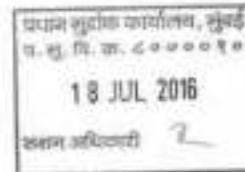




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AGREEMENT

THIS Agreement (hereinafter referred to as the "Agreement") is made on the 26th day of July Two Thousand and Sixteen (2016) and entered into:

BY AND BETWEEN:

Invertis University (hereinafter referred to as IU), having its registered building at Invertis Village, NH 24, Post Rajau, Bareilly, Uttar Pradesh- 243123; represented through Mr. Santosh Kumar, Registrar, IU, who is duly authorized to sign and execute this agreement on behalf of IU, the party of the first part

And

BSE Institute Limited (hereinafter referred to as BIL), a wholly owned subsidiary of BSE Limited, incorporated under the Companies Act, 1956 and having its registered office at 26



Page 1 of 12

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Registrar
Invertis University
Bareilly

अनुसूची - १ Annexure - 1

एडमिशन फॉर्म भरनेवाला को BSE Institute Limited
20th Floor, P. J. Towers,
Laxmi Nagar, Mumbai-400 001.

एडमिशन फॉर्म भरनेवाला को BSE Institute Limited
एडमिशन फॉर्म भरनेवाला को BSE Institute Limited
3891 26 JUL 2016

एडमिशन फॉर्म भरनेवाला को BSE Institute Limited
एडमिशन फॉर्म भरनेवाला को BSE Institute Limited

एडमिशन फॉर्म भरनेवाला को BSE Institute Limited
एडमिशन फॉर्म भरनेवाला को BSE Institute Limited
26 JUL 2016

Floor, P. J. Towers, Dalal Street, Mumbai - 400001; represented through Mr. Ambarish Delta, Managing Director who is duly authorized to sign and execute this agreement on behalf of BIL the party of the **second part**.

The expression party of the First Part and the party of the second part shall unless the context otherwise requires be deemed to mean and include their representatives, successors and assigns. IU and BIL shall hereinafter be jointly referred to as the "**Parties**"

Whereas

IU, is a leading university of Uttar Pradesh offering wide range of doctoral, post graduate, & under graduate programs in Management, Computer Application, Engineering, Architecture, Applied science & Humanities, Law, Pharmacy, Journalism & Mass Communication, Nursing & Fashion Design along with Diploma programs in Engineering and various other different fields of study established since 1998.

And Whereas

BIL is the learning solutions arm of the BSE Limited. BIL inherits from BSE the knowledge and insights into the capital markets industry, garnered over the past 140 years. BIL offers programs that help learners develop an actionable framework to delve into key aspects of financial markets and regulatory perspectives, with the main commitment to bring to the forefront current and evolving practice of business to reflect the realities of the marketplace.

AND WHEREAS

The parties of the first and second part have appreciated each other's objectives in promoting excellence, inter alia, in education in common area of interest and are desirous of entering into an agreement for mutual benefit. They wish to come together for delivery and dissemination of education in the Capital markets and Finance sectors to the students of IU.

IU wishes to set up a BSE Institute Limited (BIL) Center of Excellence at its premises located at Bareilly, UP.

IU and BIL, in joint collaboration, propose to launch several BSE certified courses details of which is mentioned in Annexure A, starting with a 75 hrs course on Financial Modelling.

NOW THIS AGREEMENT WITNESSETH AS FOLLOWS

1. DEFINITIONS

For the purpose of this agreement between IU and BIL, the following terms shall have the meaning as stated here-in-under:-

- a) **Campus:** Campus for the purpose of this course would include IU campus and BIL campus at Mumbai
- b) **Candidate:** Candidate shall mean any person who has applied for and registered for the course jointly conducted by IU and BIL at the IU campus.
- c) **Course:** Course in the present context is defined in Schedule 1
- d) **Course Fees:** Course fee shall mean the prescribed fees paid by each candidate in order to register for the course which shall include examination fees for only first attempt.
- e) **Confidential Information:** Confidential Information shall mean and include the following information:



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- i. Either party's proprietary technology and/or software in all versions and forms of expression irrespective of its registration
 - ii. Any manuals, notes, documentation, technical information, drawings, diagrams, specifications or formulas
 - iii. Any information regarding current or proposed courses, course outline, material, candidates details, business data, financial data or marketing data which are not intended for distribution
 - iv. Any other information that is clearly marked as confidential information
- f) "Revenue Share": The Amount calculated in accordance with Schedule 2
 - g) "Currency": INR
 - h) "Notice": Notice complying with the terms of clause 7
 - i) "Term": From the Commencement Date until the Expiry Date or termination whichever is earlier.
 - j) "Student": Student shall mean a person who is admitted under an undergraduate degree course and has expressed his interest to undertake the course offered by BIL and has been enrolled/ admitted in the course offered by BIL by paying requisite fees.

And whereas the parties have mutually agreed to the following terms and conditions for launching the course at the IU campus.

2. COURSE DETAILS

IU and BIL have mutually agreed to the following terms as regards the course details to be jointly offered by them.

2.1 Eligibility for certification

To be eligible for the BSE Institute certificate the candidate would be required to show consistent performance and successfully complete the following:

1. Mid-term examination scoring at least 50% marks.
2. End term examination scoring at least 50% marks.
3. Score of at least 50% marks in the end term project work.

Students who fail to secure the qualifying marks will be allowed to reappear only once for the examination conducted by BIL/IU with the next batch after paying an extra fee of INR 2000 (over and above the course fee).

2.7 STUDY MATERIAL

It is agreed between IU and BIL that the study material for the course shall be prepared by BIL and the same shall be shared with the students. It is also agreed that as part of the course



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shall give to the students a book dealing with relevant and important legislations pertaining to the course.

2.8. COURSE CERTIFICATION

The candidates enrolled for the course shall be eligible to receive certificate only if they have shown consistent performance and successfully completed the course by passing the evaluation and examination which will be conducted by BIL. The certificates to the successful candidates will be issued jointly by IU and BIL.

The evaluation norms will be jointly decided by both the Parties.

2.9. MODE of EXAMINATION

The mode of end term examination shall be written conducted by BIL and held at IU campus.

2.10. COURSE INTAKE CAPACITY

Maximum number of candidates who can be enrolled for the course per batch shall not exceed 60 and the minimum batch size shall be 30 students.

2.11. COURSE FEE

The course fee shall comprise of base course fee which shall be Rs. 10,000/- (Ten Thousand only) per candidate plus service tax and other taxes which shall be applicable from time to time. Base course fee can be revised in the future by mutual agreement between IU and BIL. Renewal of the course fee shall form the part of the present agreement.

3. RIGHTS AND OBLIGATIONS OF IU

It is agreed between IU and BIL that for the purpose of this agreement, rights and obligations of IU shall comprise of the following:

3.1 INFRASTRUCTURE

IU shall provide all the infrastructural facility for conducting the course on IU campus. IU shall provide a class room with audio visual facility for conducting the lectures.

3.2 COURSE PUBLICITY

IU shall assist BIL in publicizing the course by sending mails, brochures and assisting in organizing introductory seminar. However, IU shall consult BIL before undertaking any kind of marketing or creating publicity of the course in particular where it involves BSE's name and logo or both.

3.3. COORDINATION

IU shall admit candidates for the course collect the course fee and conduct the course at IU Premises. IU shall coordinate with candidates and faculty regarding the lecture schedule, timings, evaluation and conducting of examination. IU shall in its best endeavor resolve queries of candidates

3.4 COURSE FEE

IU shall collect the course fee from the candidate and shall remit the part due to BIL on completion of the course, as per mutually agreed terms and conditions. IU shall transfer 25% of the fees, net of taxes collected from the students enrolled to the Course to BIL before the start of the Batch. The remaining share shall be finalized and transferred by IU to BIL within 15 days of the end of the batch.

3.5 CANDIDATE DETAILS

IU shall provide to BIL complete details of the candidates within 15 days of the closure of admission. Admissions shall usually close before commencement of the course.

3.6 FACULTY AND SUPPORT STAFF



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Bareilly

IU shall appoint the Faculty-in-charge, Coordinator and Support Staff on appropriate remuneration for the purpose of conducting the course

4. RIGHTS AND OBLIGATION OF BIL

It is mutually agreed between IU and BIL that shall have the following rights and obligations for the purpose of this agreement.

4.1 COURSE OUTLINE

BIL shall prepare detailed course outline on the modules set out in clause 2.6 and send it to IU. The detailed course outline shall be prepared taking into consideration the recent legislations relating to the course. BIL shall provide each candidate with the detailed course outline at the commencement of the course.

4.2 FACULTY

The faculty for the course shall be arranged by BIL. BIL shall share the details of the faculty members with IU and faculty in-charge for the purpose of co-ordination of the course.

4.3 COURSE SCHEDULE

The course schedule i.e. the lecture schedule shall be prepared by BIL in consultation with IU and the same shall be shared with candidates at the commencement of the course. The lectures for the course shall be scheduled on Thursday, Friday and Saturday only.

4.4 COURSE MATERIAL

BIL shall prepare the study material to be given to candidates. The study material should be updated in the light of prevalent legislations relevant to the course.

4.5 PROMOTIONAL ACTIVITY

BIL and IU shall be jointly responsible for the promotion of the course. However, in promoting the course, BIL shall not use any logo or name of IU without written consent of IU. As a part of promotional activity, introductory seminar, bulk mails, links on the websites, posters to the colleges and press release shall be organized by BIL in association with IU.

4.6 COURSE EXAMINATION

BIL shall be responsible for setting question papers and assignments for the purpose of evaluation and examination as mentioned in clause 2.8 herein above. BIL shall also get the same evaluated by the Subject Experts. The exams will be conducted by IU at IU Campus.

6. INDEMNITY

Either party shall indemnify, defend, protect, hold harmless, and release the other party, its officers, agents, and employees, from and against any and all claims, loss, proceedings, damages, causes of action, liability, costs, or expense arising from or in connection with, or caused by any act, omission, or negligence of such indemnifying party.

7. INTELLECTUAL PROPERTY RIGHTS

IU shall not use name or logo of BIL or BSE without their written consent. IU shall not have any copyright on the study material of the course prepared and distributed by BIL. It is agreed between IU and BIL that neither party during the course of this agreement shall desire nor intend to transfer any intellectual property rights whatsoever with respect to any information that is proprietary. It is further agreed that the right, title and interest in and to all intellectual property in the course outline and study material as well as in the Term BIL or "BIL" or "CCSL" shall vest with



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BIL. IU may use the logo and name of BIL for the purposes of this course only by taking prior written permission from BIL for every such use.

The parties acknowledge and accept that they shall not acquire any rights, title or interest in either party's trademarks, patents, copyrights, ideas, methods and designs.

8. CONFIDENTIALITY

It is agreed between IU and BIL to maintain confidentiality of this agreement and all confidential information (written or oral) shared with each other or which comes to their knowledge under or as a result of this agreement and shall not divulge such information to any third party under any circumstances without prior written consent to the other party.

9. REPRESENTATION AND WARRANTY

Either party to this agreement represents and warrants that it is duly established under the prevalent law in force at the time of establishment and the signatories to the agreement have the right and authority to sign the agreement representing their respective institutions.

10. TERM

This agreement shall remain in force for an initial period of 3 years unless it is renewed for a further period as mutually agreed by the parties.

11. TERMINATION

Breach of this agreement by either of the parties shall terminate this agreement. In addition to this it is mutually agreed between IU and BIL that either party can give a prior notice of 90 days to terminate the contract. It is further agreed between the parties that irrespective of the termination of the contract, if the course is in progress it shall be obligatory on the part of IU and BIL to ensure the completion of the course according to the above mentioned terms and conditions.

12. GOVERNING LAW

This Agreement shall be governed by and construed and interpreted in accordance with the laws of India. Subject to the provisions of clause 14 herein, the Parties shall be subject to the exclusive jurisdiction of the Courts in Mumbai only.

13. NO PARTNERSHIP OR AGENCY

It is hereby understood and agreed that this Agreement is on a Principal to Principal basis and neither Party shall describe itself as an agent, partner, joint-venture partner, employee, or representative of the other Party, or pledge the credit of the other Party in any way or make any representations or give any warranties to any third party which may require the other party to undertake or be liable for, whether directly or indirectly, any obligation and/or responsibility to any third party or enter into contracts on behalf of the other party.

14. DISPUTE RESOLUTION

If any dispute or difference of any kind whatsoever may arise between the Parties in connection with or arising out of this agreement, BIL and IU shall attempt for a period of 30 days after receipt of notice by the other Party of the existence of a dispute to settle such dispute in the first instance by mutual discussions between the Parties. All disputes, differences or questions arising out of this Agreement including the interpretation of the terms herein or in regard to the obligations, failure or breach of any terms thereof by either of the party under this Agreement which have not been mutually settled as per the provisions of this clause shall be referred to arbitration under the provisions of the Arbitration and Conciliation Act, 1996. The Parties shall mutually appoint an arbitrator. The place of arbitration shall be Mumbai. The language for Arbitration shall be English. The provisions of this clause shall survive the termination of this Agreement.



13. HEADINGS

The headings in this agreement are inserted for ease of reference only and shall not affect the interpretation of the agreement.

14. ALTERATION

Any alteration, modification or addition to this agreement or waiver of any of the terms hereof shall be valid made by mutual consent of both the parties in writing.

15. COUNTERPARTS

This agreement may be executed by both parties hereto in two counterparts, each of which when executed shall be deemed to be an original, but both of which taken together shall constitute one and the same agreement.

16. SERVICE

Any notice or communication by either party shall be in writing and shall be sent by email or fax or post at the address mentioned below. The notice or communication shall be deemed to have been served when delivered by hand or within three days after delivery has been sent by prepaid post/courier at the below mentioned address and notices and communication sent by facsimile or email shall be deemed to have been served immediately upon receipt.

ADDRESSES FOR SERVICE OF NOTICE OR COMMUNICATION

BSE INSTITUTE LIMITED

Mr. Ashok Patel,
Chief Financial Officer, 18th Floor, P. J. Towers,
Dalal Street, Fort,
Mumbai - 400001
Phone No. 22728094
Email Id. ashok.patel@bseindia.com

INVERTIS UNIVERSITY

Mr Santosh Kumar,
Registrar
NH -24, Post – Rajau,
Bareilly,
UP - 243123

Email: santosh.k@invertis.org

17. Joint Working Committee:

The Parties may establish a "Joint Working Committee" (hereinafter referred to as "JWC") to manage and execute the cooperative activities mentioned in this Agreement. The members of the JWC shall constitute the Managing Director of BIL (or his nominee) who will be the Chairman and a representative from IU (or his nominee) who will be the Co - Chairman. Each party will nominate appropriate personnel to discuss and promote detailed cooperation activities for the implementation of this Agreement. When necessary and as mutually agreed, the parties may hold working meetings. The meetings may be conducted at a venue mutually decided by both or even through modern means of communication such as Video conferencing, Tele-conferencing and such other means of communications that may be available and mutually decided upon.

