



INVERTIS

UNIVERSITY BAREILLY

BUILDING VIBRANT PERSONALITIES

Criterion 6.4.4

Audited Statatement 2020-21

(External)

Santosh

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INVERTIS UNIVERSITY
BAREILLY



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**SUDHIR MEHROTRA &
ASSOCIATES**
Chartered Accountants



179/23, CHOBEY JI KI LANE, STATION ROAD,
CIVIL LINES, BAREILLY UTTAR PRADESH
243001
Ph. 9219602961

FORM NO. 10B

[See Rule 17B]

Audit Report under section 12A (b) of the Income-tax Act, 1961 in the case of charitable or religious trusts or institutions

We have examined the balance sheet of UTTRANCHAL WELFARE SOCIETY AAATU1374P [name and PAN of the trust or institution] as at 31/03/2021 and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said trust or institution

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the above-named institution visited by us so far as appears from our examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by us subject to the comments given below:

These financial statements are the responsibility of the firm management. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statements presentation. We believe that our audit provides a reasonable basis for our opinion. The balances of the parties/personal accounts are subject to confirmation. In some of the cases proper vouchers and supporting in respect of expenses/payments were not available with the assessee.

In our opinion and to the best of our information, and according to information given to us the said accounts give a true and fair view: -

- i. in the case of the balance sheet of the state of affairs of the above-named institution as at 31/03/2021
- ii. in the case of the profit and loss account, of the profit or loss of its accounting year ending on 31/03/2021

The prescribed particulars are annexed hereto.

For SUDHIR MEHROTRA & ASSOCIATES
Chartered Accountants



Place : BAREILLY
Date : 10/02/2022
UDIN : 22076956ACVRPJ6173

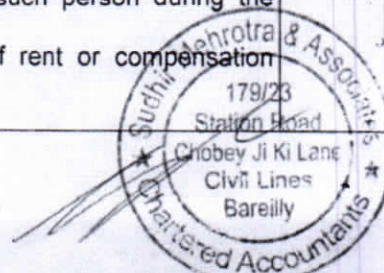
ANNEXURE
STATEMENT OF PARTICULARS

Application of income for charitable or religious purposes.

1.	Amount of income of the previous year applied to charitable or religious purposes in India during that year.	375499528
2.	Whether the institution has exercised the option under clause (2) of the Explanation to section 11 (1)? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year.	No
3.	Amount of income Accumulated or set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust Wholly for such purposes.	14277263
4.	Amount of income eligible for exemption under section 11(1)(c) [Give details]	No
5.	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2)	0
6.	Whether the amount of income of mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b)? If so, the details thereof.	NA
7.	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(B)? If so, the details thereof.	NA
8.	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year :-	
a.	has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	No
b.	has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2) (b) (iii), or	No
c.	has not been utilised for purpose for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof	No

II. Application or use of income or property for the benefit of persons referred to in section 13 [3].

1.	Whether any part of the income or property of the institution was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person) ? If so, give details of the amount, rate of interest charged and the nature of security, if any.	NO
2.	Whether any land, building or other property of the institution was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any.	NO



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3.	Whether any payment was made to any such person during the previous year by way of salary allowance or otherwise? If so, give details.	Yes
	Umesh Gautam (Salary)	7200000
	Sonal Gautam(Salary)	6000000
	Sanjeev Gautam(Salary)	3300000
	Radhika Gautam(Salary)	1100000
	Parth Gautam(Salary)	1200000
	Umesh Gautam(Rent)	4200000
	Sonal Gautam(Rent)	3600000
	Total	26600000
4.	Whether the services of the institution were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any.	NO
5.	Whether any share, security, or other property was purchased by or on behalf of the institution during the previous year from any such person? If so, give details thereof together with the consideration paid.	NO
6.	Whether any share, security, or other property was sold by or on behalf of the institution during the previous year to any such person? If so, the details thereof together with the consideration received.	NO
7.	Whether any income or property of the institution was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted.	NO
8.	Whether the income or property of the institution was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details.	NO

III. Investment held at any time during the previous year(s) in concerns in which persons referred to in section 13(3) have a substantial interest.

