

08th Feb 2019

Dear Shreyash Bhatt,

We are pleased to offer you the position of Management Trainee in Level 1 ofour Company.

Components	Rs. Per annum
Basic	130,500
Supplementary Allowance	115500
Flexible Compensation Plan	62,723
Employers Contribution to PF	21,600
Gratuity	3,677
Minimum Statutory bonus	16,000
Total Fixed Pay	350,000

The Company reserves the right to conduct background checks including your antecedent, Education and employment. Your continuation in employment will be subject to satisfactory reports being received from all the above mentioned sources.

Please note that this offer is made and is valid subject to your acceptance of the term/conditions of employment with us and may be withdrawn/modified if any information or representation furnished by you is found to be incorrect or if any material information is detected by us to have been suppressed/misrepresented by you or any action on your part is found to be in contravention to the terms and conditions of employment or the Company's Code of Conduct or any Applicable Anti-Bribery Law and the Anti-Corruption and Bribery Policy of the Company. This offer letter may be withdrawn by the Company without assigning any reason whatsoever for such withdrawal. This letter is not to be construed as your letter of appointment, which will be issued separately subject to the conditions mentioned above.

The Company shall have the right to transfer you to any of its departments / offices or depute you to group companies, anywhere in India. In case of deputation to a group Company, the terms and conditions of your employment including gross salary and benefits, etc. as stated in this letter will continue to be applicable.

> Registered Office: ICICI Securities Limited, Mumbai Shree Sawan Knowledge Park, Ground Eloor, Plot No.

D-507, T.T.C Industrial Area, M.I.D.C, Tubha, Navi Mumbai- 400 70 Director Corporate Relations

Fax: (91 22) 6807 7803 Tel: +91 22 6807 7100

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Registrar



You are required to submit the requisite documents & proofs of successful completion of your graduation course within 6 months of joining the organization.

We look forward to your joining the company and wish you a long and successful career with the organization.

Best Regards,

Jayant Kharat **Vice President**

HRBP-Campus Recruiter

ICICI Securities Ltd

Registered Office: ICICI Securities Linyted, Mumbai D-507, T.T.C Industrial Area, M.I.D.C, Tubbe, Navi Mumbai- 400 705

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