One Party shall notify the other Party of any modification in writing in case of change in the assigned personnel.



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JWC may constitute an Expert Committee to ensure quality, standards and observance of rules for all academic matters related to curriculum and evaluation for Joint Programs on a periodic basis.

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IN WITNESS WHEREOF both the Parties through their duly authorised representatives signed this Agreement on this the 26th day of July, 2016.

SIGNED and DELIVERED by, for and on behalf of Invertis University "IU".

SIGNED and DELIVERED by, for and on behalf of BSE INSTITUTE LIMITED "BIL".

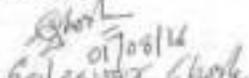

01/08/16
Authorized Signatory

Name: MR. SANTOSH KUMAR
Faculty of
Invertis University
Title : Registrar 


Authorized Signatory

Name: MR ASHOK PATEL
Title : Chief Financial Officer 

In Presence of Witness:


01/08/16
Name: Dr. Sureshwar Ghosh

Title: HOD - MBA

In Presence of Witness:


01/08/2016
Name: Dr. Manish Gupta

Title: Dean - Management

SCHEDULE 1

1. **Course Names :** Integrated Financial Modeling ("IFM"); Integrated Program on Currency, Commodities & Derivatives ("IPCCD"); Global Financial Management Program ("GFMP")
2. **Course Duration:** IFM: 75 hrs, IPCCD: 100 hrs; GFMP: 420 hrs.
3. **Evaluation:** BIL will conduct exams at the end of each semester
4. **Certification:** Certificate shall be provided by BSE Institute Limited to students completing the program successfully
5. **Student:** A person who is admitted under an undergraduate degree course and above
6. **Topics covered:** As per Annexure A
7. **Course Price:** Integrated Financial Modelling (IFM) : Rs 10000 (plus tax) per student



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ANNEXURE A

Financial Modeling Course (75 hrs.)

Module1: Introduction to Financial Modeling and Spreadsheet Essentials (15hrs)

- Introduction to Financial Modeling
 - Strengths and weaknesses of spreadsheets
 - Golden rules of spreadsheet design
 - Do we make the most of modeling?
- Spreadsheet essentials
 - Lookup and reference functions
 - NPV and IRR functions
 - Data tables
 - IF function
 - Excel Skills - Shortcuts, Formulas, Array Function and Pivot Tables
 - VBA
 - Macros
 - Simple exercise/models in excel

Module 2: Integrated financial modeling I (Data, cost and revenues) (20 hrs)

Frameworks and concepts covered

- Data Collection and Data Structuring
- Preliminary Scrutiny of the Data and Information
- Understand the Business Model and Operating Model
- Modeling the Historical Statement
- Business Drivers Identification and Modeling
- Modeling Assumptions for Future Action
 - Modeling Revenue Build-up - projecting the future revenues
 - Modeling Cost Build-up - projecting the future cost
 - Modeling the Asset Schedule

Module 3: Integrated financial modeling (Financial statement analysis) (20hrs)

- Equity Modeling - Equity Infusion
- Modeling Paid Up Capital and Share Premium Account
- Modeling Retained Earning Schedule
- Modeling the projected P/L and BS
- Modeling the projected Cash Flow Statement
- Conducting Covenant Testing
- Performing Ratio Analysis



- WACC and Cost of Equity Analysis
- Performing Valuation using DCF (FCFF & Enterprise Value) and Comparable analysis (Relative Valuation)

Module 5: Measuring Risk (10hrs)

- Estimating betas with regression analysis
- Using daily, weekly, and monthly data
- Testing market efficiency
 - With regression analysis
 - With pivot tables
 - Recording and editing macros

Module 6: Advanced risk analysis (10hrs)

- Sensitivity, Scenario
- Monte-Carlo simulation
- Risk analysis of discounted cash flow models
- Spreadsheet features
 - Using @Risk for Monte-Carlo simulation
 - Combining macros with @Risk

Case study 1

Case study 2

Case study 3



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प्रमाण सचिवालय कार्यालय, मुंबई
प. नु. वि. क्र. ६००००१०
- 2 DEC 2016
सचिव अधिकाारी

श्री. रा. कु. पोडले

AGREEMENT

THIS Agreement (hereinafter referred to as the "Agreement") is made on the 24th day of June, Two Thousand and Seventeen (2017) (Date of Execution) and entered into:

By and Between

BSE Institute Limited, a Company incorporated under The Companies Act 1956, having its registered offices at 25th Floor, P J Towers, Datal Street, Mumbai 400 001, India (hereinafter referred to as "BIL") (which expression shall, unless repugnant to the context or meaning thereof, be deemed to mean and include its successors and permitted assigns) of the One Part.



Page 1 of 6

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And

Invertis University a university registered under the Societies Registration Act, having its registered office at Invertis Village, NH 24, Post Rajau, Bareilly, Uttar Pradesh- 243123 (here in after referred to as IU), conducting and managing education training programs which expression shall unless repugnant to the context or meaning thereof, be deemed to mean and include its successors and assigns) of the **Other Part**.

BIL and IU shall hereinafter be also jointly referred to as the "Parties" and severally as the "Party"

Now, therefore, in consideration of the foregoing and the mutual covenants set forth herein, the Parties hereto agree as follows:

1 Program Details

1.1 Program Name and Duration

Program Name	Duration	Courses Offered
B Com (Hons) in Financial Markets	3 years	As per Annexure - A of this MOU

1.2 BIL and IU may add more programs from time to time during the period of Agreement. The parties shall mutually discuss the details of the course/program before the launch of the course/program.

2 Commercial

2.1 Batch Size and payment by students:

A minimum batch size to begin the program will be of 60 students.

2.2 Payment to BIL:

Program Name	Course Fees
B Com (Hons) in Financial Markets	Rs. 20,000/- per year per student for three years

(*Price indicated above is in INR)

Notes:

- IU shall pay to BIL Rs. 60,000/- per student over a period of three years at an average rate of Rs. 20,000/- per year per student



Page 2 of 6

Santosh
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- BIL shall raise the invoice for Rs. 20,000/- per student at the beginning of each academic year and IU to make payment within 30 days of the receipt of invoice. BIL will raise the invoice during the month of June every year or commencement of the academic year whichever is earlier.
- Service Tax / GST as applicable shall be paid over and above the course fee as mentioned above.

3 ROLES AND RESPONSIBILITIES

BSE INSTITUTE LIMITED (BIL):

- a. To identify the Course and curriculum to be taught under the Course to the Students.
- b. BIL will provide study material / books in print or in digital format as it deems fit.
- c. BIL will provide publicity, promotional, advertising material and/or such other information as may be required to promote the Course.
- d. BIL will appoint / depute the faculty for conducting the classes at BIL's cost, to deliver the program in the college as it deems fit and appropriate for conduct of the course/curriculum.
- e. BIL shall provide/ appoint/ depute faculty for a minimum batch of 60 students. In case of less number of students BIL will appropriately decide on the program delivery. Decision of BIL in this regard is final and binding to IU.
- f. BIL will make available assessor for conducting & administering assessments of the students from time to time in form of online / written/ verbal (oral) exams as it deems fit.
- g. BIL will identify a single individual to act as the representative, at BIL's cost, with regard to entire coordination of the education delivery.
- h. BIL does not guarantee placement of students under the course. IU should explicitly communicate to the students that no placement or job guarantee by BIL or its affiliates offer under this program / MOU.
- i. BIL reserves the right to finalize / defer the batch / class start date.
- j. BIL in consultation with Invertis, jointly formulate the time-table for conducting the program.

Invertis University (IU):

- a. IU shall promote the program and admit students to the program.
- b. IU shall provide required physical & technical infrastructure support like well-furnished illuminated and ventilated classrooms equipped with projectors and



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provide access to internet, printers, scanners, hygienic rest rooms, safe drinking water etc. at its own cost.

- c. IU will identify a single individual to act as the representative, at IU's cost, with regard to entire coordination relating to conduct of the program.
- d. IU is expected to enroll minimum of 60 students.
- e. IU through its coordinator shall ensure that all process are followed and reports submitted as prescribed by BIL from time to time.
- f. IU shall make available, the required support staff and all such other support person/s to facilitate smooth conduct of the program for enrolled students at its own cost.
- g. IU shall ensure and carry out branding and promotion for purpose of promoting the course amongst prospective students with the prior written approvals of BIL.
- h. IU shall not release advertisement in print media, Television, electronic unless until approved by BIL in writing.
- i. IU shall coordinate between BIL and Students for the delivery of the program.
- j. IU and BIL shall jointly formulate the time-table for conducting the program.

4 Other terms and Conditions:

- 1. The parties shall mutually cooperate with each other during the term of this Agreement.
- 2. This Agreement is valid for a period of three years from the effective date. Either Party may terminate the Agreement by giving 30 days' notice to other party subject to the fulfillment of commitment made prior to the Agreement.
- 3. IU shall not use the trademark, copyright and other intellectual property of the BIL whether registered or not without prior written permission of the BIL.
- 4. This Agreement will be governed by and construed and interpreted in accordance with the laws of India. The Parties shall be subject to the exclusive jurisdiction of the Courts in Mumbai.
- 5. The parties shall maintain the confidentiality of the terms and conditions of the Agreement.
- 6. During the period of this Agreement the relationship of the Parties are of independent contractor.



(Signature page to follow)

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IN WITNESS WHEREOF both the Parties through their duly authorized representatives signed this Agreement on this 24th day of June, 2017.

SIGNED and DELIVERED for and on behalf of
BSE INSTITUTE LIMITED "BIL".

SIGNED and DELIVERED for and on behalf
of Invertis University "IU"



Authorized Signatory
Name: Ashok Patel
Title : Chief Financial Officer

In Presence of Witness: Amit
Name: Amit Tiwari

Title: Company Secretary



Authorized Signatory
Name: Mr. Santosh Kumar
Title: Registrar

In Presence of Witness:
Name: Santosh Kumar

Title: Registrar
Ghosh
Name: Saileswar Ghosh

Title: Associate Prof.

Annexure – A

Semester 1

1.1 Indian Financial Market (IFM)

Semester 2

2.1 Financial Reporting Analysis & Financial Accounting

Semester 3

3.1 Corporate Finance
3.2 Marketing & Selling of Financial Products
3.3 Security & Financial Services Regulation

Semester 4

4.1 Derivatives
4.2 Debt Markets
4.3 Investment Banking
4.4 Simulated Trading

Semester 5

5.1 Technical Analysis
5.2 Foreign Exchange Markets
5.3 Commodities Markets
5.4 Elective (Mergers & Acquisitions, Private Equity & Venture Capital, Project finance)

Semester 6

6.1 Portfolio Management & Financial Planning
6.2 Investment Banking Operations
6.3 BSE Industry Mentored Project- Equity Research
6.4 Financial Risk Management
6.5 Elective (Mergers & Acquisitions, Private Equity & Venture Capital, Project finance)

48 hours of classroom training will be provided during each subject as mentioned above.



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Bareilly

**Proposed Scheme of Instructions
Instruction Applicable from June 2017
B.Com. (Hons.) in Financial Markets**

Year -I Semester-I

S.no.	Paper code	Paper Name	L+T+P	Credits
1	BFM101	Indian Financial Market (IFM)	3+1+0	4
2	BFM102	Business Organisation and Management	4+1+0	5
3	BFM103	Business Law	4+1+0	5
4	BFM104	Computer Fundamental	2+1+0	3
5	BFM105	English	4+1+0	5
6	BFM 151	Computer Fundamental Lab	0+0+2	2

Year-I Semester -II

S.no.	Paper code	Paper Name	L+T+P	Credits
1	BFM201	Financial reporting Analysis and Financial Accounting	3+1+0	4
2	BFM202	Micro and Macro Economics	4+1+0	5
3	BFM203	Quantitative Methods & Statistics	4+1+0	5
4	BFM204	Information System	4+1+0	5
5	BFM205	Business Communication	4+1+0	5
6	BFM 295	Comprehensive Viva Voce		0

Year-2 Semester -I

S.no.	Paper code	Paper Name	L+T+P	Credits
1	BFM301	Financial Management	3+1+0	4
2	BFM302	Marketing and selling of Financial Products	3+1+0	4
3	BFM303	Security & Financial Services Regulation	3+1+0	4
4	BFM304	Business Data Processing	2+1+0	3
5	BFM305	Business Statistics	4+1+0	5
6.	BFM 351	Business Data Processing Lab	0+0+2	2

Mrs. [Signature] [Signature] [Signature] [Signature] [Signature] [Signature]

Fwd: Issues Regarding MOU

Priyanka Awasthi <priyanka.a@invertis.org>
To: Dheeraj Gandhi <dhiraj.g@invertis.org>

Thu, Sep 7, 2017 at 2:17 PM

Thanks and Regards,
Ms. Priyanka Awasthi,
Assistant Professor,
Department of Management,
Invertis University.

----- Forwarded message -----

From: Pulock Bhattacharji <Pulock.Bhattacharji@bseindia.com>
Date: Tue, Sep 5, 2017 at 2:38 PM
Subject: RE: Issues Regarding MOU
To: Saileshwar Ghosh <saileshwar.g@invertis.org>, Priyanka Awasthi <priyanka.a@invertis.org>
Cc: Kamalpreet Kaur <Kamalpreet.Kaur@bseindia.com>, Vinod Kumar Nair <VinodKumar.Nair@bseindia.com>

Dear Dr Ghosh,

Thanks for your mail and also raising the issues in your trail mail.

As agreed and also discussed with you, we shall be raising the invoice each year in the following manner:

30% at the start of the year, 25% after completion of 50% of the course and the remaining 25% post completion but prior to issuance of the certificate.

As discussed, we will also assist in placement of the students on a best effort basis. There is a subject in the final year of the course called "industry mentored project" where we shall be involving all the students in a live case study of existing companies in various sectors where industry visits may be required. A separate "Project Certificate" shall be issued by BSE Institute to all the students.

Regards

Santosh
22/09/17
Registrar
Invertis University
Bareilly

Pulock Bhattacharji

Vice President

BSE Institute Limited, 101, Aggarwal Corporate Tower, 1st Floor, Rajendra Place District Centre, New Delhi 110008
Phone (Direct) : 011-25752116
Mobile : 91-9910078976

**GENERAL MEMORANDUM OF
UNDERSTANDING
BETWEEN
LIVINGSTONE COLLEGE, SALISBURY, NORTH CAROLINA, USA
AND
INVERTIS UNIVERSITY, BAREILLY, U. P., INDIA**

FOR TRANSFERRED STUDENTS – UNDERGRADUATE DEGREE PROGRAM

The Invertis University and Livingstone College, Salisbury, North Carolina seek to establish a mutually beneficial relationship between the two Institutions by developing academic undergraduate degree program.