Sl.No	Name and address of the concern	Where the concern is a company No. and class of shares held	Nominal value of the investment	Income from the investment	Whether the amount in Col. 4 exceeded 5% of the capital of the concern during the previous year-say. Yes/No

Place :BAREILLY

Date : 10/02/2022

UDIN : 22076956ACVRPJ6173

For SUDHIR MEHROTRA & ASSOCIATES

Chartered Accountants



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UTTRANCHAL WELFARE SOCIETY
NATIONAL HIGHWAY - 24, SHAHJAHANPUR ROAD, BAREILLY

CONSOLIDATED BALANCE SHEET AS ON 31.03.2021

Liabilities	Rs.	Assets	Rs.
CORPUS FUND :		FIXED ASSETS :	
Uttranchal Welfare Society	881,388,424.69	(As Per Annexure - E)	581,517,854.36
Add : Excess of Income			
Over Expenditure	97,748,387.54	INVESTMENTS :	
	<u>979,136,812.23</u>	(As Per Annexure - G)	75,002,906.59
SECURED LOAN :		LOANS & ADVANCES :	
(As Per Annexure - A)	72,499,160.50	(As Per Annexure - H)	349,810,140.00
UNSECURED LOAN :		SECURITY DEPOSIT :	
(As Per Annexure - B)	7,990,666.00	(As Per Annexure - I)	1,205,883.00
SUNDRY CREDITORS :		OTHER CURRENT ASSETS :	
(As Per Annexure - C)	3,847,749.00	(As Per Annexure - J)	70,749,420.31
EXPENSES PAYABLE		CASH IN HAND :	
(As Per Annexure - D)	8,211,704.28	(As Per Annexure - K)	714,980.58
OTHER CURRENT LIABILITIES		BANK BALANCES :	
(As Per Annexure - F)	7,601,475.00	(As Per Annexure - L)	280,382.17
	<u>1,079,287,567.01</u>		<u>1,079,287,567.01</u>

As Per our Audit Report of even Date Annexed.

