

SEMESTER III

Paper I

B.COM.LL.B.: Semester III BCL 301: FINANCIAL ACCOUNTING

Teaching Scheme	Examination Scheme
Lectures: 4hrs/Week	Class Test -12 Marks
Tutorials: 1 hr/Week	Teachers Assessment - 6 Marks
Credits: 5	Attendance - 12 Marks
	End Semester Exam - 70 marks

CO Number	CO Statement
CO1	know about the meaning of companies and working style of companies.
CO2	understanding the features of shares & debentures.
CO3	develop an understanding about redemption of shares and debentures and its methods
CO4	give an exposure to company final accounts
CO5	provide knowledge on valuation of goodwill and shares..
CO6	get overview about amalgamation and internal reconstruction of company.

Unit I

Shares: Features, types of shares, difference between preference shares and equity shares, share capital and its types; Issues, forfeiture and re issue of shares, redemption of preference shares.

Unit II

Debentures: Features & types, issue and redemption of debentures.

Unit III

Profit prior to Incorporation, use of profit and loss prior to incorporation, methods of computing profit and loss prior to incorporation. Final accounts, general instruction for preparation of balance sheet and statement of profit and loss.

Unit IV

Valuation of Goodwill: Meaning and nature of goodwill, needs and methods of valuation of goodwill, valuation of shares, need and methods of valuation of shares.

Unit V

Accounting for Amalgamation of companies as per Indian Accounting Standard 14. Meaning, characteristics and objectives of amalgamation, kinds of amalgamation, accounting for internal reconstruction internal and external.

Suggested Readings

- Gupta RL Radhaswami M, Company Accounts, Sultan Chand and Company (Hindi and English).
- Maheshwari SN and Maheshwari SK, Corporate Accounting, Vikas Publishing (Hindi and English).
- Shukla SM And Gupta SP Advanced Accountancy Sahitya Bhawan Publication (Hindi and English).
- Jaiswal K S Corporate Accounting (English and Hindi) Shukla MC Grewal.
- PS And Gupta SC, Advanced Accounts, S Chand And Company.
- Shukla MB, Corporate Accounting, Kitab Mahal.
- Babu, Deepak: Corporate Accounting, Navyug Publications, Agra (English and

Hindi). Note: Latest edition of readings may be used

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