Within the framework of the regulations applying to each Institution, and subject to the availability of resources, the following programs and activities will be encouraged.

- Exchange of faculty and staff
- Exchange of academic materials and information
- Collaborative research

The agreement between Invertis University and Livingstone College may be in any appropriate field of study available at either institution, subject to the prior approval of the host institution.

EXCHANGE OF FACULTY MEMBERS

1. Teaching Exchange

- Each institution may nominate one of its professors (means a faculty member) to participate in an exchange for the purpose of teaching and research in the other institution.
- The period of exchange will be agreed upon in writing by both parties. Initially, it will be for a period of two or four weeks or for a full semester. This period may be changed by the mutual consent of both parties.
- Travel expenses for professors on teaching exchange are not compensated by the host institution, unless specific arrangements are made and agreed to in writing in advance.
- In general, professors on teaching exchanges will remain on full salary benefits with their respective institutions.

- Teaching course loads, working hours and conditions will normally be in accordance with established rules and practices of the host institution, subject to prior negotiation and agreement.
- Remuneration for special projects is subject to special negotiation.
- The host institution will give access to office space, libraries, living accommodations, food, and other needed facilities for professors on teaching exchanges.
- Professors on teaching exchanges must carry health insurance that meets the requirements of the host institution.

INTERNATIONAL STUDENTS

- All international students must operate within the existing guidelines and regulations of the host institution, and are required to abide by the Immigration Rules
- The number of international students under this Agreement will be agreed on in writing in advance.
- International students must be selected by a special commission at their home institution, and accepted by the host institution.
- Language proficiency of international students will be evaluated and verified for the host institution in advance by appropriate personnel of the sending institution.
- International students are required to take courses for credit at the host institution who will issue a transcript and grades for international students under the same rules and regulations as for its own students.
- The host institution will evaluate the equivalency of the courses at the home institution in awarding the grades to the international students.
- The equivalency of the courses at home and host institutions will be determined by the academic committees of both institutions respectively.
- International students are expected to adhere to the rules and regulations of the host institution and respect the culture, national traditions, and customs of the host country.
- Each student participating in the degree program will be responsible for the following costs:
 - Travel costs to and from each institution.
 - Medical health insurance and health service fee.
 - Passport and visa costs
 - Course material required by the particular program.

- Any other debts the student may incur during the period spent at the host institution.
- During the stay for study at Livingstone College, the students are required to pay 70% of all expenses at Livingstone College including tuition fee, boarding, lodging, and any other expense necessary to complete the degree requirements at Livingstone College.

CINDITIONS OF THE AGREEMENT

The Agreement will be valid for a term of ten years from the date of the most recent signature below.

Either institution may terminate this Agreement with a written notice of one year. This period is necessary to ensure that exchanges planned or in progress are completed satisfactorily.

Modifications may be proposed at any time, and they will be effective from the date of written notification signed by both institutions.

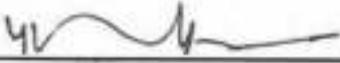
Concluded and signed on this 13th day of January 2020.

Dr. Jimmy R. Jenkins, Sr.
The President
Livingstone College
701 West Monroe Street
Salisbury, North Carolina 28144 U.S.A.

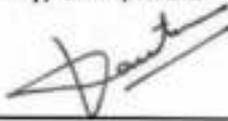


Concluded and signed on this 27th day of January 2020.

Professor YDS Arya
Vice Chancellor,
Invertis University,
Bareilly, U. P., India



Dr. Umesh Gautam
Chancellor,
Invertis University
Bareilly, U. P., India



**GENERAL MEMORANDUM OF
UNDERSTANDING
BETWEEN
LIVINGSTONE COLLEGE, SALISBURY, NORTH CAROLINA, USA
AND
INVERTIS UNIVERSITY, BAREILLY, U. P., INDIA**

ACADEMIC AND CULTURAL EXCHANGE PROGRAM

The Invertis University and Livingstone College, Salisbury, North Carolina seek to establish a mutually beneficial relationship between the two Institutions by developing academic and cultural interchange in teaching, research, and other activities.

Within the framework of the regulations applying in each Institution, and subject to the availability of resources, the following programs and activities will be encouraged.

- Exchange of faculty
- Exchange of students
- Joint conferences and other academic meetings
- Joint research activities
- Exchange of academic materials and information

The agreement between Invertis University and Livingstone College may be in any appropriate field of study available at either institution, subject to the prior approval of the host institution.

EXCHANGE OF FACULTY MEMBERS

1. Teaching Exchange

- Each institution may nominate one of its professors (means a faculty member) to participate in an exchange for the purpose of teaching and research in the other institution.
- The period of exchange will be agreed upon in writing by both parties. Initially, it will be for a period of two or four weeks or for a full semester. This period may be changed by the mutual consent of both parties.
- Travel expenses for professors on teaching exchange are not compensated by the host institution, unless specific arrangements are made and agreed to in writing in advance.
- In general, professors on teaching exchanges will remain on full salary benefits with their respective institutions.

- Teaching course loads, working hours and conditions will normally be in accordance with established rules and practices of the host institution, subject to prior negotiation and agreement.
- Remuneration for special projects is subject to special negotiation.
- The host institution will give access to office space, libraries and other needed facilities for professors on teaching exchanges.
- Professors on teaching exchanges must carry health insurance that meets the requirements of the host institution.

2. Visiting Scholars

- Visiting scholars may have the approval of the host institution to visit during a short period for the purpose of research, consulting and short-term teaching, and subject to prior negotiations.
- Travel expenses for visiting scholars are not normally paid by the host institution, unless specific arrangements are made and agreed in writing in advance.
- The host institution will provide an institutional appointment and library access.
- Visiting scholars must carry medical health insurance that meets the requirements of the host institution.

EXCHANGE OF STUDENTS

- All student exchanges must operate within the existing guidelines and regulations of the host institution.
- The number of students exchanged under this Agreement will be agreed on in writing in advance. Initially it will be a maximum of 10 students per year. This exchange would be balanced over period of 5 years.
- Exchange students must be selected by a special commission at their home institution, and accepted by the other institution.
- Language proficiency of exchange student will be evaluated and verified for the host institution in advance by appropriate personnel of the sending institution.
- Exchange students will be admitted by the host institution for a period of one or two semesters.

- Exchange students may take courses for credit, and the host institution will issue a transcript and grades for exchange students under the same rules and regulations as for its students.
- During the exchange program, students must continue paying their tuition as their home institution.
- Exchange students must carry medical health insurance that meets the requirements of the host institution.
- Exchange students are expected to adhere to the rules and regulations of the host institution and respect the cultural mores, national traditions, and customs of the host country.
- Each student participating in the exchange program will be responsible for the following costs:
 - Travel costs to and from each institution.
 - Medical health insurance and health service fee.
 - Passport and visa costs
 - Course material required by the particular program.
 - Any other debts the student may incur during the period spent at the host institution.
 - Accommodation cost (traveling and lodging) would be borne by the Host University but the visiting exchange student has to pay the fees at the home institution.
 - Boarding and lodging will be provided free by the host institution for the exchange students.
 - Exchange Students must compile a project about the benefits of the exchange program.

CONDITIONS OF THE AGREEMENT

The Agreement will be valid for a term of five years from the date of the most recent signature below.

The absence of exchanges during any one academic year is possible and does not nullify this Agreement.

Either institution may terminate this Agreement with a written notice of six months. This period is necessary to ensure that exchanges planned or in progress are completed satisfactorily.

Modifications may be proposed at any time, and they will be effective from the date of written notification signed by both institutions.

Concluded and signed on this 01/13 day of January 2020.

Dr. Jimmy R. Jenkins, Sr.
The President
Livingstone College
701 West Monroe Street
Salisbury, North Carolina 28144 U.S.A.

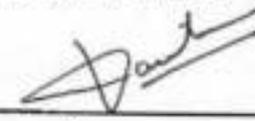


Concluded and signed on this 01/27 day of January 2020.

Dr. YDS Arya
Vice Chancellor,
Invertis University,
Bareilly, U. P., India



Dr. Umesh Gautam
Chancellor,
Invertis University
Bareilly, U. P., India



MEMORANDUM OF UNDERSTANDING

BETWEEN

INVERTIS UNIVERSITY, BAREILLY

AND

MRIDA RENERGY & DEVELOPMENT (P) LTD., NEW DELHI

PREAMBLES

This Agreement made and entered into on this 05th day of February 2018 between INVERTIS UNIVERSITY (hereinafter called Invertis) situated at, Bareilly/Uttar Pradesh, Pin - 243 123, a leading University offering wide range of professional courses pertaining to different fields of study and Mrida Renergy & Development (P) Ltd. (hereinafter called "Mrida") with its registered office at B18, Second Floor, Shivalik, New Delhi - 110 017, a Social Business Venture that seeks to build sustainable and scalable business models aimed at holistic rural development at the Base of the Pyramid (BOP).

1. OBJECTIVES OF THE MOU

There are several areas of synergy, considering that the University offers programs/courses in Agriculture, Rural Management and Business Management, among others. There could be excellent opportunities for students to get a feel of the ground realities and practical exposure along with their academic inputs, and for the students/faculty to conduct field level research, while for Mrida and IL&FS, this would be an opportunity to get excellent theoretical as well as practical inputs and support from young, energetic minds and from the highly skilled and experiences faculty at Invertis.

Hence, the objective of this Memorandum of Understanding is:

- a. To promote interaction between Invertis and Mrida in mutually beneficial areas.
- b. To provide a formal basis for initiating interaction between UNIVERSITY and COMPANY.
- c. Pursue collaboration on fundamental, academic research and optimization of applications performance.
- d. Provide mutual access to facilities for the purposes of fundamental and research.
- e. Encourage collaboration and cooperation of projects involving students and faculties associated with each Party
- f. Training programs on state of art topics of interdisciplinary research for faculty, staff, student and technical personnel of both the organizations within the area of co-operation will be undertaken at both the parties.

2. PROPOSED MODES / AREAS OF COLLABORATION

- a. Internship opportunities with Mrida for the student of Invertis - in the field in Bareilly/other location, and/or at the Head Office in Delhi

Santosh
05/02/18
Registrar
Invertis University
Bareilly

Asst. Secy
Mrida Renergy & Development (P) Ltd.
New Delhi

- b. Involvement of the students / faculty in field projects as a part of the curriculum – for the MBA/Rural Management Programs, and for the Department. of Agriculture
- c. Setting up of a Field Innovation/Sustainability Lab in the vicinity of the University, where successive batches of students can involve themselves in real life projects and development initiatives, and which faculty members and research scholars can also use as a Documentation / Research opportunity
- d. Engagement with IL&FS through Mrida on various projects and initiatives along the Bareilly-Moradabad Expressway
- e. Setting up of micro organizations and entities as a joint initiative between rural village folk, Invertis, and IL&FS/Mrida
- f. Involvement of IL&FS/Mrida senior management team members as Visiting Faculty at Invertis, to share experiences with students. In fact, in case there is an interest at your end, it would be even possible to consider designing jointly and taking either an entire course, and/or module(s) within an existing course at the University – this could be in the areas of Social Entrepreneurship, Business Management, or Rural Management

(Each of the above modes of interaction will be initiated by entering into a separate agreement between the two parties.)

3. AGREEMENTS FOR RESEARCH COLLABORATION

Each research collaboration undertaken by the parties hereunder shall be initiated by the signing of a separate research agreement between the parties, which will describe in detail:

- a. the nature, scope and schedule of the research collaboration
- b. the form of the research collaboration in case of setting up micro organization(s) where each party formally takes a stake and is responsible for the development/progress of the project
- c. the estimated cost of the collaboration and funding from each party or involvement of third party to fully/partly fund the initiative

4. TERMS AND TERMINATION

This MOU, unless extended by mutual written agreement of the parties, shall expire 1 year after the effective date specified in the opening paragraph. This MOU may be amended or terminated earlier by mutual written agreement of the parties at any time. Either party shall have the right to unilaterally terminate this MOU upon 30 days prior written notice to the other party. However, no such early termination of this MOU, whether mutual or unilateral, shall affect the obligations of the participants under any Research Agreement.

5. RELATIONSHIP

Nothing in this MOU shall be construed to make either party a partner, an agent or legal representative of the other for any purpose.

Santosh
05/02/18
Registrar
Invertis University
Bareilly



6. SIGNED IN DUPLICATE

This MOU is executed in duplicate with each copy being an official version of the Agreement and having equal legal validity.

BY SIGNING BELOW, the parties, acting by their duly authorized officers, have caused this Memorandum of Understanding to be executed.

Santosh
05/02/18
Registrar
Invertis University
Bareilly
Name : *Santosh Kumar*
Title : *Registrar*
Date : *05/02/18*

Rahul Gupta
On behalf of
Mrida Renergy & Development
(P) Ltd.
Name : *Rahul Gupta*
Title : *MANAGER*
Date : *05/02/18*





उत्तर प्रदेश UTTAR PRADESH

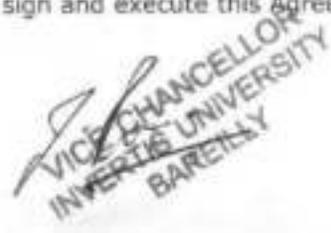
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14 JUN 2018

AGREEMENT

This Agreement is made and executed at Bareilly on this 12th July, 2018
BETWEEN

InvertisUniversity (hereinafter referred to as "IU"), was created by State Government notification no 1105(2)/LXXIX-V-1-10-1(Ka)29-2009 Dated 1 Sep 2010 and approved by UGC Under section 22 of the U.G.C Act 1956. The University offering a wide range of courses pertaining to different fields of study. It is situated on the Delhi Lucknow Highway NH-24, Bareilly, Uttar Pradesh Pin - 243123, and represented through Dr. Umesh Gautam, Chancellor, and Dr Jagdish Rai, Vice Chancellor who is duly authorised to sign and execute this Agreement on behalf of Invertis University, Bareilly.