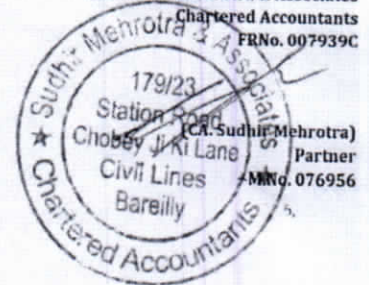
FOR: UTTRANCHAL WELFARE SOCIETY

Uttranchal Welfare Society

TREASURER *Shanta* CHAIRMAN *Shanta*
Treasurer Chairman

Place : Bareilly
Date : 10.02.2022

For Sudhir Mehrotra & Associates
Chartered Accountants
FRNo. 007939C



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UTTRANCHAL WELFARE SOCIETY

NATIONAL HIGHWAY - 24, SHAHJAHANPUR ROAD, BAREILLY

Consolidated Income & Expenditure Account For The Year Ended 31.03.2021

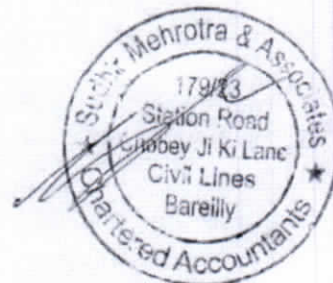
Particulars	Rs.	Particulars	Rs.
TO EXPENSES:		BY INCOMES:	
ABHI RUCHI STUDENT CLUB EXP.	57,906.00	AIRTEL LEASE RENT	210,000.00
ADMISSION EXP	2,944,326.00	BSNL LEASE RENT	8,280.00
ADVERTISEMENT EXP	24,256,927.28	BUS FEE	14,923,500.00
AFFILIATION & REGISTRATION EXP.	672,123.60	DEGREE FEE	338,000.00
AUDIT FEE	225,000.00	EXAM FEES	20,550,511.00
BANK CHARGES	616,641.89	FACULTY BUS CHARGES INCOME	321,158.00
BAR COUNCIL OF INDIA INSPECTION FEE	650,000.00	FINE RECOVERED	1,487,494.00
BATTERY EXP.	171,900.00	HOTEL FEES	33,068,980.00
BUILDING REPAIR & MAINT EXP	7,013,516.00	INCOME FROM EXTERNAL EXAM	25,270.00
BUS REPAIR & MAINTAINCE	1,028,837.00	INSTITUTE FEE	293,404,498.09
CAR/BIKE REP. & MAINT.	4,145,076.20	INSURANCE CLAIM RECEIVED	85,234.00
CELEBRATION, FUNCTION & EVENTS EXP.	2,376,212.00	INSURANCE FEE(STUDENTS)	1,237,849.00
CLEANING & SWEEP. MATERIAL EXP.	690,804.00	INTEREST ON S/B A/C (BOB,HDFC,ICICI)	142,213.00
CLUB & MEMBERSHIP FEE EXP.	14,407.00	INTEREST RECD. ON FDR	4,295,591.00
COMPUTER REPAIR & MAINT EXP.	15,983.00	MESS/HOTEL CHARGES RECOVERED FROM OTHER STAFF	2,187,579.00
COMPUTER STATIONARY	1,639,768.00	MISCELLANOUS FEES	1,169,724.50
CONFRENCE & SEMINAR EXP A/C	203,097.00	NOTE BOOK FEE	874,600.00
CROCKERY & CUTLERY	42,494.00	PHD SCHOLARS FEE	789,500.00
DEPRECIATION	58,156,499.00	PLACEMENT FEES	787,000.00
DISH CHARGING	62,504.00	PROSPECTUS FEE	2,235,701.00
DONATION	2,477,851.00	PROVISIONAL CERTIFICATE FEES	229,300.00
ELECTRICITY EXP.	4,553,142.00	REVALUATION FEES	84,000.00
ELECTRICITY REPAIR & MAINT. EXP.	920,039.00	CARRY OVER FEES	5,305,850.00
ELECTRONIC REPAIR & MAINT EXP.	597,023.00	SWIPE MACHINE CHARGES RECOVERED (HDFC BANK)	70,457.96
EPF CHARGES	9,891.00	T.C./C.C./MIGRATION CHARGES	209,100.00
EPF EMPLOYER CONTRIBUTION	41,564.00	UNIFORM FEES	5,734,400.00
EXTERNAL EXAMINER EXP.	264,861.00		
FACE MASK EXP.	75,625.00		
FREIGHT EXP.	145,258.00		
FUEL EXPENSE	13,365,447.00		
FURNITURE REP & MAINT EXP.	2,298,407.00		
GARDENING EXP.	859,748.00		
GENERATOR REPAIR & MAINT. EXP.	415,080.00		
GIFT & AWARDS TO STUDENTS AND OTHERS	584,038.00		
GUEST HOUSE EXP.	2,679,362.00		
GUEST LECTURE EXP.	40,016.00		
HONOURARIUM	92,960.00		
HOTEL MESS EXP.	7,281,830.00		
HOTEL EXP	574,686.00		
HOUSEKEEPING SERVICES	540,004.00		
INSURANCE BUILDING	144,507.00		
INSURANCE EXP. (GAR)	577,807.72		
INSURANCE EXP.(BUS ETC.)	2,596,213.00		
INTEREST ON CAR LOAN	1,700,570.83		
INTEREST ON O/D A/C	2,703,958.00		
INTEREST ON PNB FDR LOAN	2,931,742.00		
INTT. ON TERM LOAN	1,782,367.40		
INTT. ON BOB A/C	150,516.00		
INTERNET EXP.	3,081,409.00		
INVERTIA PROGRAMME EXPENSES	488,705.00		
LAB EXP.	100,305.00		
LEGAL EXP.	641,483.00		
LOAN PROCESSING CHARGES	95,800.00		
MEMBERSHIP FEE EXP.	195,570.00		
MISC EXP.	283,129.00		
NEWSPAPER, MAGZINE & JOURNAL SUBSCRIPTION A/C	1,356,507.00		
PLACEMENT EXP	264,639.00		
POOJAN EXP.	98,477.00		
POSTAGE & COURIER EXP.	368,926.00		
PRINTING & STATIONARY EXP.	3,161,894.00		
RENT EXPENSES	7,800,000.00		
REPAIR & MAINTENANCE EXP	855,599.00		
SALARY	89,356,682.00		
SCHOLARSHIP	14,477,350.00		
SECURITY EXP.	4,163,228.00		
SOFTWARE MAINTAINCE EXP	601,800.00		
SPORTS EXP.	21,643.00		
STAFF WELFARE	709,699.00		
STUDENT DEVELOPMENT CLASSES	2,430,800.00		
STUDENT SCHOOL BAGS	428,340.00		
STUDENT WELFARE	415,671.00		
TDS INTT. & LATE FEES	8,340.00		
TELEPHONE EXP	490,216.09		
TRAVELLING EXP.	1,018,264.00		

Uttranchal Welfare Society

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Treasurer

Shantosh
Chairman

Shantosh
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UNIFORM STUDENTS EXP.	1,392,130.00
UNIFORM TO STAFF EXP.	2,050,462.00
WASHING EXP.	24,498.00
WEBSITE DESIGNING & DEVELOPMENT CHARGES	100,230.00
WORKSHOP EXP.	158,571.00
TO EXCESS OF INCOME OVER EXPENDITURE	97,748,387.54
	<u>389,776,790.55</u>

389,776,790.55

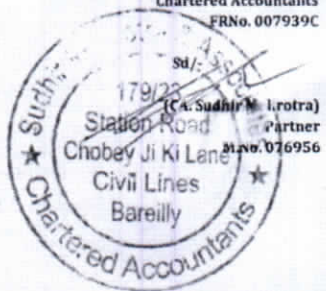
FOR: UTRANCHAL WELFARE SOCIETY

Sd/- **Uttranchal Welfare Society** Sd/-
 TRESURER *[Signature]* CHAIRMAN *[Signature]*
 Treasurer Chairman

Place : Bareilly
 Date : 10.02.2022

As Per our Audit Report of even Date Annexed.

For Sudhir Mehrotra & Associates
 Chartered Accountants
 FRNo. 007939C



[Signature]
 REGISTRAR
 INVERTIS UNIVERSITY
 BAREILLY