

Paper III

B.COM.LL.B.: Semester-II
BCL 203: BUSINESS ENVIRONMENT

Teaching Scheme	Examination Scheme
Lectures: 4hrs/Week	Class Test -12 Marks
Tutorials: 1 hr/Week	Teachers Assessment – 6 Marks
Credits: 5	Attendance – 12 Marks
	End Semester Exam – 70 marks

CO Number	CO Statement
CO1	recognize the concept of Business Environment and economic trends.
CO2	understand the reason behind the problem of growth of an economy.
CO3	recognize the importance of government in an economy.
CO4	understand the history and present working of planning commission.
CO5	Determine the changing status of woman and social change in India.
CO6	recognize the concept and importance of International business environment.

Course Content -

Unit I

Indian Business Environment: Concept, components, and importance Economic Trends (overview): Income; Savings and investment; Industry; Trade and balance of payments, Money; Finance; Prices.

Unit II

Problems of Growth: Unemployment; Poverty; Regional imbalances; Social injustice; Inflation; Parallel economy; Industrial sickness.

Unit III

Role of Government: Monetary and fiscal policy; Industrial policy; Industrial licensing, Privatization; Devaluation; Export-Import policy; Regulation of foreign investment.

Unit IV

The Planning Commission- Success and failure of FYP's; NITI Aayog

Unit V

International Environment: International trading environment (overview); Trends in world trade and the problems of developing countries; Foreign trade and economic growth; International economic groupings; International economic institutions-GATT, WTO, UNCTAD, World Bank, IMF; GSP; GSTP; Counter trade.

Suggested Readings

- Sundaram & Black: The International Business Environment; Prentice hall, New Delhi.
- Agarwal A.N.: Indian Economy; Vikas Publishing House, Delhi.
- Khan Farooq A: Business and Society; S. Chand., Delhi.
- Dutt R. and Sundharam K.P.M; Indian Economy; S.Chand,Delhi.
- Misra S.K and PuriV.K:Indian Economy; Himalaya Publishing House, NewDelhi.
- Hedge Ian: Environmental Economics; MacMillan,Hampshire.
- DuttRuddar: Economic Reforms in India - A Critique; S.Chand, NewDelhi.

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