AND

NSE Academy Limited, a company incorporated under the Companies Act, 2013 and having its registered office at Exchange Plaza, Bandra-Kurla Complex, Bandra (East), Mumbai 400051; (hereinafter referred to as "**NAL**"), represented through Mr. Gaurav Kapoor, Vice President and Head - Northern Region at the regional office of NSE at Delhi viz., 4th Floor, JeevanVihar Building, Parliament Street, New Delhi 110001, who is duly authorised to sign and execute this Agreement on behalf of NAL which expression shall, unless repugnant to the context or meaning thereof, means and includes its representatives, successors and permitted assigns. IU and NAL shall hereinafter also collectively be referred to as the "**Parties**" and individually as the "**Party**"

WHEREAS,

- 1. Invertis University, Bareilly** is a leading university of Uttar Pradesh offering wide range of doctoral, post graduate, & under graduate programs in Management, Computer Application, Engineering, Architecture, Applied science & Humanities, Law, Pharmacy, Journalism & Mass Communication, Nursing & Fashion Design along with Diploma programs in Engineering and various other different fields of study established since 1998.
- 2. NSE Academy Limited** a wholly owned subsidiary of National Stock Exchange of India Limited (NSE) which carries out a number of educational initiatives such as certification programs, investor seminars, development of educational materials on financial markets etc. **NAL** promotes financial literacy and skill oriented financial markets courses. NAL has also introduced an online examination system for testing and certification called NSE Academy's Certification in Financial Markets (hereinafter called as **NCFM**). NCFM is an online testing system, a revolutionary concept in administration of examinations and the only one of its kind today in the country. It tests the practical knowledge and skills required to operate in the financial markets in a secure and unbiased manner and awards certificates based on relative merits. As an auxiliary part of its services/business, NAL has also launched various International certificate & PG programs to empower and develop the skill sets that may enhance ability of younger generation further and also to be competitive in the international financial sector. NAL has the necessary infrastructure to conduct online examinations through its nationwide examination centres owned by itself as well as through outsource centre.
- 3.** IU and NAL are desirous of entering into an agreement to evolve new academic discipline in financial markets management by NAL facilitating IU to offer M.B.A(Financial Markets), BBA (Financial Markets) etc. as per para 1.2 and 2 by including relevant NCFM/NISM curriculum and contents as independent paper(s). The IU will be offering these programmes in technical/academic collaboration with NAL from the academic session commencing from July/August 2018 onwards.
- 4.** The parties of the First and Second parts have appreciated each other's objectives in promoting excellence, inter-alia, in education in common area of interest and are desirous of entering into an Agreement for the aforesaid purpose. The parties are also desirous of working together for identifying other areas of co-operation between them.



J. P.
VICE CHANCELLOR
INVERTIS UNIVERSITY
BAREILLY

5. The parties hereto are desirous of putting the broad terms of the collaboration into the Agreement for the areas identified for co-operation and commit to cooperate to the fullest extent.

Now, therefore, in consideration of the foregoing and the mutual covenants set forth herein, the Parties hereto agree as follows:

1. DEFINITIONS

The following expressions shall have the following meanings:

1.1 "CONFIDENTIAL INFORMATION" means

- any of a party's proprietary technology and/or software in all versions and forms of expression, whether or not the same has been patented or the copyright thereto registered, is the subject of a pending patent or registration application, or forms the basis for a patentable invention;
- any manuals, notes, documentation, technical information, drawings, diagrams, specifications, or formulas which are not intended for distribution to or use by end-users or know-how related to any of the foregoing;
- any information regarding current or proposed products, customers, contracts, business methods, financial data or marketing data which are not intended for distribution to or use by end-users.
- any other written information that is clearly marked or designated as confidential or proprietary by such party; and
- Any unwritten information that is identified by such party as confidential at the time of disclosure.
- Without prejudice to the above, any information exchanged between the Parties during the subsistence of this Agreement for the purposes of this Agreement.

1.2 "PROGRAMME(S)" means the programme(s) MBA (Financial Markets), MBA (Business Analytics), BBA/B.Com. (Financial Markets), Joint Certificate Programme(s) for BBA/B.Com that IU will offer to its students on the strength of its technical/academic collaboration with NAL to include NCFM modules in its curriculum. The parties also agree to include such other programme(s) as mentioned in Clause 2 below.

1.3 "PROGRAMME FEE" means the cumulative fees collected by IU from each of the Student(s) (including NCFM/NISM examination fees and mock trading software fees) from the programme(s) as per paragraph 1.2 above or such other programme(s) to be offered in future as mentioned in Clause 2 below.

1.4 "PROGRAMME MATERIAL" means the educational material in the form of workbooks etc. provided by NAL to IU for the programme(s) as per para 1.2 above including but not limited to printed copies but may also include eLearning platforms such as CD-based/ LAN-based/ Web-based Learning, Webinars, Podcast, Video-Conferencing System, TV Channels, Radio, referred sources etc.




VICE CHANCELLOR
INVERTIS UNIVERSITY
BAREILLY

- 1.5 **"STUDENT"** means the individual enrolled with IU as a student for any of the programme(s) as per para 1.2 above or and any of such other programme(s) as mentioned in Clause 2 below.
- 1.6 **FACULTY** means a person authorised by IU to teach theory or practical at IU in on line teaching, face to face teaching, mentoring etc. for facilitating the learning process of the student of the course(s).
- 1.7 **Counsellor** means a person authorised by NAL/IU for online/test counselling the student(s) at the Affiliated College, including assistance and programme implementation on day to day basis.
- 1.8 **"NAL Paper"** means a paper designed and developed by NAL and included in the Programme(s) as per para 1.2 above as mentioned in Schedule B of this Agreement.

2. OBJECTIVES

- 2.1 The parties have agreed to work together and execute this agreement to evolve new academic discipline in financial markets management by NAL facilitating IU to offer programme(s) as per para 1.2 above from the academic session 2018-19. The programme(s) will be including relevant NCFM/NISM curriculum and contents as independent paper(s) viz. NAL Paper subject to regulatory feasibility and approvals by all concerned authorities. The names of the programmes are given below:
- 2.1.1 2 years MBA in Financial Markets
 - 2.1.2 2 years MBA in Business Analytics
 - 2.1.3 3 years BBA/ B.Com in Financial Markets
 - 2.1.4 Joint Certificate Programme(s) for BBA/B.Com. for students of 3 years BBA/B.Com.
 - 2.1.5 5 years integrated MBA in Financial Markets
 - 2.1.6 Standalone NCFM modules
 - 2.1.7 Short term Certificates in Financial Markets
 - 2.1.8 Financial Literacy/ Investor's Education certificates/workshops
 - 2.1.9 MDPs in Financial Markets
- 2.2 The above mentioned programme(s) may be started by any of the management institutes under IU, depending upon their core competency, availability of required resources, likely success and as mutually decided by both the parties from time to time.

3. SCOPE OF THE AGREEMENT

Based on the terms and conditions as may be mutually agreed upon between the Parties from time to time, both the Parties agree as follows:

- 3.1 IU shall do all things as may be required for the purpose of introducing and awarding degree/certificate programme as per para 1.2 and para 2 above. The eligibility, admission procedure, and selection of the Students for enrolling for the Programme(s) shall be as decided by IU after considering the recommendations and suggestions offered in this regard by NAL. The procedure shall be intimated by IU to NAL before implementation.



- 3.2 The admission for the programme(s) under reference will be held on the basis of detailed procedure given in the prospectus (Admission Brochure for the relevant academic year) by IU.
- 3.3 The administration of the Programme(s) and the examination shall be conducted in the manner as provided herein below:
- 3.3.1 IU shall administer the Programme(s) through its campuses, collect Programme Fees and incur expenses in programme administration such as faculty cost, infrastructure etc., as the case may be. The programme administration includes teaching of all papers (including NAL Paper), conduct of examination, evaluation, assessment, internal and final semester examination, issue of marks/grade and award of degree as per procedure and guideline(s) of IU for the relevant Programme.
- 3.3.2 The marks awarded by NAL for the papers offered for programme(s) under reference, IU will give credit of marks secured by the students in the final online examination conducted by NAL. The examination relating to NAL Paper will be held in its IU Campus(es) or appropriate regulatory authority at the nearest centre of IU.
- 3.3.3 IU and NAL will work out modalities for smooth conduct of such examination, assessment etc. IU shall complete required administrative formalities such as issue of special ordinance, approval from Board of Studies etc. to give effect to the inclusion of the NAL Paper as a subject for various degree/diploma/certificate programme(s) under reference.

4. PROJECT CO-ORDINATOR

Project Co-ordinator: Both IU and NAL will nominate a Project Co-ordinator each, as a single point of contact, on behalf of IU and NAL to coordinate the launch and successful implementation of the Programme(s).

5. RIGHTS AND OBLIGATIONS OF THE PARTIES

The rights and obligations of IU and NAL are given below. This is an indicative list mainly to suggest area of responsibility of each party. IU and NAL may take up additional responsibilities to ensure the success of the Programme(s).

5.1 Rights & Obligations of IU

- 5.1.1 IU shall provide all the relevant information, guidelines and data to NAL to give effect to the scope and purpose of this Agreement within agreed timelines of launching the Programme(s) from the academic session beginning with July/August, 2018.
- 5.1.2 IU shall ensure that the Programme(s) offered under this Agreement are in compliance with the relevant rules and procedures of IU as well as other relevant Government or statutory authorities for including NAL papers and for adopting the assessment of the examination of NAL Paper(s) for these programmes as per para 1.2 and 2 above.
- 5.1.3 IU shall admit the students; confirm admissions and registrations of the Students to NAL and issue of enrolment numbers and ID cards to registered



J. S. Chandel
VICE CHANCELLOR
INVERTIS UNIVERSITY
BAREILLY

Students. Further, the details of the Students so enrolled for the Programme(s) shall be provided by IU to NAL within 10 days.

- 5.1.4 IU shall depute invigilators when examinations are conducted by NAL for its papers in IU.
- 5.1.5 IU shall pay fees to the NSE Academy as per schedule A and B of the agreement.
- 5.1.6 IU shall tie-up exclusively with NAL for providing the collaboration as mentioned in this Agreement.

5.2 Rights & Obligations of NAL

- 5.1.1 NAL shall conduct examination with respect to the NAL Paper(s) as per date sheet for these programmes as per para 1.2 and 2 above finalised by IU in consultation with NAL. Examination of modules of NISM (National Institute of Securities Markets) will be at the centre of NISM. The marks obtained by the Students will be communicated by NAL to IU within 15 (Fifteen) working days of each of the papers in order to enable IU to award the appropriate credit of marks.
- 5.1.2 NAL shall provide assistance in practical skill development through Internet based Mock Trading software called NSE Academy Learn to Trade (NLT) Software or Wiley lab environment for business analytics (as the case may be). The usage of this software is on payment basis as per schedule A.
- 5.1.3 NAL shall be entitled to fees for NAL papers, NLT or other software as per Schedule A.
- 5.1.4 NAL shall have right not to conduct the exams in case NAL does not receive NCFM Certification examination fees/ NAL paper fees from IU within 15 days as mentioned in **Schedule A** of this Agreement.
- 5.1.5 NAL may provide contents in digital/ printed format or may use relevant software of the third parties to deliver the programme, wherever required.
- 5.1.6 NAL may provide panel of competent financial market professionals as guest / visiting faculty, whose services may be utilized directly by IU on payment of agreed fees.
- 5.1.7 NAL reserves the right to conduct inspection, surprise visit etc. in IU to ensure teaching standards and quality are maintained.
- 5.1.8 NAL shall conduct Financial Market workshop in Invertis Campus, atleast once in a year.

5.3 Joint Rights and Obligations of IU & NAL

- 5.3.1 NAL and IU may organize informative seminars, road shows etc. to popularize the Programme(s). They may undertake jointly or standalone such activities which are incidental to the successful implementation of the Programme(s). Both the Parties shall each provide appropriate staff for providing administration and marketing of the programme(s).
- 5.3.2 Since financial markets are dynamic in nature, NAL reserves the right to update the curriculum of NAL papers in line with the industry trends, IU will ensure academic updation of the curriculum by completing necessary administrative formalities with relevant authorities.




VICE CHANCELLOR
INVERTIS UNIVERSITY
BAREILLY

6 INTELLECTUAL PROPERTY RIGHTS

- 6.1 Neither party during the course of performance of this Agreement desire nor intend to transfer any intellectual property rights whatsoever with respect to any information that is proprietary.
- 6.2 The Parties acknowledge that they will not acquire any right, title, or interest in either party's trademarks, trade names, service marks, copyrights, patents, ideas, concepts, designs, specifications, models, processes, software systems, technologies, and other intellectual property owned or developed by either party.
- 6.3 All right, title and interest in and to all intellectual property in the Programme Material shall vest with NAL. IU shall not use the Programme Material except to the extent as specified under this Agreement and shall not share Programme Material with any third party. Further, it is clarified that NAL will be using Programme Material for distribution at its discretion pursuant to any arrangement with any other institution or third party within or outside India.

7 VALIDITY AND RENEWAL

The Agreement shall deemed to have come into effect from the date of signing the agreement i.e. from 12th July 2018 and shall continue to be operative for a period of six (6) years and can be renewed further on mutually agreeable terms and condition of both the Parties.

8 TERMINATION

- 8.1 This Agreement may be terminated (i) by mutual consent of the Parties; or (ii) immediately by a written notice by the non-defaulting Party in the event the other Party commits a material breach of the Agreement and is unable to rectify it within 15 (fifteen) days after receiving a written notice; or (iii) immediately if IU ceases to be an University.
- 8.2 This Agreement may be terminated at any time by either party with three months written notice to the other without assigning any reason whatsoever.
- 8.3 Any termination under the above clauses shall not affect the rights and obligations of the Parties and the Parties shall be entitled to exercise their rights and be obliged to fulfill their obligations under this Agreement which had arisen prior to such termination.
- 8.4 In the larger interest of the students' future at stake, any termination of this Agreement, will not relieve the parties of their obligations specified in this Agreement for a period of three years after such termination or till the enrolled Students complete their respective course; whichever is earlier; provided the Students clear their examinations, clear all financial transactions and continue to fulfil the norms of the IU and NAL.
- 8.5 The clauses of this Agreement, which by nature are intended to survive termination of this Agreement shall remain in effect after such termination.



9 AMENDMENT

No Amendment for change hereof or addition hereto shall be effective or binding on either of the Parties hereto unless set in writing and executed by the respective duly authorized representatives of each of the Parties hereto.

10 NO LIABILITY OR AUTHORITY

- 10.1 Nothing in this Agreement shall give either Party any rights to use any trade names or trademarks or any service marks (or the goodwill associated therewith) which are used by the other, save as may be authorised by the later in writing.
- 10.1 Neither party shall be liable to the other for special, indirect or consequential losses or damages incurred or suffered by the other party arising as a result of or arising out of this Agreement whether in contract, tort or otherwise, even if the other has been advised of the possibility of such loss or damages.

11 FURTHER ACTS AND ASSURANCES

Each of the Parties agrees to execute and deliver all such further instruments and to do and -perform all such further acts and things, as shall be necessary and required to carry out the provisions of this Agreement.

12 MATTERS NOT PROVIDED IN

If any doubt arises as to the interpretation of the provisions of this Agreement or as to matters not provided therein the Parties to this Agreement shall consult with each other for each instance and resolve such doubts in good faith.

