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|  **BBA 406: Income Tax Law and Practice** |
| **Teaching Scheme** | **Examination Scheme** |
| Lectures: 3 hrs/Week | Class Test -12Marks |
| Tutorials: 1 hr/Week | Teachers Assessment - 6MarksAttendance – 12 Marks |
|  Credits: 4 | End Semester Exam – 70 marks |

# Course Objectives:

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# Objective of this subject is to provide exposure to the students to the various provision of Income Tax Act relating to computation of Income of individual assesses and make the students aware of e-filing income tax return.

# Course Outcomes:

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| CO1 | To introduce the basis concept of Income Tax |
| CO2 | In order to familiarize the different know-how and heads of income with its components  |
| CO3 | Able to file IT return on individual basis. |
| CO4 | Able to compute total income and define tax complicacies and structure |
| CO5 | Able to understand amendments made from time to time in Finance Act |
| CO6 | Differentiate between direct and indirect tax assessment. |

**Course Content -**

**Unit-1**

Basic Concepts- Income, Agriculture Income, Casual Income, Assessment year, previous Year, Gross Total Income, Total Income, Person, tax evasion, tax avoidance

**Unit-2**

Basis of charge- Scope of total income, residence and tax liability, income which does not form part of Total Income

**Unit-3**

Heads of Income- Income from Salaries.

**Unit-4**

Heads of Income- Income from House Property and Profits and Gains of Business and profession.

**Unit-5**

Heads of Income - Capital Gains and Income from other sources.

**Unit-6**

Aggregation of Income, Set off carry forward of losses, Deduction from Gross Total Income and e-filing income tax return.

**Text and Reference Books-**

1. Students’ guide to Income Tax , Singhania Vinod ,Taxmann Allied
2. Students’ Approach to Income Tax, Ahuja Girish, Bharat Law House Pvt. Ltd.
3. Income Tax Law and Accounts, Mehrotra H.C, Sahitya Bhawan Publications.
4. Income Tax Law and Accounts, Agarwal B.K., Nirupam Publication, Agra.
5. Income Tax Law and Accounts, Jain R.K., SBPD Publication, Agra.