

B.Com.: Semester-I SEC-1 BCR123: PERSONAL FINANCE AND PLANNING	
Teaching Scheme	Examination Scheme
Lectures: 3 hrs/Week	Class Test – 12 Marks
Tutorials: 1 hr/Week	Teachers Assessment – 6 Marks
Credits: 4	Attendance – 12 Marks
	End Semester Exam – 70 Marks

Course Objective

To familiarize the students with different aspects of financial planning like savings, investment, taxation, insurance & retirement planning and to develop necessary skills to become a successful financial planner.

Course Learning Outcomes

After completing the course, the student shall be able to:

- CO1: understand the meaning and relevance of Financial Planning.
- CO2: learn the importance, and have a basic understanding of, planning techniques.
- CO3: familiarize with regard to the concept of Investment Planning and its methods.
- CO4: examine concept of Personal Tax Planning.
- CO5: analyze Insurance Planning and its relevance.
- CO6: develop insights in to Retirement planning and its relevance.

Unit I: Introduction to Financial Planning
Financial goals, Time value of money, steps of financial planning, personal finance/loans, education loan, car loan & home loan schemes. Introduction of savings, benefits of savings, management of spending & financial discipline, Net banking and UPI, digital wallets, security and precautions against Ponzi schemes and online frauds such as phishing, credit card cloning, skimming etc.
Unit II: Investment planning
Process and objectives of investment, concept and measurement of return & risk for various assets class, Measurement of portfolio risk and return, Diversification & Portfolio formation. Real estate, financial derivatives & commodity market in India; mutual fund schemes including SIP.
Unit III: Personal Tax Planning
Tax Structure in India for personal taxation, steps of personal tax planning, exemptions and deductions for individuals, tax avoidance versus tax evasion.
Unit IV: Insurance Planning
Need for Protection planning. Risk of mortality, health, disability and property; Importance of Insurance: life and non-life insurance schemes.
Unit V: Retirement Planning
Retirement planning goals, process of retirement planning, pension plans available in India, reverse mortgage, new pension scheme.

Practical

Note: Practical exposure is recommended to develop skills required for a financial planner.


Suggested Readings

- Introduction to Financial Planning (4th Edition 2017) – Indian Institute of Banking & Finance.
- Pandit, Amar The Only Financial Planning Book that You Will Ever Need Network 18 Publications Ltd (CNBC TV 18).
- Sinha, Madhu, Financial Planning: A Ready Reckoner July 2017 McGraw Hill.

Additional Readings

- Halan, Monika, Lets Talk Money: You've Worked Hard for It, Now Make It Work for You, July 2018, Harper Business.
- Tripathi, Vanita, Fundamentals of Investment, Taxmann.

Note: Latest edition of text books may be used.


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