MBA102: MARKET SCIENCE

Teaching Scheme Examination Scheme

Lectures: 4 hrs./Week Class Test -12Marks

Tutorials: 1 hrs./Week Teachers Assessment - 6Marks

Attendance – 12 Marks Credits: 4

End Semester Exam - 70 marks

Course Objectives:

Assess market opportunities by analyzing customers, competitors, collaborators, context, and strengths and weaknesses of a company.

Develop effective marketing strategies and skills to achieve organizational objectives.

To apply key marketing terms and concepts to complex business situations.

To utilize a framework for understanding the marketing challenges faced by organizations doing business around the world.

Hours: 40

UNIT I (8 Hrs): Marketing for 21st Century; Genesis of marketing; Core Marketing Concepts; Marketing Mix elements; Marketing & Customer Value; New Marketing Realities; Breakthrough Marketing; Scanning the marketing environment; Dealing with competition.

UNIT II (10 Hrs): Developing Marketing Strategies and Plans; Conducting Marketing Research and Forecasting Demand; Identifying Market Segments and Targets; Crafting the product positioning; Analysing Consumer markets and Business markets; Setting Product Strategies; Creating Brand Equity.

UNIT III (12 Hrs): Price Vs Value; Developing Pricing Strategies and Programmes; Distribution Vs Convenience; Designing and managing Integrated Marketing Channels- Marketing Channels and Value Network; Managing Retailing, Wholesaling and Logistics.

UNIT IV (10 Hrs): Communicating Value- Designing and Managing Integrated marketing communication; Managing Mass Communications: Advertising, Sales Promotion, PR, Events & Experience; Managing Personal Communications- Direct and Interactive marketing, Personal selling emerging issues in marketing; Tapping in to Global Markets; Social Media Marketing.

SUGGESTED READINGS:

Text Books:

- 1. Marketing Management: A South Asian Perspective Kotler, Keller, Kevin 15/e, Pearson Education, 2016.
- 2. Marketing Management Ramaswamy V. S. & Namakumar S, 5/e, McGrawHill *Education Publishers, 2015.

3. Marketing Management - Tapan Panda, 5/e, Excel Publication, 2007.

4. Fundamentals of Marketing Management - Etzel M. J, B J Walker & William J. Stanton, 14/e, McGrawHill Education Publishers, 2015.

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