13 SETTLEMENT OF DISPUTE AND JURISDICTION

- 13.1 If any dispute of difference of any kind whatsoever may arise between the Parties in connection with or arising out of this agreement, NAL and IU shall attempt for a period of 30 days after receipt of notice by the other Party of the existence of a dispute to settle such dispute in the first instance by mutual discussions between the Parties.
- 13.2 All disputes, differences or questions arising out of this Agreement including the interpretation of the terms herein or in regard to the obligations, failure or breach of any terms thereof by either of the party under this Agreement or of any matter whatsoever arising under this Agreement which have not been mutually settled shall be referred to arbitration under the provisions of the Arbitration and Conciliation Act, 1996. The place of arbitration shall be Delhi. The provisions of this clause shall survive the termination of this Agreement.




VICE CHANCELLOR
INVERTIS UNIVERSITY
BAREILLY

- 18.1.2 which is trivial or obvious, or
- 18.1.3 which the receiving party already had in its possession before the date of signing of this Agreement; or
- 18.1.4 Which the receiving party acquires from a third party and is entitled to disclose it or
- 18.1.5 which was independently developed by or on behalf of the receiving party without use of, reference to or reliance on any Confidential Information of the other party; or
- 18.1.6 Is disclosed pursuant to any requirement of law.
- 18.1.7 In the event of any of the Parties becoming legally compelled to disclose any Confidential Information, such Party shall give sufficient notice to the other Party so as to enable the other Party to seek a timely protective order or any other appropriate relief. If such an order or other relief cannot be obtained, the Party being required to make such a disclosure shall make the disclosure of the Confidential Information only to the extent that is legally required of it and no further.
- 18.1.8 The confidentiality obligation under this clause shall survive the termination or expiration of this Agreement.

19 SEVERABILITY

Any law restraining the validity and enforceability of any provision of this Agreement shall not affect the validity or enforceability of the remaining provisions of this Agreement, and shall be deemed as not containing the invalid provisions. The remaining provisions of this Agreement shall remain in full force and effect unless the invalid of unenforceable provision comprises an integral part of or otherwise inseparable from the remaining agreement. In such a case, the Parties to this Agreement shall attempt to agree on a provision that is valid and enforceable and similar to the original provision.

20 INDEMNIFICATION

Either party shall indemnify and keep indemnified, and defend and hold harmless the affected party, its respective officers, employees, and agents from and against all losses, damages, liabilities and claims at law, or in equity including without limitation costs, expenses and lawyers fees, directly or indirectly arising out of or resulting from this Agreement.

21 REPRESENTATIONS AND WARRANTIES

The Parties hereby represent and warrant to each other that:

- 21.1 It is duly established and existing under the laws of jurisdiction stated against its name of this Agreement and as the legal power and; authority to sign this Agreement, perform and comply with its duties and obligations under this Agreement.
- 21.2 It has the requisite legal power and authority to enter in this Agreement and perform and comply with its duties and obligations under this Agreement.
- 21.3 This Agreement constitutes legal, valid and binding obligations enforceable against it in accordance with the terms hereof;




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BAREILLY

- 21.4 The execution, delivery and performance of this Agreement have been duly authorized by all requisite actions and will not constitute a violation of:
- 21.4.1 any statute, judgment, order, decree or regulation of any court, Government instrumentality or arbitral tribunal applicable or relating to itself, its assets or its functions, or of
 - 21.4.2 any other documents or to the best of its knowledge any indenture contract of agreement to which it is a party or by which it may be bound;
 - 21.4.3 there are no actions, suits or proceedings pending or, to the best knowledge threatened against it before any court, Governmental instrumentality or arbitral tribunal that restrain it from performing its duties and obligations under this Agreement; and no representation or warranty made herein contains any untrue statement.
- 21.5 IU has represented to NAL that it has necessary powers to enter into this Agreement for the purposes as contemplated in this Agreement viz., to offer for these programmes as per para 1.2 and 2 above. Further IU has represented to NAL that it shall cause to obtain all approvals and permissions including passing of such ordinance as may be required under the Act to award Programme(s) leading to a joint IU and NAL collaborative degree.
- 21.6 IU has represented to NAL that it has necessary powers to ensure that after obtaining the necessary approvals/permissions it is empowered to take necessary steps to ensure that the provisions of this Agreement are suitably implemented. In this regard, IU shall ensure that the eligibility, admission procedure and selection of the Students for enrolling for the Programme(s) are consistent with the provisions of the Act.

22 NON EXCLUSIVITY

This Agreement shall be on a non-exclusive basis so far as NAL is concerned and nothing in this Agreement shall prevent NAL from pursuing similar initiatives with any other third Parties.

23 HEADINGS

The headings in this Agreement are inserted for ease of reference only and shall not affect the interpretation of the Agreement.

24 COUNTERPARTS

This Agreement may be executed by both Parties hereto in two counterparts, each of which when executed shall be deemed to be an original, but both of which taken together shall constitute one and the same Agreement.

25 NOTICES

Any notice approval, consent and or other notification required or permitted to be given hereunder shall be in writing in English and shall be personally



J. Singh
VICE CHANCELLOR
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BAREILLY

delivered, or transmitted by registered post with postage fully paid or transmitted by fax to the address specified below or to such other addresses as may, from time to time be given by each Party to the other in writing and in the manner herein before provided to:


VICE CHANCELLOR
INVERTIS UNIVERSITY
BAREILLY

For Invertis University

Dr. Jagdish Rai

Vice Chancellor

Invertis University

Invertis Village,

Delhi Lucknow Highway NH-24,

Bareilly, Uttar Pradesh Pin - 243123 New Delhi - 110001

Tel. No.: 0581-2460442/443

Fax No.: 0581-2460454

E-mail: jagdish.ra@invertis.org

For NSE Academy Ltd.

Gaurav Kapoor

Vice President & Head Northern Region

NSE Academy Ltd.

4th Floor, JeevanVihar Building

Parliament Street,

New Delhi - 110001

Tel. No.: 011-49393060

Fax No.: 011-23459291/49393091

E-mail: gkapoor@nse.co.in



Or such other address as the parties may from time to time designate in writing.

IN WITNESS WHEREOF, the parties sign this agreement and set their seals the date and year first above written.

Done at Bareilly on ---12---July, 2018 in two copies in English.

For Invertis University


VICE CHANCELLOR
INVERTIS UNIVERSITY
BAREILLY

Dr. Jagdish Rai

Vice Chancellor

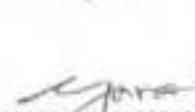
Invertis University

Invertis Village,

Delhi Lucknow Highway NH-24,

Bareilly, Uttar Pradesh Pin - 243123 New Delhi - 110001

For NSE Academy Ltd.


VICE PRESIDENT & HEAD NORTHERN REGION
NSE ACADEMY LTD.
4th FLOOR, JEEVANVIHAR BUILDING
PARLIAMENT STREET,
NEW DELHI - 110001

Gaurav Kapoor

Vice President & Head Northern Region

NSE Academy Ltd.

4th Floor, JeevanVihar Building

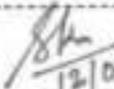
Parliament Street,

New Delhi - 110001

Witness:

Mr. Santosh Kumar
Registrar

Invertis University, Bareilly


12/07/18

Mr. G. C. Sharma
Advisor Education

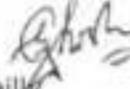
NSE Academy Limited

Mr. Abhishek Dave
Chief Manager,

National Stock Exchange of India Limited

Dr Saileswar Ghosh
HOD-MBA

Invertis University, Bareilly



Mr. Abhishek Dave
Chief Manager,

National Stock Exchange of India Limited



Schedule A

Fees payable by Invertis University to NSE Academy Limited

1. As a part of the curriculum design, in addition to degree from IU, students will also receive relevant NAL's Certification in Financial Markets (NCFM) as a proof of industry skill certification. Fees per NAL paper for corresponding NCFM module is Rs.1,700/- plus GST.
2. The present rate of GST is 18%. In future any upward or downward revision as applicable at the time of making payment.
3. NAL shall provide assistance in practical skill development through NLT mock trading/investment Software. The usage fees for this software is Rs.1,000/- per semester. The applicable GST will be extra.
4. **MBA/M.Com.(Financial Markets)** - (2 years programme) The total examination fee (NCFM, NLT etc.) for MBA(FM) is Rs.28,792/- (Rs. Twenty Eight Thousand Seven Hundred and Ninety Two only) as per details given below. For the sake of simplicity Rs. 7,198/- (Seven Thousand One Hundred and Ninety Eight only) per semester, per student will be remitted to NAL within 15 working days from the start of each new semester.

Fees Papers/NLT	Modules	Total	GST@18%	G Total per student (Rs)
1,700**	12	20,400	3,672	24,072
1,000	4	4,000	720	4,720
G Total		24,400	4,392	28,792
Per semester				7,198

***Price will be as per course.

5. **MBA(Business Analytics)** - (2 years programme) The total examination fee for MBA(BA) is Rs.35,400/- (Rs. Thirty Five Thousand Four Hundred Only). For the sake of simplicity Rs.8,850/- (Eight Thousand Eight Hundred and Fifty only) per semester, per student will be remitted to NAL within 15 working days with start of each new semester.

Fees	GST@18%	G Total per student (Rs.)
30,000	5,400	35,400
Per semester		8,850/-

6. **BBA/B.Com. (Financial Markets)** - (3 years programme) The total examination fee (NCFM, NLT etc.) for BBA/B.Com.(FM) is Rs.27,140/- (Rs. Twenty Seven Thousand One Hundred and Forty only) as per details given below. For the sake of simplicity Rs.4,523/- (Rs. Four Thousand Five Hundred and Twenty Three only) per semester, per student will be remitted to NAL within 15 working days from the start of each new semester.

Fees Papers/NLT	Modules	Total	GST@18%	G Total per student (Rs)
1,700**	10	17,000	3,060	20,060
1,000	6	6,000	1,080	7,080
G Total		23,000	4,140	27,140
Per semester				4,523/-

***Price will be as per course.



(Signature)
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7. **Joint Certificate Programme of NAL-MSSG for BBA/B.Com.** The students of BBA/B.Com. should offer atleast one joint certificate in Financial Market per semester. The total examination fee (NCFM, NLT etc.) per joint certificate, per student will be Rs.3,186/- (Rs. Three Thousand One Hundred and Eighty Six only) as per details given below:

Fees Papers/NLT	Modules	Total	GST@18%	G Total per student (Rs)
1,700**	1	1,700/-	306	2,006/-
1,000	1	1,000/-	180	1,180/-
G Total		2,700/-	486	3,186/-

***Price will be as per course.

8. **5 years Integrated MBA in Financial Markets** The total examination fee (NCFM, NLT etc.) for MBA- Integrated(FM) is Rs.51,920/- (Rs. Fifty One Thousand Nine Hundred and Twenty only) as per details given below. For the sake of simplicity Rs. 5,192/- (Five Thousand One Hundred and Ninety Two only) per semester, per student will be remitted to NAL within 15 working days from the start of each new semester.

Fees Papers/NLT	Modules	Total	GST@18%	G Total per student (Rs)
1,700	20	34,000	6,120	40,120
1,000	10	10,000	1,800	11,800
G Total		44,000	7,920	51,920
Per semester				5,192

9. The fees can be paid either by demand draft "NSE Academy Limited" payable at **New Delhi**. Alternatively, fees may be paid via **Internet banking using NEFT/RTGS** as per details given below:

Bank name : HDFC Bank
 A/C no. : 00030340069121
 IFSC/RTGS/NEFT : HDFC0000003
 Branch : New Delhi Surya Kiran KG Marg
 A/C type : Current A/C
 Beneficiary's name : NSE Academy Limited

Please send proof of payment (e.g., a screen shot of transaction no., amount, bank and date of payment) along with details of students enrolled.



[Signature]
 VICE CHANCELLOR
 INVERTIS UNIVERSITY
 BAREILLY

Schedule B

NAL Papers for MBA (Financial Markets), MBA (Business Analytics) MBA/M.Com. (Financial Markets), BBA/B.Com. (Financial Markets), Joint Certificate Programme for BBA/B.Com.

1. NAL Papers for MBA (Financial Markets)

Semester	SN	Name of the NAL Paper	Programme Name
1 st	1	Economics for Financial Market	MBA in Financial Markets
2 nd	2	Derivative Market Operations	
	3	Investment Banking	
3 rd	4	Mutual Funds (NISM)	
	5	Commodities Market Operations	
	6	Fundamental Analysis	
	7	Interest Rate Derivatives	
	8	Security Market Operations(NISM)	
4 th	9	Technical Analysis	
	10	Financial Advisory (NISM)	
	11	Research Analyst (NISM)	
	12	Equity Derivatives (NISM)	

2. NAL Papers for MBA (Business Analytics)

Semester	S.No.	Name of the NAL Paper	Programme Name
1 st	1	Economics for Analytics	MBA (Business Analytics) (2 years)
	2	Financial Valuation and Modelling	
2 nd	3	Introduction to Big Data*	
	4	Introduction to Analytics and R*	
3 rd	5	Data Analysis using R*	
	6	Big Data Analytics -Technology and Tools*	
	7	Investments Analysis and Portfolio Management	
	8	Project Work- Financial Markets Analytics	

*The students of MBA (Business Analytics) will be provided access for a period of 1 year during 2nd and 3rd semester to the pre-recorded online video lectures for these 4 of the NAL papers through our partner Wiley. The students will also be provided online lab environment. Faculty will be provided PPTs and faculty manual.




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 BAREILLY

3. NAL papers for BBA/B.Com. (Financial Markets), 3 years

Semester	S.No.	Name of the NAL Paper	Programme Name
1 st	1	Foundation for Financial Markets	BBA/B.Com. (Financial Markets) (3 years)
2 nd	2	Macroeconomics for Financial Markets	
3 rd	3	Commercial Banking	
	4	Capital Market Operations .	
4 th	5	Commodities Markets	
	6	Fundamental Analysis	
5 th	7	Mutual Funds Operations *	
	8	Technical Analysis	
6 th	9	Wealth Management	
	10	Derivatives Market *	

4. NAL papers for Joint Certificate Programme of NAL-IU to be offered for students of BBA/B.Com.

S.N.	Joint Certificate	Programme Name
1	NAL-IU Basic Certificate in Financial Markets	BBA/B.Com.
2	NAL- IU Basic Certificate in Mutual Funds*	
3	NAL- IU Basic Certificate in Commercial Banking	
4	NAL-IU Basic Certificate in Economics for Financial Markets	
5	NAL-IU Certificate in Capital Market Operations	
6	NAL-IU Certificate in Derivative Market Operations*	
7	NAL-IU Certified Technical Analyst	

5. NAL papers for Joint Certificate Programme of NAL-IU to be offered for students of MBA.

S.N.	Joint Certificate	Programme Name
1	NAL-IU Certificate in Capital Market Operations	MBA
2	NAL- IU Certificate in Mutual Funds (NISM)	
3	NAL- IU Certificate in Commercial Banking	
4	NAL-IU Certificate in Commodities Market Operations	
5	NAL-IU Certificate in Derivative Market Operations	
6	NAL-IU Certified Technical Analyst	
7	NAL-IU Certificate in Financial Advisory (NISM)	

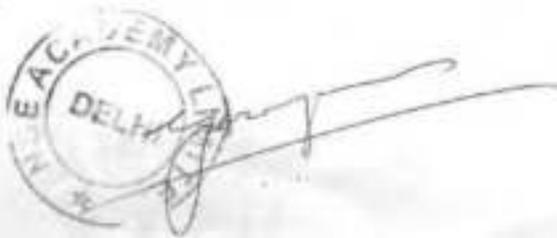


6. NAL papers for 5 years integrated MBA in Financial Markets

Semester	S.No.	Name of the NAL Paper	Programme Name
1 st	1	Foundation for Financial Markets	BBA/B.Com. (Financial Markets)
2 nd	2	Capital Market Operations	
3 rd	3	Derivatives Market Operations	
4 th	4	Commodities Markets Operations	
	5	Fundamental Analysis	
5 th	6	Foundations of Currency Markets	
	7	Foundations of Technical Analysis	
6 th	8	Mutual Funds Operation *	
7 th	9	Micro Economics of Financial Markets	MBA/M.Com. (Financial Markets)
	10	Financial Valuation and Modelling	
	11	Depository operations	
8 th	12	Regulatory framework In Security Market	
	13	Commercial Banking	
	14	Venture Capital and Private Equity	
9 th	15	Option Trading strategies	
	16	Investment Banking	
	17	Debt Market	
10 th	18	Interest Rate Derivatives	
	19	Equity Derivatives *	
	20	Financial Advisory *	

*papers of NISM

PS: Financial Markets are dynamic in nature. The university students will be provided updated curriculum and contents. The names of the paper(s), curriculum may be changed with mutual consent of IU and NAL.



