



VIRAAJ VENTURES

Offer Letter

To,

Date: 13<sup>th</sup> December, 2022

UDIT AGARWAL,  
INVERTIS UNIVERSITY

**Sub: Letter of Offer for Employment**

We are pleased to offer you an appointment in our organization as **BUSINESS DEVELOPMENT EXECUTIVE** with effect from **5<sup>th</sup> January 2023**. You will be based in our corporate office, Viraaj Ventures. Post induction your duties can be transferred to any business unit and location (PAN INDIA) as per discretion of the management.

You will be paid Annual remuneration as detailed in Annexure – A.

Your offer has been made based on information furnished by you. However, if there is a discrepancy in the copies of documents or certificates given by you as a proof of above, we retain the right to review our offer of employment.

You are requested to carry the below mentioned documents at the time of joining:

- All Educational certificates (original & photocopies).
- Passport size photographs x 6 copies
- Documents of proof of residence (Permanent & Current)
- Pan Card & Aadhaar Card copy.
- NOC from College
- Attested copy of Marksheets for the first year and second year (if Applicable).

Please sign and return duplicate copy of this letter as token of your acceptance within 24 hours after receiving this letter.

We congratulate you on your appointment and wish you a long and successful career with us. We are confident that your contribution will take us further in our journey towards becoming world leaders. We assure you of our support for your professional development and growth.

Yours truly,

For Viraaj Ventures

Priyanka Setia  
General Manager- Human Resources

Registrar  
Invertis University  
Bareilly

Director Corporate Relations  
Invertis University  
Bareilly

**Annexure – A**

Salary structures as under:

Salary Component	Monthly	Yearly
Basic	16000	192000
Other	1100	13200
Special Allowance	4000	48000
<b>Gross (A)</b>	<b>21100</b>	<b>253200</b>
Accommodation	8000	96000
Food Allowance	4000	48000
Business Suit Allowance (2) *	0	30000
IT Support Allowance	2000	24000
Retention Bonus **	8333	100000
<b>(B)</b>	<b>22333</b>	<b>298000</b>
<b>Annual Remuneration(A+B)</b>	<b>43433</b>	<b>551200</b>

**Total Annual Remuneration: Rs. Five Lac Fifty-One Thousand Two Hundred Only Per annum**

**Note:**

\* **Annual Remuneration** is usually rounded off to nearest Zero and all the deduction part of the Annual Remuneration.

\* **Income Tax** declarations are to be submitted within one month of joining, failing which TDS will be computed assuming you do not have any investment for Tax Exemption.

\* **Confidentiality:** The letter contains all details with regard to your salary and incentives and supersedes all earlier communications. Please note that the contents of this letter and the compensation details are confidential. Employee should refrain from discussing or sharing the same with colleagues & non-Employees.

\*Your employment is subject to accept the term & condition of our employee handbook which will be provided you at the time of joining.

\*Your entitled to get Business Suite after completing your probation period successfully with the origination.

\* All the allowances part are subject to use. They cannot reimburse or not cashable.

Registrar  
 Invertis University  
 Bareilly  
  
 Director Corporate Affairs  
 Invertis University  
 Bareilly



**Please Note: - The eligibility criteria to avail the Retention Bonus of 3 lac is to complete three years in the organization. But on a good faith we will be releasing the same as per points given below -**

- 25% of 3 Lac on the completion of 1<sup>st</sup> year,
- 25% of 3 lac on the completion of 2<sup>nd</sup> year,
- 50 % of 3 Lac will be paid on the completion of 3<sup>rd</sup> year.

Sincerely,		
Human Resources		
Acceptance		
I have understood the above break up and hereby signify my acceptance for the same.		
Signature:	Name:	Date:

Registrar  
Invertis University  
Bareilly

  
Director Corporate Relations  
Invertis University  
Bareilly