

in B.Com. (Hons.): Semester-V
DSE

BCM514: PERSONAL FINANCE AND PLANNING

Teaching Scheme	Examination Scheme
Lectures: 4hrs/Week	Class Test – 12 Marks
Tutorials: 1 hr/Week	Teachers Assessment – 6 Marks
	Attendance – 12 Marks
	End Semester Exam – 70 Marks
Credits: 5	

Course Objective

Familiarize the students with different aspects of financial planning like savings, investment, taxation, insurance & retirement planning and to develop necessary skills to become a successful financial planner.

Learning Outcomes

On completing the course, the student shall be able to:

- understand the meaning and relevance of Financial Planning.
- familiarize with regard to the concept of Investment Planning and its methods.
- examine concept of Personal Tax Planning.
- analyze Insurance Planning and its relevance
- develop insights in to Retirement planning and its relevance
- Learn different type of pensions plans

I: Introduction to Financial Planning

Financial goals, Time value of money, steps of financial planning, personal finance / loans, education loan, car & home loan schemes. Introduction of savings, benefits of savings, management of spending & financial discipline, Net banking and UPI, digital wallets, security and precautions against Ponzi schemes and online frauds such as phishing, credit card cloning, skimming etc.

II: Investment planning

Nature and objectives of investment, Concept and measurement of return & risk for various assets class, measurement of portfolio risk and return, Diversification & Portfolio formation. Real estate, financial derivatives & Commodity market in India. Mutual fund schemes including SIP.

III: Personal tax Planning

Structure in India for personal taxation, Steps of Personal tax planning, Exemptions and deductions for individuals, tax avoidance versus tax evasion.

IV: Insurance Planning

Need for Protection planning. Risk of mortality, health, disability and property. Importance of Insurance: life and non-life insurance schemes.

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Retirement Planning

Retirement Planning Goals, Process of retirement planning, Pension plans available in India, Reverse mortgage, Pension Scheme.

Suggested Readings

- Introduction to Financial Planning (4th Edition 2017) – Indian Institute of Banking & Finance
- Pandit, Amar The Only Financial Planning Book that You Will Ever Need, Network 18 Publications Ltd (CNBC TV18)
- Sinha, Madhu, Financial Planning: A Ready Reckoner July 2017 Mc Graw Hill

Additional Readings

- Halan, Monika, Lets Talk Money: You've Worked Hard for It, Now Make It Work for You, July 2018, HarperBusiness
- Tripathi, Vanita, Fundamentals of Investment, Taxmann



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