

B.Com: Semester-V DSE-1 BCR511: Indian Economy	
Teaching Scheme:	Examination Scheme
Lectures: 3hrs/Week	Class Test –12Marks
Tutorials: 1 hr/Week	Teachers Assessment – 6Marks
Credits: 4	Attendance – 12 Marks
	End Semester Exam – 70 Marks

Course Objective

The objective of this course is to familiarize students with policy issues that are relevant to Indian economy and enable them to analyze the contribution of various factors in growth and development.

Course Learning Outcomes

After completing the course, the student shall be able to:

- CO1: understand the basic concepts and issues related to Indian Economy.
- CO2: understand the transformation from planning commission to NITI Aayog
- CO3: analyze the role of agriculture and its development in India
- CO4: learn about the various sources of agricultural credit
- CO5: analyze the industrial development in India.
- CO6: analyze the role and importance of Small scale and Large scale industries

Unit I: Basic Issues in Economic Development
Underdeveloped Economy: Meaning and Definitions of under-developed economy; Characteristics of Underdeveloped Economy; Salient features of Indian Economy, Distinction between Economic Growth and Economic Development, Determinants of Economic Development, Capital Formation (Physical and Human).
Unit II: Issues in Indian Planning
Planning in India: Meaning, Need, Objectives, Process and Approaches; Five Year Plans - Objectives in General, Targets and Performance, Achievements and Failures, NITI Aayog - Formation, Structure and Functioning
Unit III: Agricultural Development in India
Agricultural Role in Indian Economy; Agricultural Productivity: Meaning and Problems of Low Productivity in India; Land Reforms - Meaning, Need and Evaluation of Land Reforms in India; Food Problem in India and Green Revolution; Mechanization of Agriculture.
Unit IV: Agricultural Marketing and Credit
Agricultural Marketing; Regulated Markets; Role of Agricultural Prices Commission (APC); Procurement Policy - Buffer-Stock, Dual Pricing, Role of FCI; Agricultural Credit - Need and Sources.
Unit V: Industrial Development
Industry - Meaning, importance, Role of Small Scale Industry, Some large scale industries (Iron & Steel, Cotton, Textiles, Sugar, Jute, Petro-chemicals, Tea, etc.); Industrial Sickness - Causes and Measures; Industrial Policy Resolutions (of 1956, 1985 & 1991)

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Suggested Readings

- Rudar Datt & Sundaram, Indian Economy, S. Chand & Co.,
- M.L. Jhingam, Economics of Development & Planning, Konark Publishers, New Delhi.
- Dr. S. Sankaran, Indian Economy, Margan Publication, Chennai.
- RBI Bulletin, Primit Chandhury, The Indian Economy, Poverty and Development, Vikas Publishing House, New Delhi.
- Velayutham, Foreign Trade, Theory & Practice, S. Chand & Co.,