## i Tutor Group

Date: 25<sup>th</sup>, Feb 2023

To, Sumit Patel, Invertis Bareilly,

Sub: Offer Letter

Dear Sumit Patel,

In reference to your application, we would like to congratulate you on being selected as Business Development Trainee into a full-time position with Itutor Group.

Your job is scheduled to start effective 4<sup>th</sup> March 2023. The intent of this letter is to offer a full-time opportunity with Itutor Group. At the end of the year your performance will be reviewed and contract may be renewed for next year. We, at Itutor are excited to welcome you on board!

If you wish to decline the offer of a full-time employment, you will be required to pay in lieu of the allowances of 6 months, the lock-in duration with the organization will be for 18 months during your full-time employment period.

The project details and technical platform will be shared with you on or before commencement of you job.

You are requested to return a copy of this offer letter as a token of your acceptance and confirm the exact date of your joining with our organization within 5 days.

Please see below Annexure – A for the detailed salary structure once you commence your fulltime employment with itutor. You will also be paid one-time retention bonus of INR 50,000 post the completion of 12 months as a full time employee with Itutor.

Best wishes and welcome to the Itutor family.

Accepted

Sumit Patel

Regional University

Corpulate Relations
Invertis University
Bareilly

## i Tutor Group

## Annexure A

| Particulars                                 | Monthly (₹) | Annualy (Same |
|---|-------------|---------------|
| Basic Salary                                | 12,163      | 145,956       |
| House Rent Allowance                        | 5,830       | 69,960        |
| Professional Attire Allowance               | 880         | 10,560        |
| Telephone Allowance                         | 880         | 10,560        |
| Leave Travel Allowance                      | 1,460       | 17,520        |
| Professional Development Allowance          | 3,787       | 45,444        |
| CTC (Excluding Other Benefits & Incentives) | 25,000      | 300,000       |

| Total Cost To Company 25,000 300,000 |
|--------------------------------------|
|--------------------------------------|

| Other Benefits (Apart from CTC) | Monthly (₹) | Annually (₹) |
|---------------------------------|-------------|--------------|
| Gratuity (Amount for an year)   | ₹701        | . ₹8,412     |
| Personal Accidental Insurance   | ₹100        | ₹ 1,200      |
| Total Benefits                  | ₹801        | \$ 9 612     |

For, Itutor group.

Accepted

Sumit Patel

Rita D'souza

Human Resources- Manager

Invertis University

Cirector Corporate Relations
Invertis University
Bareilly