J. Puri
VICE CHANCELLOR
INVERTIS UNIVERSITY
BAREILLY

← SAMPLE COPY →

INVERTIS

UNIVERSITY BAREILLY

Established by Govt. of U.P. with 21 of U.C.E. Act, 1996, vide U.P. Act 22 of 2000

Ref. No.: IU/2018/2856. Date: 24/11/18

MEMORANDUM OF UNDERSTANDING (MOU)

BETWEEN

Invertis University Bareilly

&

Twenty Two Motors Private Limited

FOR

Placements, Internships, Guest Lectures, Industrial Visits and Related Services.

MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding (herein after called as the 'MoU') is entered into on this the 26th day of November – Two Thousand and Eighteen (26-11-2018).

By and between

Invertis University Bareilly, the First Party represented herein by Mr. Varun Sharma (hereinafter referred as 'First Party', the institution which expression, unless excluded by or repugnant to the subject or context shall include its successors – in-office, administrators and assigns)

AND

Twenty Two Motors Private Limited Plot No.83, Sector 8, IMT Manesar, Haryana, the Second Party, and represented herein by Mr. Pravin Subba . (hereinafter referred to as "Second Party", company which expression, unless excluded by or repugnant to the subject or context shall include its successors – in-office, administrators and assigns)

(First Party and Second Party are hereinafter jointly referred to as 'Parties' and individually as 'Party') as

CAMPUS

Invertis Village, Bareilly-Lucknow National Highway-24, Bareilly (UP)-243 123

• Ph. & Telefax: (0581) 2460442, 2460443, 3390000

• Fax: (0581) 3390233, 2460454 • Email: info@invertis.org

CITY OFFICE: Page 1 of 4

B-186, Civil Lines, Opp. GPO, Bareilly-243001 • Ph.: (0581) 2429100, 2429000

www.invertisuniversity.ac.in

WHEREAS:

- A) First Party is a Higher Educational Institution named **INVERTIS UNIVERSITY**
- B) First Party & Second Party believe that collaboration and co-operation between themselves will promote more effective use of each of their resources, and provide each of them with enhanced opportunities.
- C) The Parties intent to cooperate and focus their efforts on cooperation within area of Training, Education and Placements.
- D) Both Parties, being legal entities in themselves desire to sign this MOU for advancing their mutual interests.
- E) **Twenty Two Motors Private Limited**– , the Second Party is engaged in Business, Manufacturing, of – *Electric Vehicles*
- F) –**Twenty Two Motors Private Limited**–, the Second Party is promoted by promoter name Group. Address and background of the Company
- G) Give related information, its branches, and dimensional information about the industry concerned with whom the MoU is sworn.

NOW THEREFORE, IN CONSIDERATION OF THE MUTUAL PROMISES SET FORTH IN THIS MoU, THE PARTIES HERE TO AGREE AS FOLLOWS:

**Clause 1
Scope of MoU**

- 1.1 The graduates from the Institution could play a key role in technological up-gradation , innovation and competitiveness of an industry. Both parties believe that close co-operation between the two could be of major benefit to the student community to enhance their skills and knowledge.
- 1.2 **Curriculum Design:** Second party will give valuable inputs to the First Party in Teaching/Training methodology and suitably customize the curriculum so that the students fit into the industrial scenario meaningfully.
- 1.3 **Industrial Training and Visits:** The Second party will permit the Faculty and Students of the first party to visit its Group Companies and also involve in Industrial Training Programs for the First Party.
- 1.4 **Guest Lectures:** Second Party will extend the necessary support to deliver Guest Lectures to the students of the First Party on the latest trends and in house requirements.
- 1.5 **Faculty Development Program:** Second Party may be requested to train the members of Faculty of the First Party for imparting training as per the industrial requirement in the concerned sector.
- 1.6 **Placement of Trained Students:** Second party will actively engage to help in the Training and Placement of the students of the First Party into INTERNSHIPS & JOBS and will facilitate Placements for deserving students.
- 1.7 Both parties to obtain all internal approval, consents, permissions, and licenses of whatsoever nature.

required for offering the Programmes on the terms specified herein

- 1.8 There is no Financial Commitment on the part of INVERTIS UNIVERSITY, the First Party to take up any programme mentioned in the MoU. If there is any other financial consideration, it will be dealt with separately

CLAUSE 2 VALIDITY

2.1 This Agreement will be valid until it is expressly terminated by either party on mutually agreed terms, during which period (Name of Company), Second Party, as the case may be, will take effective steps for implementation of this MoU. Any act on the part of (Name of Company), the Second Party, after termination of this Agreement by way of Communication, correspondence etc shall not be construed as an extension of this MoU.

2.2 Both parties may terminate this MoU upon 30 days notice in writing. In the event of Termination, both parties have to discharge their obligations

CLAUSE 3 Relationship between the Parties

3.1 It is expressly agreed that FIRST PARTY and SECOND PARTY are acting under this MoU as independent contractors and the relationship established under this MoU shall not be construed as a Partnership. Neither party is authorized to use the other party's name in any way, to make representations or create any obligation or liability, expressed or implied, on behalf of the other Party, without the prior written consent of the other party. Neither party shall have, nor represent itself as having, any authority under the terms of this MoU to make agreements of any kind in the name of or binding upon the other Party, to pledge the other Party's credit, or to extend credit on behalf of the other Party.

First Party

Second Party

Any divergence or difference derived from the interpretation or application of the MoU shall be resolved by arbitration between the parties as per the Arbitration Act, 1996. The place of the arbitration shall be the District Headquarters of the First Party. This undertaking is to be construed in accordance with Indian Law with exclusive jurisdiction in the courts of Bareilly City.

AGREED:

For Invertis University

For Twenty Two Motors Private Limited



Authorized Signatory



Authorized Signatory

Name of Institution

Name of Industry

Address

Address

MEMORANDUM OF UNDERSTANDING (MOU)

Between

Mrs. Seema Barthwal, Director, CRC INVERTIS UNIVERSITY

and

Mr. Jaideep Dhayat, Chief Group Consultant, ZEE Unimedia Ltd.

This is an agreement between Mrs. Seema Barthwal, Director, CRC, Invertis University (here- in- after called party A) and Mr. Jaideep Bhagat, Chief Group Consultant, Zee Unimedia Ltd (here- in- after called party B).

I. PURPOSE & SCOPE

The purpose of this MOU is to clearly identify the roles and responsibilities of each party as they come together for strengthening the Industry- Academia integration. The party B will be designated as "Industry Mentor" for the Department of Journalism and Mass Communication, Invertis University, Bareilly.

In particular, this MOU is intended to:

- Enhance the industry Academia interaction
- Increase the employability of the students of Invertis University and provide a readymade workforce to the Industry
- Increase the awareness of Brand Invertis amongst Corporates
- Reduce the training time and cost for the industry
- Establish a healthy relationship with the Industries for the purpose of Education, Training, Placements, Research, and joint Projects etc.

II. RESPONSIBILITIES OF PARTY B UNDER THIS MOU

Party B shall undertake the following activities:

- To carry out 5 Training sessions (relevant to the industry) for the Students/Faculty, in the form of guest lecturers or workshops
- To provide Summer Internship opportunities to the students of Invertis University.
- To carry out campus placements/ off campus placements for our students at Zee Unimedia

and any other organization.

CAMPUS:

Invertis Village, Bareilly-Lucknow National Highway-24, Bareilly (UP) - 243 123

• Ph. & Telefax: (0581) 2460442, 2460443, 2460454, 3390000

• Fax: (0581) 3390233, 3390234 • E-mail: info@invertis.org

CITY OFFICE:

- To provide mentorship to our students
- To help in developing the course- curriculum of the courses relevant to Zee Unimedia Ltd.
- To strengthen the bonding between Invertis University and Zee Unimedia Ltd. in the form of Joint Projects, Joint Researches or sponsoring the activities of the University etc.

III. RESPONSIBILITIES OF PARTY A UNDER THIS MOU

Party A shall undertake the following activities:

- To cater for all the requirements for carrying out trainings.
- Provide Travel and logistic support to party B
- To pay honorarium to party B for their services rendered.

IV. IT IS MUTUALLY UNDERSTOOD AND AGREED BY AND BETWEEN THE PARTIES:

1. The Content of this MOU may be modified by both the parties with mutual consultation.
2. This MOU may be terminated by either party by giving a notice of 6 months.

V. EFFECTIVE DATE AND SIGNATURE

This MOU shall be effective upon the signature of Parties A and B or authorized officials. It shall be in force from the date it has been signed by both the parties.

Parties A and B indicate agreement with this MOU by their signatures.

Signatures and dates

Seema Barthwal

Director CRC

Invertis University

Date

28th July 17

Jaideep Dhaga

Chief Group Consultant

Zee Unimedia Ltd.

Date

28/07/2017

CAMPUS:

Invertis Village, Bareilly-Lucknow National Highway-24, Bareilly (UP) - 243 123

• Ph. & Telefax: (0581) 2460442, 2460443, 2460454, 3390000

• Fax: (0581) 3390233, 3390234 • E-mail: info@invertis.org

CITY OFFICE:

Prof. Jagdish Rai
Vice-Chancellor

Former Professor & Head
Department of Physics, IIT Roorkee

Cell: 09690010336 • E-mail: jagdish.rai@invertis.org

INVERTIS
UNIVERSITY BAREILLY

Established by Govt. of UP, Act of U.P.U.C. Act, 1996 vide U.P. Act 22 of 2010.

Ref. No: *IC/2017/215*... Date: *24/4/17*

Prof. Balkrishna Sapkota
Advanced College of Engineering and Management
Patan, Nepal

Prof. Ram Kumar Sharma
Deptt. of Science and Humanities,
Pulchowk Campus,
Institute of Engineering
Nepal

Prof. Binod Kumar Bhattarai
Coordinator
Climate change and Development
Institute of Engineering
Pulchowk, Nepal

Dear Professors,

It is my pleasure to invite you to give a seminar to our faculty members and senior students on "Climate Change and its impact on Himalayan region". I request you to share your experience about climate change and its impact on 9th of May (one day). During your stay we want to make some discussions on collaborative activities between Invertis University and Institute of Engineering, Tribhuvan University. So with these agenda we want to make an invitation to you to visit our university from May 8 to May 10, 2017.

Thanking You,


(Jagdish Rai)

CAMPUS

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INVERTIS UNIVERSITY

BAREILLY

A Delegation of following members from Nepal is coming to us for discussions and to look for collaboration with us.

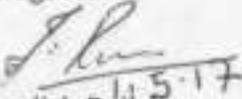
1. Prof. Balkrishna Sapkota
Advanced College of Engineering and Management
Patan, Nepal
2. Prof. Ram Kumar Sharma
Deptt. of Science and Humanities,
Pulchowk Campus,
Insitute of Engineering
Nepal
3. Prof. Binod Kumar Bhattarai
Coordinator
Climate change and Development
Institute of Engineering
Pulchowk, Nepal

The Delegation will arrive at our campus in the evening of May 7, 2017.

Dr. K.K. Dubey of Applied Science & Humanities will look after the delegation and will arrange talk and meetings as schedule.

Mr. Himanshu Joshi Department of Pharmacy will look after boarding & Lodging.

Director Administration may kindly book the guest house for the members of above delegates.


(Jagdish Rai) 11.5.17

Vice Chancellor

1. Chancellor secretariat for kind information of the Hon'ble Chancellor.
2. Director Administration
3. Dr. K.K. Dubey
4. Mr. Himanshu Joshi



Memorandum of Understanding

(MOU)

Between

Invertis

University, Bareilly, U.P., India

And

Advanced College of Engineering and Management

(Affiliated to Tribhuvan University, Nepal)

Objective:

The objective of this agreement is to encourage educational cooperation and exchange between two institutions in the following areas.

1. Exchange of faculty members
2. Exchange of undergraduate and graduate students
3. Joint research projects
4. Promotion of lectures, research workshops and symposia
5. Exchange of information and academic publications.

J. L.

The agreement between Invertis University and Advanced College of Engineering and Management (Affiliated to Tribhuvan University, Nepal) may be in any appropriate field available at either institution, subject to the prior approval of the host institution.

EXCHANGE OF FACULTY MEMBERS:-

A. Teaching Exchange

1. Each Institution may nominate one of its professors (means a faculty member) to participate in an exchange for the purpose of teaching and research in the other institution.
2. The period of exchange will be agreed in writing by both parties. It can be for a period of two or three weeks or for a full semester.
3. Travel expenses for professors or teaching exchanges are not compensated by the host institution, unless specific arrangement are made and agreed to in writing in advance.
4. In general, professors on teaching exchanges will remain on full salary benefits with their respective institutions.
5. Teaching course loads, working hours and conditions will normally be in accordance with established rules and practices of the host institution, subject to prior negotiation and agreement.
6. Remuneration for special projects is subject to special negotiation.
7. The host institution will give access to office space, libraries and other needed facilities for professors on teaching exchanges.
8. Professors on teaching exchanges must carry health insurance that meets the requirement of the host institution.

B. Visiting Scholars

1. Visiting scholars may have the approval of the host institution to visit it during a short period for the purpose of research, consulting and short term teaching, subject to prior negotiation.



