

| B.Com.: Semester-II          |                               |
|------------------------------|-------------------------------|
| BCR201: FINANCIAL ACCOUNTING |                               |
| <b>Teaching Scheme</b>       | <b>Examination Scheme</b>     |
| Lectures: 3 hrs/Week         | Class Test – 12 Marks         |
| Tutorials: 1 hr/Week         | Teachers Assessment – 6 Marks |
| Credits: 4                   | Attendance – 12 Marks         |
|                              | End Semester Exam – 70 Marks  |

### Course Objective

This course provides conceptual knowledge of financial accounting and the techniques for preparing accounts regarding special transactions of business organization.

### Course Learning Outcomes

After completing the course, the student shall be able to:

- CO1: understanding the basic concept of accounting and familiarize with Accounting Standards.
- CO2: recording the transactions and maintenance various books of accounts for different business.
- CO3: maintain accounts for hire-purchase transactions.
- CO4: record the transactions for Department and Branches.
- CO5: knowledge of accounting procedure incase of voyage and insurance claims.
- CO6: do accounting in case of insolvency of Individual & partnership firm.

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| <b>Unit I</b>  |
| Accounting: Meaning, Nature, Significance and Limitation of Accounting, Accounting Concepts, Conventions and Accounting Standards, Generally Accepted Accounting Principles (GAAP) and their relevance.  |
| <b>Unit II</b>   |
| Preparation of accounts relating to Royalty Accounts, Hire-purchase and installment purchase system. Meaning of hire-purchase contract, Legal provision regarding hire-purchase contract, Accounting records for goods of substantial sale values, and accounting records for goods of small values, Installment purchase system; After sales service. |
| <b>Unit III</b>  |
| <b>Department Accounts:</b> Meaning, Methods of keeping departmental accounts, allocation of expenses, interdepartmental transactions.   |
| <b>Branch Accounts:</b> Dependent branch, Debtors system, stock and debtor system; Final accounts system; Wholesale branch; Independent branch; Foreign branch;  |
| <b>Unit IV</b>   |
| <b>Voyage Accounts:</b> Accounting regarding complete voyage, accounts regarding incomplete voyage   |
| <b>Insurance Claims:</b> Claim for loss of stock; claim for loss of profit, claim for loss of fixed assets   |
| <b>Unit V</b>  |
| <b>Insolvency accounts:</b> Individual & partnership firm.   |

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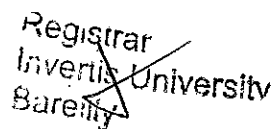
### Suggested Readings

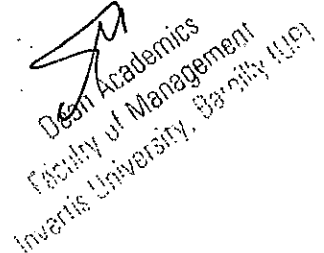
- Financial Accounting, Navyug Publications, Agra, 7<sup>th</sup> edition.
- Accounting Principles, Richard Irwin Inc.
- Financial Accounting, Gupta, R.L. and Radhaswamy, Sultan Chan and Sons, New Delhi.
- Financial Accounting, Monga J.R., Ahuja Girish, and Sehgal Ashok: Mayur Paper Back.

Note: Latest edition of textbooks may be used.

  
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| B.Com.: Semester-II    |                               |
|------------------------|-------------------------------|
| BCR202: BUSINESS LAWS  |                               |
| <b>Teaching Scheme</b> | <b>Examination Scheme</b>     |
| Lectures: 3 hrs/Week   | Class Test – 12 Marks         |
| Tutorials: 1 hr/Week   | Teachers Assessment – 6 Marks |
| Credits: 4             | Attendance – 12 Marks         |
|                        | End Semester Exam – 70 Marks  |

### Course Objective

To impart basic knowledge of the important business laws relevant for conduct of general business activities in physical and virtual spaces along with relevant case laws.

### Course Learning Outcomes

After completing the course, the student shall be able to:

- CO1: recognize the importance of the various concepts of business law.
- CO2: classify the special laws related to business like indemnity, guarantee, contingent contracts.
- CO3: understand the various laws of contract and sale.
- CO4: apply various laws in business decisions.
- CO5: determine the availability of law for consumers.
- CO6: integrate concept of business law with foreign trade.

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| <b>Unit I</b>  |
| <b>Law of Contract (1872):</b> Nature of contract; Classification; Offer and acceptance; Capacity of parties to contract; Free consent; Consideration; Legality of object; Void and Agreement Voidable Agreement; Performance of contract; Discharge of contract; Remedies for breach of contract. |
| <b>Unit II</b>   |
| <b>Special Contracts:</b> Indemnity; Guarantee; Bailment and pledge; Agency.   |
| <b>Unit III</b>  |
| <b>Sale of Goods Act 1930:</b> Formation of contracts of sale; Goods and their classification, price; Conditions, and warranties; Transfer of property in goods; Performance of the contract of sales; Unpaid seller and his rights, sale by auction; Hire purchase agreement.                     |
| <b>Unit IV</b>   |
| <b>Negotiable Instrument Act 1881:</b> Definition of negotiable instruments; Features; Promissory note; Bill of exchange & cheque; Holder and holder in the due course; Crossing of a cheque, types of crossing; Negotiation; Dishonour and discharge of negotiable instrument                     |
| <b>Unit V</b>  |
| <b>The Consumer Protection Act, 2019:</b> Salient features; Definition of a consumer; Grievance redressal machinery.   |
| <b>The Foreign Exchange Management Act, 2000:</b> Definitions and main provisions.   |

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