

**B.Com. (Hons.): Semester-III**  
**BCM302: CORPORATE ACCOUNTING**

Teaching Scheme	Examination Scheme
Lectures: 4 hrs/Week	Class Test -12 Marks
Tutorials: 1 hr/Week	Teachers Assessment – 6 Marks
Credits: 5	Attendance – 12 Marks
	End Semester Exam – 70 Marks

### Course Objective

To acquire the conceptual knowledge of corporate accounting and to understand the various techniques of preparing accounting and financial statements.

### Course Learning Outcomes

After completing the course, the student shall be able to:

- CO1: develop an understanding of accounting for share capital and debentures.
- CO2: prepare financial statements of a company.
- CO3: develop an understanding of cash flow statements.
- CO4: understand the accounting for amalgamation and liquidation of companies.
- CO5: prepare consolidated balance sheet for Holding company.
- CO6: evaluate the financial statements prepared according to the applicable accounting standards.

#### Unit I: Accounting for Share Capital and Debentures

Introduction to issue of shares and debentures. Issue of rights and Bonus shares, ESOPs and buyback of shares, book building. Underwriting of shares and debentures. Redemption of Preference shares. Redemption of debentures: sinking/debenture redemption fund, open market purchase and conversion of debentures.

Relevant AS and IND-AS as applicable.

#### Unit II: Financial Statements of a Company

Preparation of financial Statement of Joint Stock companies as per schedule III Part I & II (Division I in detail and Division II only on overview)

Relevant AS and IND-AS as applicable.

#### Unit III: Cash Flow Statements

Meaning, Usefulness, Preparation of a cash flow statement in accordance with Accounting Standard 3 (Revised) issued by the Institute of Chartered Accountants of India. (Only indirect method), Limitations of cash flow statement.

Relevant AS and IND-AS as applicable.

#### Unit IV: Amalgamation, Reconstruction and Liquidation of Companies

Concept of Purchase Consideration. Accounting for Amalgamation of Companies (excluding inter-company transactions and holdings) and external reconstruction Accounting for Internal Reconstruction (excluding preparation of scheme for internal reconstruction). Accounting for liquidation of companies. Introduction to the Insolvency and Bankruptcy Code, 2016 and other relevant provisions. Preparation of Statement of Affairs

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as per the format prescribed by the Act and Deficiency Account.  
Relevant AS and IND-AS as applicable.

**Unit V: Accounts of Holding Companies/ Parent Companies**

Preparation of consolidated balance sheet with one subsidiary company.  
Relevant AS and IND-AS as applicable.

**Suggested Readings**

- Goyal, Bhushan Kumar. Corporate Accounting. Taxmann, New Delhi
- Kumar, Alok. Corporate Accounting. Kitab Mahal
- Monga, J. R. Fundamentals of Corporate Accounting. Mayur Paper Backs, New Delhi
- Sah, Raj Kumar. Concept Building Approach to Corporate Accounting, Cengage
- Sehgal Ashok & Sehgal Deepak. Corporate Accounting
- Tulsian P. C. Corporate Accounting. S Chand & Co. New Delhi

Note: Latest edition of readings may be used.

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