2. Travel expenses for visiting scholars are not normally paid by the host institution, unless specific arrangements are made and agreed upon in writing in advance.
3. The host institution will provide an institutional appointment and library access.
4. Visiting scholars must carry medical health insurance that meets the requirements of the host institutions.

C. EXCHANGE OF STUDENTS:-

1. All students' exchanges must operate within the existing guidelines and regulations of the host institution.
2. The number of students exchanged under this agreement will be agreed on in writing in advance. Initially it will be a maximum number of 10 students.
3. Exchange students must be selected by a special commission/ committee at their home institution.
4. Language proficiency of exchange students will be emerged and verified for the host institution in advance by appropriate personnel of the sending institution.
5. Exchange students will be admitted by the host institution for a period of one or two semesters.
6. Exchange students may take courses for credit, and the host institution will issue a transcript and grades for exchange students under the same rule and regulations as for its students.
7. During the exchange program, students must continue paying their tuition fee at their home institution.
8. Host institution may bear the fooding and lodging of the visiting students, subject to prior negotiation.
9. Exchange students must carry medical health insurance that meets the requirements of the host institutions.
10. Exchange students are expected to adhere to the rules and regulations of the host institution and respect the

J. P. [Signature]

cultural mores, national traditions and customs of the host country.

D. Each student participating in the exchange program will be responsible for the following costs.

1. Travel costs to and fro each institution.
2. Medical health insurance and health service fee.
3. Passport and visa costs
4. Course material required by the particular program.
5. Any other debts the student may incur during the period spent at the host institution.

E. Both the institutions have agreed for the exchange of students in the following areas.

1. Biotechnology
2. Management
3. Engineering
4. Computer Application
5. Electronics and Communications

F. CONDITION OF THE AGREEMENT :-

The agreement shall become effective upon the signature of the designated officials of both institutions.

This agreement will be valid for a term of five years from the date of the most recent signature below.



Either institution may terminate this agreement with a written notice of six months. This period is necessary to ensure that exchanges planned or in progress are completed satisfactorily.

Modifications may be proposed at any time, and they will be effective from the date of written notification signed by both institutions.

Concluded and signed on the 2nd day of May 2017.

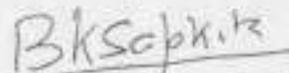


(Prof. Jagdish Rai)
Vice Chancellor
Invertis University
Bareilly, U.P. India



(Dr. Umesh Gautam)
Chancellor
Invertis University
Bareilly U.P. India

Concluded and signed on the 9th day of May 2017



Prof. Balkrishna Sapkota

Principal

Advanced College of Engineering and Management
(Affiliated to Tribhuwan University)

Kuponbal, Nepal,

Nepal



Memorandum of Understanding

(MOU)

Between

Invertis

University, Bareilly, U.P., India

And

Advanced College of Engineering and Management

(Affiliated to Tribhuvan University, Nepal)

Objective:

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J. L.

The agreement between Invertis University and Advanced College of Engineering and Management (Affiliated to Tribhuvan University, Nepal) may be in any appropriate field available at either institution, subject to the prior approval of the host institution.

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5. Exchange students will be admitted by the host institution for a period of one or two semesters.
6. Exchange students may take courses for credit, and the host institution will issue a transcript and grades for exchange students under the same rule and regulations as for its students.
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This agreement will be valid for a term of five years from the date of the most recent signature below.



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Concluded and signed on the 2nd day of May, 2017.

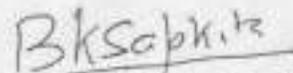


(Prof. Jagdish Rai)
Vice Chancellor
Invertis University
Bareilly, U.P. India



(Dr. Umesh Gautam)
Chancellor
Invertis University
Bareilly U.P. India

Concluded and signed on the 2nd day of May, 2017



Prof. Balkrishna Sapkota

Principal

Advanced College of Engineering and Management

(Affiliated to Tribhuvan University)

Kuponbal, Nepal,

Nepal





Memorandum of Understanding

(MOU)

Between

Invertis University, Bareilly, U.P., India

And

Advanced College of Engineering and Management

(Affiliated to Tribhuvan University, Nepal)

Objective:

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4. Promotion of lectures, research workshops and symposia
5. Exchange of information and academic publications.

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5. Exchange students will be admitted by the host institution for a period of one or two semesters.
6. Exchange students may take courses for credit, and the host institution will issue a transcript and grades for exchange students under the same rule and regulations as for its students.
7. During the exchange program, students must continue paying their tuition fee at their home institution.
8. Host institution may bear the fooding and lodging of the visiting students, subject to prior negotiation.
9. Exchange students must carry medical health insurance that meets the requirements of the host institutions.
10. Exchange students are expected to adhere to the rules and regulations of the host institution and respect the cultural mores, national traditions and customs of the host country.

D. Each student participating in the exchange program will be responsible for the following costs.

1. Travel costs to and fro each institution.
2. Medical health insurance and health service fee.
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E. Both the institutions have agreed for the exchange of students in the following areas.

1. Biotechnology
2. Management
3. Engineering
4. Computer Application
5. Electronics and Communications

F. CONDITION OF THE AGREEMENT :-

The agreement shall become effective upon the signature of the designated officials of both institutions.

This agreement will be valid for a term of five years from the date of the most recent signature below.

The absence of exchanges during any one academic year is possible and does not nullify this agreement.

Either institution may terminate this agreement with a written notice of six months. This period is necessary to ensure that exchanges planned or in progress are completed satisfactorily.

Modifications may be proposed at any time, and they will be effective from the date of written notification signed by both institutions.

Concluded and signed on the 3rd day of May, 2017.

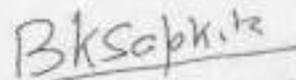


(Prof. Jagdish Rai)
Vice Chancellor
Invertis University
Bareilly, U.P. India



(Dr. Umesh Gautam)
Chancellor
Invertis University
Bareilly U.P. India

Concluded and signed on the 3rd day of May, 2017



Prof. Balkrishna Sapkota

Principal

Advanced College of Engineering and Management
(Affiliated to Tribhuvan University)

Kuponbal, Nepal,

Nepal



Memorandum of Understanding

Between

Invertis University

(Bareilly, India)

And

Regenesys Business School

(Johannesburg, South Africa)

Invertis University located at Invertis Village- Bareilly- Lucknow, National Highway, NH-24, Bareilly, Uttar Pradesh 243123, India and Regenesys Business School, located at 4 Pybus Road (cnr. Katherine Street), Sandton, Johannesburg, South Africa intend to co-operate in Various fields of academic endeavor for their mutual benefit, and wish to record this intention in a Memorandum of Understanding.

The parties to this memorandum agree to explore opportunities for collaboration as per the following details.

1. Internship:

(A) The international internship in growing economies gives wider exposure to the students. The benefits of international internships are unique and very versatile. In this regard Regenesys Business School offers the following.

- (i) Overseas internships spanning in areas of HR, Marketing, Finance, Operations, Mechanical Engineering, Civil Engineering, Sales, Business and others.
- (ii) To develop cross-cultural skills and sensitivity.
- (iii) To provide global networking opportunities to the students.

(B) For international exposure the Regenesys will provide.

- (i) Free accommodation upto three months.
- (ii) Stipend of ZAR 5000 per month (equivalent to about INR.25000).
- (iii) Two placement opportunities for final year students post the completion of their courses.
- (iv) Internship certificate from the organization where the candidate has worked.
- (v) IMRP (International Management and Research Program) certificate from Regenesys Business School.
- (vi) Regenesys Business School will charge Rs. 325000.00 from each student for the internship in South Africa.
- (vii) For a batch of 5 or more students one faculty member of Invertis University will be allowed to accompany the students to South Africa with the following perks for himself/herself.

1. Free Flight Tickets.
2. Free Accommodation
3. Free Food
4. One day free FDP with International Certificate of participation.
5. Duration: 4 Days and 3 Nights.

- (viii) The amounts mentioned in (ii) and (vi) above can be changed from time to time with mutual consultation.

2. Student and Faculty Exchange:

(A) Student's Exchange Program:

- (i) Under the students exchange program students from either/any side may visit the other institution for their one semester or one year of studies in the areas where the host institution is running the courses.
- (ii) For such visiting students free accommodation and food will be provided by the host institution.
- (iii) Students will pay tuition fee only in the home institution and not to the host institution.
- (iv) At the end of the semester/year the host institution will issue transcripts and a certificate to each student.

B. Faculty Exchange Program:

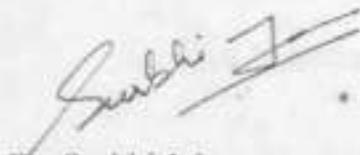
- (i) Under this program one or two faculty members may visit the institutions from each side for one or two semesters.
- (ii) Visiting faculty members will be provided free accommodation and food by the host institution.
- (iii) These faculty members will be given 2 or 3 courses to teach at the host institution and appropriate amount of money will be paid to them so that they meet their other expenses.
- (iv) Such Faculty members will draw their normal salary from their home institution.

3. Research Collaboration:

- (i) Invertis University, Bareilly, India and Regenesys Business School, Johannesburg, South Africa may carry joint research work in the areas of their mutual interest.
- (ii) Both the institutions may submit joint research proposal for funding in their respective countries
- (iii) Any intellectual property coming out of the research work will be shared by both of the parties.

This Memorandum of Understanding will become effective the day it is signed by both the parties.

Agreed and signed on this ...10th... day of ~~July~~ ^{August} 2017.



Dr. Surbhi Jain
Head Academic
Regenesys, India



Prof. Jagdish Rai
Vice Chancellor
Invertis University
Bareilly, U.P., India



Dr. Richa Arora
Group CEO
Regenesys Business School



Dr. Umesh Gautam
Chancellor
Invertis University
Bareilly, U.P.
India

INVERTIS
UNIVERSITY BAREILLY



Memorandum of Understanding
For running Ph. D. programs

Between

**INVERTIS UNIVERSITY (www.invertisuniversity.ac.in), NH-24,
BAREILLY, U.P., INDIA.**

And

INNOVATION UNIVERSITY OF SILICON VALLEY
(www.iusv.university)
12 S. FIRST ST. SUITE 203, SAN JOSE, CA 95113, USA

AND

TECHNOLOGICAL UNIVERSITY OF THE AMERICAS
(www.tua.university)
BINDASTRAAT 68, PARAMARIBO, SURINAME, SOUTH AMERICA

Purpose:

The purpose of this Memorandum of Understanding (MOU) is to provide an opportunity to aspiring persons for doing research work leading to a Ph.D. degree. Invertis Unuiversity (IU) has well established and rigorous research programs in different areas. Latin American and American students of African origin can have an opportunity to do research work and get the degree of Doctor of Philosophy (Ph.D.) as the cost of enrollment in American and European universities is very high.

Background:

- A. Invertis University (party no. 1) is established by the U.P. Government legislation u/s 2(f) of UGC act 1956 vide U.P. act 22 of 2010 and approved by University Grants Commission (UGC). All India Council of Technical Education (AICTE), Pharmacy Council of India (PCI), Architecture Council of India (ACI), Bar Council of India (BCI) and National Council for Teacher's Education (NCTE)
- B. Innovation University of Silicon Valley (party no. 2) is established as a private distance education (partly on campus) institution in San Jose, California, U.S.A. and accredited in U.K. Qualify Ltd.. The US accrediton will be obtained in 2017.
- C. Technological University of the Americas (party no. 2) is established in 2011 as a private distance education (partly on campus) institution, recognized/licensed by the Department of Higher Education and Community Development and accredited by NOVA in Suriname. It also has the accreditation in U.K. by Qualify Ltd.
- D. IU and IUSV/TUA are desirous to collaborate for doctoral degree program.

Agreement:

1. Effective Date and Duration of Agreement

This Memorandum of Understanding ('MoU') shall take effect from the date of latest signature. It will be for a period of 5 years. The agreement will automatically be extended for another 5 years if non of the parties object to it.

Area of Cooperation:

The parties will discuss opportunities for cooperation in the following areas with the view of developing and carrying out collaborative activities at doctoral level.

- (a) Business Administration
- (b) Accounting
- (c) Information Technology
- (d) Education
- (e) Any other area with mutual agreement.

2. Academics, Evaluation and Award of Degree

Collaborative activities between the parties will be subject to further agreement detailing the parties responsibilities and obligations and the conditions relating to each activity and compliance with applicable Law within India and USA/Suriname. The following are the activities agreed upon by both the parties:

- (a) Whereas IU has authority to run various courses on campus,, has resolved to conduct doctoral degree programs related to above mentioned areas in collaboration with IUSV/TUA..
- (b) A written test for admission to Ph.D. program will be held at Invertis University. Alternatively it can be held at IUSV/TUA. If IUSV/TUA holds the test, the grade sheet for each student will be provided to IU.
- (c) Students selected for doctoral program have to go through Pre Ph.D. courses of atleast a semester and have to earn 8 to 12 credit hours. These courses can be taken at IU or IUSV/TUA. If IUSV/TUA conducts these courses the grade sheet/transcript will be sent to IU.
- (d) After the student has secured a minimum of B grade or 60% marks, he/she has to write a research proposal which will be examined by Research Degree Committee (RDC). For this purpose the student will

come to IU to defend the proposal. When the proposal has been approved by RDC, they will be registered? Admitted for Ph.D. program.

- (e) The admitted student has to pay fees of USD 1800.00 per annum till he/she has submitted the Ph.D. thesis. At the time of thesis submission the student has to pay USD 600.00 as examination/evaluation fee.
- (f) After RDC approval the student can do research work at IU or IUSV/TUA. There will be one (or more) Ph.D. guide from IU and one (or more) from IUSV/TUA.
- (g) The IUSV/TUA will form a Student Research Committee (SRC) for each student. Every year in the month of January and July the candidate will present his/her research work in the last six months to the SRC and the committee may advise the student regarding research work. They have to clearly mention whether the progress is satisfactory or unsatisfactory. The SRC report will be sent to IU for keeping the record. If the three consecutive report is unsatisfactory or the student does not turn up to present his/her progress, the Ph.D. registration will be cancelled by IU.
- (h) When the research work is completed and the candidate is ready to submit his/her Ph.D. thesis, the SRC will examine the work and may recommend for the submission of thesis. In this meeting. In this meeting the SRC through the guide will recommend 5 names of would be examiners from India and 5 from other developed countries. Along with this list and recommendation of SRC 4 copies of the Ph.D. thesis will be sent to IU for onward processing and evaluation.
- (i) IU will send the thesis to one (or two) examiners in India and one (or two) examiners outside India for evaluation.
- (j) When all the reports have been received and are positive, the candidate has to come to IU for the defense of his/her thesis. After successful completion of defense, a provisional degree will be provided to the candidate. The degree will be handed to him/her in the forthcoming convocation (graduation ceremony).

3. Confidentiality

Each party shall keep confidential all information or material acquired or produced in connection with this agreement and shall not without prior written consent use or disuse or otherwise make available this information or material in any form to any person. This provision shall be binding upon the parties and shall survive even after the termination or expiry of this agreement.

