

B.Com.: Semester-V	
DSE-1	
BCR512: FINANCIAL MARKETS, INSTITUTIONS & FINANCIAL SERVICES	
Teaching Scheme	Examination Scheme
Lectures: 3hrs/Week	Class Test – 12 Marks
Tutorials: 1 hr/Week	Teachers Assessment – 6 Marks
	Attendance – 12 Marks
Credits: 4	End Semester Exam – 70 Marks

Course Objective

To provide students an overview of financial markets & institutions in India and familiarize them with important fee and fund based financial services.

Course Learning Outcomes

After completing the course, the student shall be able to:

- CO1: understand the meaning and scope of Financial markets as well as institutions in India.
- CO2: familiarize the students with the concepts of Money Market and Capital Market.
- CO3: explain Commercial Banking and its Current developments.
- CO4: familiarize the students with the concept of Non-Banking Financial Companies (NBFC's).
- CO5: examine the Financial Services Industry.
- CO6: understand Credit Rating.

Unit I: Introduction to Financial System

An Introduction to Financial System, Components, Financial System and Economic Development, Financial intermediation, An overview of Indian financial system since 1951, Financial Sector Reforms since liberalization 1990-91.

Unit II: Financial Markets & Capital Markets

Financial Markets: Money Market – functions, organisation and instruments. Role of central bank in money market. Indian Money Market – an overview. Capital Markets – Introduction, role and functions. Components of Capital market. Cash markets- Equity and Debt, Depository (NSDL, CDSL). Primary and Secondary Markets –NSE, BSE, NIFTY, SENSEX. Role of Stock Exchanges in India. SEBI and Investor Protection.

Unit III: Financial Institutions-I

Financial Institutions: Commercial banking – introduction, classification, its role in financing-commercial and consumer, recent developments like MUDRA financing, problem of NPAs, Bankruptcy and Insolvency Act, Financial Inclusion.

Unit IV: Financial Institutions II

Life and non-life insurance companies in India: public and private. Mutual Funds – Introduction and their role in capital market development. Types of mutual fund schemes (open ended vs close ended, Equity, Debt,

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Hybrid schemes and ETFs. Non-banking financial companies (NBFCs).

Unit V: Financial Services Industry

Overview of financial services industry. Merchant banking – Pre and Post issue management, underwriting. Regulatory framework relating to merchant banking in India. Consumer and Housing finance.

Suggested Readings

- Bhole, L.M., et. al. Financial Institutions and Markets. Tata McGraw Hill Publishing Company.
- Khan M. Y. and Jain P.K. Financial Services, Tata McGraw Hill.
- Khan M. Y. Indian Financial System—Theory and Practice, Vikas Publishing House.
- Kumar, V., Gupta, K., Kaur, M., Financial Markets, Institutions and Financial Services, Taxmann Publications.

Additional Readings

- Annual Reports of Major Financial Institutions in India.
- Bhole, L.M., Financial Markets and Institutions. Tata McGraw Hill Publishing Company.
- Sharma G. L., & Singh Y.P., Contemporary Issues in Finance and Taxation, Academic Foundation, Delhi.

Note: Latest Editions of the text books may be used.

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