



Offer Letter

Date: 13th December, 2022

To,

VARUN KUMAR,
INVERTIS UNIVERSITY

Sub: Letter of Offer for Employment

We are pleased to offer you an appointment in our organization as **BUSINESS DEVELOPMENT EXECUTIVE** with effect from **5th January 2023**. You will be based in our corporate office, ViraaJ Ventures. Post induction your duties can be transferred to any business unit and location (PAN INDIA) as per discretion of the management.

You will be paid Annual remuneration as detailed in Annexure – A.

Your offer has been made based on information furnished by you. However, if there is a discrepancy in the copies of documents or certificates given by you as a proof of above, we retain the right to review our offer of employment.

You are requested to carry the below mentioned documents at the time of joining:

- All Educational certificates (original & photocopies).
- Passport size photographs x 6 copies
- Documents of proof of residence (Permanent & Current)
- Pan Card & Aadhaar Card copy.
- NOC from College
- Attested copy of Marksheets for the first year and second year (if Applicable).

Please sign and return duplicate copy of this letter as token of your acceptance within 24 hours after receiving this letter.

We congratulate you on your appointment and wish you a long and successful career with us. We are confident that your contribution will take us further in our journey towards becoming world leaders. We assure you of our support for your professional development and growth.

Yours truly,

For ViraaJ Ventures

A handwritten signature in black ink, appearing to read 'Priyanka'.

Priyanka Setia
General Manager- Human Resources

Registrar
Invertis University
Bareilly

A handwritten signature in black ink, appearing to read 'C. H. 21'.

Director Corporate
Invertis University
Bareilly



Annexure – A

Salary structures as under:

Salary Component	Monthly	Yearly
Basic	16000	192000
Other	1100	13200
Special Allowance	4000	48000
Gross (A)	21100	253200
Accommodation	8000	96000
Food Allowance	4000	48000
Business Suit Allowance (2) *	0	30000
IT Support Allowance	2000	24000
Retention Bonus **	8333	100000
(B)	22333	298000
Annual Remuneration(A+B)	43433	551200

Total Annual Remuneration: Rs. Five Lac Fifty-One Thousand Two Hundred Only Per annum

Note:

* **Annual Remuneration** is usually rounded off to nearest Zero and all the deduction part of the Annual Remuneration.

* Income Tax declarations are to be submitted within one month of joining, failing which TDS will be computed assuming you do not have any investment for Tax Exemption.

* **Confidentiality:** The letter contains all details with regard to your salary and incentives and supersedes all earlier communications. Please note that the contents of this letter and the compensation details are confidential. Employee should refrain from discussing or sharing the same with colleagues & non-Employees.

*Your employment is subject to accept the term & condition of our employee handbook which will be provided you at the time of joining.

*Your entitled to get Business Suite after completing your probation period successfully with the origination.

* All the allowances part are subject to use. They cannot reimburse or not cashable.

Registrar
Invertis University
Bareilly

Director Corporate Relations
Invertis University
Bareilly



Please Note: - The eligibility criteria to avail the Retention Bonus of 3 lac is to complete three years in the organization. But on a good faith we will be releasing the same as per points given below -

- 25% of 3 Lac on the completion of 1st year,
- 25% of 3 lac on the completion of 2nd year,
- 50 % of 3 Lac will be paid on the completion of 3rd year.

Sincerely,		
Human Resources		
Acceptance		
I have understood the above break up and hereby signify my acceptance for the same.		
Signature:	Name:	Date:

Registrar
Invertis University
Bareilly

Director Corporate Relations
Invertis University
Bareilly