

Paper II

B.COM.LL.B.: Semester-V BCL 502: BANKING & INSURANCE

Teaching Scheme	Examination Scheme
Lectures: 4hrs/Week	Class Test -12 Marks
Tutorials: 1 hr/Week	Teachers Assessment – 6 Marks
Credits: 5	Attendance – 12 Marks
	End Semester Exam – 70 marks

CO Number	CO Statement
CO1	understand the meaning and scope of Banking with functions of Banks and their role into banking.
CO2	familiarize with the operations of Banking and various services and benefits
CO3	get an insight of lending operations of banking and causes of NPAs into banking sector.
CO4	acquaint with the concept of Insurance through functions and fundamental principles of Insurance
CO5	understand the types of Insurance and Regulatory framework of Insurance
CO6	describe various instruments of banking & insurance sector

Unit I: Origin of banking

Definition and function of banks, banker and customer relationship, general and special types of customers. Types of Deposits: Types of banks in India; Role of Foreign Banks in India; Advantages and Disadvantages of Foreign banks; India's approach to Banking Sector reforms.

Unit II: Operations of Banking

Cheque: definition, features and types of cheque; Endorsement: meaning and essentials of a valid endorsement, types of endorsement; Era of Internet Banking and its benefits, Mobile Banking, Home banking, Virtual Banking, Electronic Clearing System (ECS), E-payments, Electronic Fund Transfer (EFT), E-money, Safeguard for internet banking.

Unit III: Loans and Advances

Types of loans and advances, Advances against various securities; Securitization of Standard Assets; Basel Accord: merits and weaknesses of the Basel II, Basel III; NPA: Meaning, causes of NPA, Insolvency and Banking Code 2016 - Objectives & Features.

Unit IV: Concept of Insurance

Characteristics, Functions of Insurance, Fundamental Principles of Insurance: Indemnity, Insurable Interest, Utmost Good faith, Proximate Cause, Contribution, Subrogation, Economic Function; Reinsurance and Co- insurance.

Unit V: Life and Non-Life Insurance

Types of Insurance, Life and Non-Life: Features, needs, policies of different types of Insurance, Control of Malpractices and Misspelling, Negligence, Loss Assessment and Loss control, Computation of Insurance Premium, Dematerialization of Insurance Policies; Regulatory Framework of Insurance: IRDA Act 1999

M. Sany
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Reshav Kaushik
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Suggested Readings