

**B.Com. (Hons.): Semester-VI
DSE**

BCM612: CORPORATE TAX PLANNING

Teaching Scheme	Examination Scheme
Lectures: 4hrs/Week	Class Test – 12 Marks
Tutorials: 1 hr/Week	Teachers Assessment – 6 Marks
	Attendance – 12 Marks
Credits: 5	End Semester Exam – 70 Marks

Course Objective

To provide students with knowledge of various aspects of corporate tax planning and their impact on decision-making; and further to provide an understanding of relevant tax provisions in this context.

Course Learning Outcomes

After completing the course, the student shall be able to:

- CO1: differentiate between various tax planning concepts and understand the procedure of assessment of corporate assesses
- CO2: devise strategies for tax planning in respect of a new business, understand the specific tax issues for start-ups, and comprehend the Income Tax provisions relevant for financial management decisions.
- CO3: decipher the tax factors relevant for managerial decisions and to understand how to develop pay packages for employees.
- CO4: recognize the relevant Tax provisions for Non-resident Indians and to understand how to claim relief in case of double taxation of income.
- CO5: understand tax planning with reference to business restructuring.
- CO6: Learn about how a company is converted into LLP.

Unit I: Introduction

Tax planning, tax management, tax evasion, tax avoidance; Types of companies; Residential status of companies and tax incidence, clubbing; Tax liability and minimum alternate tax; Carry forward and set off of losses in case of certain companies; Deductions available to corporate assesses; Tax on distributed profits; Units of Mutual funds.

Unit II: Tax planning with reference to New Business

Tax planning with reference to setting up of a new business; taxation issues of start-ups; Location of Business, nature of business, form of organization; Tax planning with reference to financial management decision – Capital structure, dividend and bonus shares; Tax planning with reference to sale of scientific research assets.

Unit III: Tax planning with reference to specific management decisions

Tax planning with reference to specific management decisions – Make or buy, own or lease, repair or replace; Tax planning with reference to employee's remuneration; Tax planning with reference to receipt of insurance compensation; Tax planning with reference to distribution of assets at the time of liquidation.

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Unit IV: Tax planning in respect to Non-Resident Indians

Tax planning in respect of non-resident Indians; income by way of interest on NRO/NRE accounts, provisions under sections 115C – 115I; Double taxation relief.

Unit V: Tax planning with respect to Business Restructuring

Tax planning with reference to business restructuring - Amalgamation; Demerger; Slump sale; Conversion of sole proprietary concern/ partnership firm into Company; Conversion of company into LLP; Transfer of assets between holding and subsidiary companies.

Suggested Readings

- Acharya, Shuklendra and Gurha, M.G. Tax Planning under Direct taxes. Modern Law Publications, Allahabad.
- Ahuja, Girish, and Gupta, Ravi. Corporate Tax Planning and Management. Bharat Law House, Delhi.
- Ghosh, T.P. ITRs. Taxmann Publications Pvt. Ltd., New Delhi.
- IAS-12 and AS-22.
- Mittal, D.P. Law of Transfer Pricing. Taxmann Publications Pvt. Ltd., New Delhi.
- Singhania, Vinod K. and Singhania, Monica. Corporate Tax Planning. Taxmann Publications Pvt. Ltd., New Delhi.

Additional Readings

- Current Tax Reporter, Current Tax Reporter, Jodhpur.
- Corporate Professionals Today, Taxmann, New Delhi.

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