
Economic growth and economic development. Human development index, inclusive growth. Economic planning – principles and historical perspectives – Indian experience. Consumer price index and Whole sale price index (CPI & WPI).

Suggested Readings:

1. A Textbook of Economic Theory- Alfred William Stonier, D.C Hague, Pearson Education
2. Managerial Economics- Geetika Ghosh, Roy Choudhury, (2nd Edition) TMH.
3. Managerial Economics - G.S. Gupta, Tata McGraw Hills, New Delhi
4. Managerial Economics - Dr. Atmanand, Excel books; New Delhi
5. Indian Economy - S.K. Mishra and V.K. Puri, latest edition, Himalaya publishing
6. Indian Economy - Ashwani Mahajan, Gaurav Datt, latest edition, S. Chand
7. Public Finance - H. L. Bhatia, Recent Edition, Vikas Publication, New Delhi.
8. Economic Survey, RBI Bulletin, GOI for Latest Updates.
9. India 2014 – A Reference Annual by Govt. of India.


Dean Academics
Faculty of Management
Invertis University, Bareilly (UP)


Registrar
Invertis University
Bareilly


Head
Department of Management (MBA)
Invertis University, Bareilly (UP)