

Ms. Sakshi Verma Invertis University Dated: July 2, 2019

RE: Offer Letter for the position of Management Trainee

Dear Ms.Sakshi,

We refer to your assessment at our Pant Nagar Manufacturing Facility.

We are pleased to offer you the position of 'Management Trainee' at our firm. As part of the offer, your Gross annual remuneration (CTC) would be INR Three Lakh Fifty Thousand only (Rupees 3,50,000/- only) subject to applicable 5%* tax deduction, details of which are herein below:

Please take note of below:

<u>Gross Annual remuneration</u> – INR 3,50,000 /-<u>Annual deduction</u> – INR 17,500 /- (TDS @5%) <u>Net Annual remuneration</u> – INR 3,32,500 /-

Please note that you are currently required to report at our Pantnagar manufacturing facility to the plant HR.

Normal working hours at our Office are 9 AM to 6 PM from Monday to Saturday

Yours Faithfully,

Tarun Gandhi Plant Head

* 5% TDS applicable until March 2020. This may change with change in Income Tax provisions.

Registrar Invertis University Bareilly Director Corporate Relations Invertis University Bareilly