

B.Com.: Semester-II	
BCR202: BUSINESS LAWS	
<b>Teaching Scheme</b>	<b>Examination Scheme</b>
Lectures: 3 hrs/Week	Class Test – 12 Marks
Tutorials: 1 hr/Week	Teachers Assessment – 6 Marks
Credits: 4	Attendance – 12 Marks
	End Semester Exam – 70 Marks

### Course Objective

To impart basic knowledge of the important business laws relevant for conduct of general business activities in physical and virtual spaces along with relevant case laws.

### Course Learning Outcomes

After completing the course, the student shall be able to:

- CO1: recognize the importance of the various concepts of business law.
- CO2: classify the special laws related to business like indemnity, guarantee, contingent contracts.
- CO3: understand the various laws of contract and sale.
- CO4: apply various laws in business decisions.
- CO5: determine the availability of law for consumers.
- CO6: integrate concept of business law with foreign trade.

<b>Unit I</b>
<b>Law of Contract (1872):</b> Nature of contract; Classification; Offer and acceptance; Capacity of parties to contract; Free consent; Consideration; Legality of object; Void and Agreement Voidable Agreement; Performance of contract; Discharge of contract; Remedies for breach of contract.
<b>Unit II</b>
<b>Special Contracts:</b> Indemnity; Guarantee; Bailment and pledge; Agency.
<b>Unit III</b>
<b>Sale of Goods Act 1930:</b> Formation of contracts of sale; Goods and their classification, price; Conditions, and warranties; Transfer of property in goods; Performance of the contract of sales; Unpaid seller and his rights, sale by auction; Hire purchase agreement.
<b>Unit IV</b>
<b>Negotiable Instrument Act 1881:</b> Definition of negotiable instruments; Features; Promissory note; Bill of exchange & cheque; Holder and holder in the due course; Crossing of a cheque, types of crossing; Negotiation; Dishonour and discharge of negotiable instrument
<b>Unit V</b>
<b>The Consumer Protection Act, 2019:</b> Salient features; Definition of a consumer; Grievance redressal machinery.
<b>The Foreign Exchange Management Act, 2000:</b> Definitions and main provisions.

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### Suggested Readings

- Desai T.R.: Indian Contract Act, Sale of Goods Act and Partnership Act; S.C. Sarkar & Sons Pvt. Ltd., Kolkata..
- Khergamwala J.S: The Negotiable Instruments Act; N.M. Tripathi Pvt. Ltd, Mumbai.
- Singh Avtar: The Principles of Mercantile Law; Eastern Book Company, Lucknow.
- Kuchal M.C: Business Law; Vikas Publishing House, New Delhi.
- Kapoor N.D: Business Law; Sultan Chand & Sons, New Delhi.

Note: Latest edition of readings may be used.

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