

Paper VI

**B.A.LL.B.: Semester 8
DSE 8**

BAL 1012: BANKING & INSURANCE LAW

Teaching Scheme	Examination Scheme
Lectures: 4hrs/Week	Class Test -12 Marks
Tutorials: 1 hr/Week	Teachers Assessment – 6 Marks
Credits: 5	Attendance – 12 Marks
	End Semester Exam – 70 marks

CO Number	CO Statement
CO1	Explain the legal framework for banking operations, including statutes, regulations, and case law.
CO2	Explain different types of financial institutions and their legal structures, such as commercial banks, investment banks, and credit unions.
CO3	Analyze the regulatory framework for banking activities, including the role of government agencies and international organizations.
CO4	Classify the legal risks in banking operations, and to develop strategies to manage those risks.
CO5	Analyze the legal issues related to bank failures and insolvency, including the roles of government agencies, deposit insurance schemes, and bankruptcy laws.
CO6	Explain the history and concept of Insurance law in India.

Unit I : Banking Regulation Act, 1949

Concept of Bank and Banker, Functions of Banks, Classification of Banks, Relationship between Bank and Customer, Control by government and it agencies, Management of Banking companies, On account and audit, Reconstruction and reorganization of banking companies, Suspension and winding up of business of banking companies, Social control over banking, Banking Ombudsman, Recent Trends in Banking : Automatic Teller Machine and Internet Banking, Smart Credit Cards, Banking Frauds.

Unit II : Reserve Bank of India Act, 1934

Incorporation, Capital, Management and Business of Banking Company, Central Banking function of Reserve Bank of India, Collection and furnishing of Credit Information, Control of Reserve Bank of India over Non-banking Institutions and Financial Institutions, Credit Control by Reserve Bank of India, General provisions and penalties.

Unit III : Negotiable Instrument Act, 1881

Definition and characteristic of Negotiable Instruments, Types of Negotiable Instruments, Definition and Essentials of Promissory Note, Bill of Exchange and Cheque, Liabilities and Capacity of Parties of Negotiable Instrument, Holder and Holder in due course, Transfer and Negotiation of Negotiable Instrument.

Amrith
Keshav Kaushik
Bagyaa Singh
Saloni
Alpna Sanyal

Unit IV :

Crossing of Cheques and payment, Dishonour of Cheques, Presentment and Payment, Dishonour, Noting and Protest of Negotiable Instrument, Endorsement : Definition, Essential of a valid endorsement and its kinds, Rules of evidence and compensation.

Books

1. Bashyam and Adiga, The Negotiable Instrument Act, 1997
2. M.L.Tannen, Jannen's Banking Law & Practice in India, 2000
3. Dr. Avtar Singh, Negotiable Instrument Act.
4. S.N. Gupta, The Banking Law in Theory & Practice, 1999

S. N. Gupta

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Pragya Singh

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Kashan Kaushik

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