

B.Com. (Hons.): Semester-V
DSE

BCM511: FINANCIAL MARKETS, INSTITUTIONS & FINANCIAL SERVICES

Teaching Scheme

Lectures: 4hrs/Week

Tutorials: 1 hr/Week

Credits: 5

Examination Scheme

Class Test – 12 Marks

Teachers Assessment – 6 Marks

Attendance – 12 Marks

End Semester Exam – 70 Marks

Course Objective

Provide students an overview of financial markets & institutions in India and familiarize them with important and fund based financial services

Course Learning Outcomes

- On completing the course, the student shall be able to:
- 1: understand the meaning and scope of financial markets as well as institutions in India.
 - 2: understand the concepts of Money Market and Capital Market.
 - 3: explain Commercial Banking and its Current developments.
 - 4: explain concept of Non-Banking Financial Companies (NBFC's)
 - 5: examine the Financial Services Industry
 - 6: understand Financial Advisory and Portfolio Management Services

Unit I: Introduction

Introduction to Financial System, Components, Financial System and Economic Development, Financial Intermediation, An overview of Indian Financial System since 1951, Financial Sector Reforms since liberalization 1990-91.

Unit II: Financial Markets & Capital Markets

Financial Markets: Money Market – functions, organisation and instruments. Role of central bank in money market. Indian Money Market – an overview. Capital Markets – Introduction, role and functions, Components of capital market. Cash markets- Equity and Debt, Depository (NSDL, CDSL): Primary and Secondary Markets – E, BSE, NIFTY, SENSEX. Role of Stock Exchanges in India. SEBI and Investor Protection

Unit III: Financial Institutions I

Financial Institutions: Commercial banking – introduction, classification, its role in financing - commercial consumer, recent developments like MUDRA financing, problem of NPAs, Bankruptcy and insolvency, Financial Inclusion.

Unit IV: Financial Institutions II

Life and non-life insurance companies in India: public and private. Mutual Funds – Introduction and their role in capital market development. Types of mutual fund schemes (open ended vs close ended, Equity, Debt, Hybrid schemes and ETFs. Non-banking financial companies (NBFCs).

Unit V: Financial Services Industry

Overview of financial services industry. Merchant Banking – pre and post issue management,

iting. Regulatory framework relating to Merchant Banking in India. Leasing and Hire Purchase,
er and Housing Finance, Venture Capital Finance, Factoring Services, Credit Rating, Financial
y and Portfolio Management Services.

uggested Readings

Bhole, L.M., Financial Markets and Institutions, Tata McGraw Hill Publishing Company.
Kumar, V., Gupta, K., Kaur, M., Financial Markets, Institutions and Financial Services, Taxmann's
Publications.
Khan M.Y. and Jain, P.K Financial Services, Tata Mc Graw Hill.

ditional Readings

Annual Reports of Major Financial Institutions in India.
Khan, M.Y., Indian Financial System – Theory and Practice, Vikas Publishing House.
Sharma, G.L., & Singh, Y.P., Contemporary Issues in Finance and Taxation,
Academic Foundation, Delhi.

334
Faculty of Management
Invertis University Bareilly

Registrar
Invertis University
Bareilly

Dean Academics 73
Faculty of Management
Invertis University, Bareilly (U.F)