4. Intellectual Property

Ownership of intellectual property shared by the parties pursuant to this agreement will remain with the contributor or creator. All such material should be treated as confidential and not for public circulation unless specifically agreed otherwise by both parties. This provision shall be binding upon the parties and shall survive the termination or expiry of this agreement.

5. Standard of Performance

The parties agree that all obligations under this MOU and any agreement resulting from this MOU shall be performed in a manner protective of and consistent with the reputation of both parties for excellence and integrity in education, research and scholarship.

6. Termination

Either party may terminate this MOU by providing a minimum of six months written notice to the other party.

7. Any thing not covered in this agreement can be negotiated separately.

Concluded and signed on the day..... of2016.

(Prof. Jagdish Rai)
Vice Chancellor
Invertis University
Bareilly, U.P. India

(Dr. Umesh Gautam)
Chancellor
Invertis University
Bareilly, U.P. India

Concluded and signed on theday of2016

Prof. Hubert Rampersad
President,
Innovation University of Silicon Valley
And
Technological University of Americas

Ph.D. program at our university

7 messages

Vice Chancellor <jagdish.rai@invertis.org>

Thu, Jun 30, 2016 at 4:42 PM

To: Innovation University of Silicon Valley <hubert.rampersad@gmail.com>

Prof. Hubert Rampersad,
President,
Innovation University of Silicon Valley,
San Jose, California, U.S.A.

Dear Prof. Rampersad,

I am in receipt of the draft of MOU. This is to bring to your kind notice that the Invertis University is not NAAC accredited. The university was established by the U.P. Government legislation and approved/accredited by University Grants Commission (UGC), All India Council for Technical Education (AICTE), Bar Council of India (BCI), Pharmacy Council of India (PCI), Architecture Council of India (ACI) and National Council for Teacher Education (NCTU).

We do not have distance education facilities. However, we have applied for the same to the Government of India and hope to get permission in near future.

However, students from IUSV and TUA can always have the short visit starting from a few weeks to a few semesters..

Students at our university study in the class room and 75% attendance is necessary to appear at the examination.

As the Ph.D. program does not require rigorous class room studies, it is slightly relaxed. Following steps we can take for the enrollment of Ph.D. students.

1. We take test for Ph.D. admission for Indian students. However a foreign student can be admitted directly without any test.
2. The admitted students have to go through some courses for about a semester and have to take 8 to 12 credit hours. They can study at IUSV or TUA and the grade will be transferred to us. Alternatively they can come to our campus for the above course.
3. After they secure a minimum of B grade, they have to write a research proposal which will be examined by a committee known as Research Degree Committee (RDC). For this purpose it will be necessary for them to come to Invertis University for a few days.
4. When their proposal is approved by RDC, they can start research work at IUSV or TUA. Every year in the month of January and July the student has to present the progress report to a committee of local professors. The approved progress report has to be mailed to Invertis University.
5. When the research work is completed, the candidate will present his work to the local committee. The Local Committee may recommend for the thesis submission. The Local Committee will also recommend the names of 5 Indian and 5 examiners outside India (from developed countries). Along with this list the thesis will be mailed to Invertis University.
6. When the thesis has been approved by the examiners, the candidate has to come to Invertis for a few days to defend his thesis.

Further as suggested by you, I will contact some universities which have distance learning programs. However, I am leaving tomorrow for Varanasi for some personal work. After returning back in about one week's time I will start working on the same.

With best regards,

Jagdish Rai

Prof. Jagdish Rai,
Vice Chancellor,
Invertis University,
Bareilly.

Hubert Rampersad <hubert.rampersad@gmail.com>
Reply-To: Hubert Rampersad <hubert.rampersad@gmail.com>
To: Vice Chancellor <jagdish.raai@invertis.org>

Thu, Jun 30, 2016 at 11:07 PM

Dear Prof. Rai,

Thanks for your reply. Are degrees from Invertis University accepted/recognized in the USA and Europe?

I agree with your points, but with the following clarifications:

1. We will focus mainly on PhD, without any test. They will do the test at IUSV/TUA if needed.
2. The admitted students will finish the courses of 8 to 12 credit hours at IUSV/TUA, based on your course materials by our professors. They will study at IUSV/TUA and the grade will be transferred to you.
3. After they secure a minimum of B grade, they will write a research proposal which will be examined by your Research Degree Committee (RDC). They will not go to India for this purpose. RDC will interview the student via our video conferencing system (embedded on our website). Most of the students are poor African students and can not afford it to go to India.
4. When their proposal is approved by RDC, they will start research work at IUSV/TUA. Every year in the month of January and July the student will present the progress report to a committee of local professors via our video conferencing system. The approved progress report will be mailed to Invertis University.
5. When the research work is completed, the candidate will present his work to the local committee via video conferencing system. The Local Committee may recommend for the thesis submission. The Local Committee will also recommend the names of 5 Indian and 5 examiners outside India (better to select from our faculty <http://www.iusv.university/faculty.php>). Along with this list the thesis will be mailed to Invertis University.
6. When the dissertation has been approved by the examiners, the candidate will go to Invertis for a few days to defend his dissertation. This is the only time the student will go to India for max 3 days.
7. The total time to finish their PhD will take max. 1 year after they finish step 3?
8. Request: IUSV/TUA PhD graduates may finish above mentioned steps in max. 3 months based on their current PhD dissertation. They only need to update or improve their PhD dissertation based on the feedback from the Local Committee and after this go to Invertis for a few days to defend his dissertation. I hope this is possible.

In the light of above feedback, if you agree, please modify the MOU sent by me

In the mean time please contact some NAAC accredited universities which have distance learning programs.

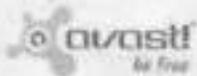
Let's talk via skype (h.rampersad) or whatsapp (+1-7865377580).

Thanks for your help.

Regards,
Hubert Rampersad

From: Vice Chancellor
Sent: Thursday, June 30, 2016 7:12 AM
To: Innovation University of Silicon Valley
Subject: Ph.D. program at our university

[Quoted text hidden]



This email has been checked for viruses by Avast antivirus software.
www.avast.com

Vice Chancellor <jagdish.rao@invertis.org>
To: Hubert Rampersad <hubert.rampersad@gmail.com>

Fri, Jul 1, 2016 at 10:17 AM

Dear Prof. Rampersad,

I broadly agree with you. Step 7 in your above proposal provides too little time to finish the research work. Better if no limitation of time is there.

Tomorrow morning I am leaving for Varanasi for about a week to look after the construction work of my house. After returning back I will work on the MOU and contact some NAAC accredited universities. After returning back we will also talk on the skype.

From August 16 to 18, 2016 we are organizing a Joint International conference on Pluralism, Society and Management in collaboration with Howard University, Washington Dc, U.S.A. Brochure of the same I am attaching with this mail. If possible, Please come to Invertis University to attend the conference and deliver a talk.

With best regards,

Jagdish Rai

Prof. Jagdish Rai,
Vice Chancellor,
Invertis University,
Bareilly.

Phone: +91-9690010336
8126039155 (WhatsApp facility)

Hubert Rampersad <hubert.rampersad@gmail.com>
Reply-To: Hubert Rampersad <hubert.rampersad@gmail.com>
To: Vice Chancellor <jagdish.rai@invertis.org>

Wed, Jul 27, 2016 at 6:35 AM

Prof. Rai,

You promised me 2 weeks ago to send me the final MOU. I am still waiting. This is very disappointing.

Regards,

Prof. Hubert Rampersad

From: Vice Chancellor
Sent: Friday, July 1, 2016 12:47 AM
To: Hubert Rampersad
Subject: Re: Ph.D. program at our university

[Quoted text hidden]

[Quoted text hidden]

Vice Chancellor <jagdish.rai@invertis.org>
To: Hubert Rampersad <hubert.rampersad@gmail.com>

Wed, Jul 27, 2016 at 9:44 AM

Dear Hubert,

I am very sorry for the delay. The process of selection of faculty members in different departments is over and I am relatively free. However, the preparations for the coming international conference has started.

The draft of the MOU is ready and I have to discuss it with our Chancellor. Unfortunately since a few days he is out of station and that is why it is getting delayed.

I will try to respond you at the earliest.

With best regards,

Jagdish Rai

Prof. Jagdish Rai,
Vice Chancellor,
Invertis University,
Bareilly.

[Quoted text hidden]

Innovation University of Silicon Valley <hubert.rampersad@gmail.com>
To: Vice Chancellor <jagdish.rai@invertis.org>

Wed, Jul 27, 2016 at 10:01 AM

Thanks for your quick reply.
I hope we can sign the final mou this week.
Please send me the final version for review before we sign.

Regards
Hubert Rampersad

[Quoted text hidden]

hubert.rampersad@gmail.com <hubert.rampersad@gmail.com>
Reply-To: hubert.rampersad@gmail.com
To: Vice Chancellor <jagdish.rai@invertis.org>

Fri, Aug 12, 2016 at 8:48 AM

Dear Jagdish,

What is the status?

Regards,

Hubert Rampersad
[Quoted text hidden]

Prof. Jagdish Rai
Vice-Chancellor

Former Professor & Head
Department of Physics, IIT Roorkee

Cell: 09690010336 • E-mail: jagdish.raai@invertis.org

INVERTIS
UNIVERSITY BAREILLY

Established by Govt. of U.P. vide No. 20 of 2002, Part, 1988, 1987, & No. 20 of 2002

Ref. No.: T.U./2016/4258 Date: 22/8/16

Ms. Nina Singer Adv.
Student Exchange Coordinator,
Office of the Director of Research and Global Engagement,
Interdisciplinary Center Herziliya (IDC)
P.O. Box No. 167
Herziliya 46150
Israel

Dear Nina,

Please find enclosed herewith two copies of the MOU between Invertis University, Bareilly and Interdisciplinary Centre, Herziliya.

Kindly get this MOU signed by Prof. Uriel Reichaman, President and return a copy of the same to me. Other copy may please be kept with you.

With regards,


(Jagdish Rai)

CAMPUS:

Invertis Village, Bareilly-Lucknow National Highway-24, Bareilly (UP) - 243 123

• Ph. & Telefax: (0581) 2460442, 2460443, 2460454, 3390000

• Fax: (0581) 3390233, 3390234 • E-mail: info@invertis.org

Memorandum of Understanding

(MOU)

Between

Interdisciplinary Center Herzliya (IDC), Israel

And

Invertis University, Bareilly, U.P. India

In the recognition of the proven value, both personal and educational, of the exchange experience for students, staff and faculty, it is our intention to establish, at the institutional level, the principles, policy, guidelines and procedures required to facilitate such exchange between our institutions.

Objective:

The objective of this agreement is to encourage educational cooperation and exchange between our two institutions in the following areas.

1. Exchange of faculty members
2. Exchange of undergraduate and graduate students
3. Joint research projects
4. Promotion of lectures, research workshops and symposia
5. Exchange of information and academic publications.



The agreement between Inverdis University and Interdisciplinary Center Herzliya may be in any appropriate field available at either institution, subject to the prior approval of the host institution.

EXCHANGE OF FACULTY MEMBERS:-

A. Teaching Exchange

1. Each Institution may nominate one of its professors (means a faculty member) to participate in an exchange for the purpose of teaching and research in the other institution.
2. The period of exchange will be agreed in writing by both parties. It can be for a period of two or three weeks or for a full semester.
3. Travel expenses for professors on teaching exchanges are not compensated by the host institution, unless specific arrangement are made and agreed to in writing in advance.
4. In general, professors on teaching exchanges will remain on full salary benefits with their respective institutions.
5. Teaching course loads, working hours and conditions will normally be in accordance with established rules and practices of the host institution, subject to prior negotiation and agreement.
6. Remuneration for special projects is subject to special negotiation.
7. The host institution will give access to office space, libraries and other needed facilities for professors on teaching exchanges.
8. Professors on teaching exchanges must carry health insurance that meets the requirement of the host institution.

B. Visiting Scholars

1. Visiting scholars may have the approval of the host institution to visit it during a short period for the purpose of research, consulting and short term teaching, subject to prior negotiation.
2. Travel expenses for visiting scholars are not normally paid by the host institution, unless specific arrangements are made and agreed upon in writing in advance.



3. The host institution will provide an institutional appointment and library access.
4. Visiting scholars must carry medical health insurance that meets the requirements of the host institutions.

C. EXCHANGE OF STUDENTS:-

1. All students' exchanges must operate within the existing guidelines and regulations of the host institution.
2. The number of students exchanged under this agreement will be agreed on in writing in advance. Initially it will be a **maximum number of 10 students**.
3. Exchange students must be selected by a special commission at their home institution.
4. Language proficiency of exchange students will be gauged and verified for the host institution in advance by appropriate personnel of the sending institution.
5. Exchange students will be admitted by the host institution for a period of one or two semesters.
6. Exchange students may take courses for credit, and the host institution will issue a transcript and grades for exchange students under the same rule and regulations as for its students.
7. During the exchange program, students must continue paying their tuition fee at their home institution.
8. Host institution may bear the fooding and lodging of the visiting students, subject to prior negotiation.
9. Exchange students must carry medical health insurance that meets the requirements of the host institutions.
10. Exchange students are expected to adhere to the rules and regulations of the host institution and respect the cultural mores, national traditions and customs of the host country.

J. P. [Signature]

D. Each student participating in the exchange program will be responsible for the following costs.

1. Travel costs to and fro each institution.
2. Medical health insurance and health service fee.
3. Passport and visa costs
4. Course material required by the particular program.
5. Any other debts the student may incur during the period spent at the host institution.

E. Both the institutions have agreed for the exchange of students in the following areas.

1. Computer Science
2. Business management
3. Finance and Economics
4. Mathematics
5. Communications
6. Organizational Behaviour and development.

F. CONDITION OF THE AGREEMENT :-

The agreement shall become effective upon the signature of the designated officials of both institutions.

This agreement will be valid for a term of five years from the date of the most recent signature below.

The absence of exchanges during any one academic year is possible and does not nullify this agreement.



Either institution may terminate this agreement with a written notice of six months. This period is necessary to ensure that exchanges planned or in progress are completed satisfactorily.

Modifications may be proposed at any time, and they will be effective from the date of written notification signed by both institutions.

Concluded and signed on the 20 day of August 2016.



(Prof. Jagdish Rai)
Vice Chancellor
Invertis University
Bareilly, U.P. India



(Dr. Umesh Gautam)
Chancellor
Invertis University
Bareilly U.P. India

Concluded and signed on theday of2016

Prof. Uriel Reichaman
President and Founder
Interdisciplinary Center Herzliya
Israel



OFFICE OF RESEARCH AND GLOBAL ENGAGEMENT (RaGE) at
Interdisciplinary Center (IDC) Herzliya

Dear Esteemed partner,

As we are soon to embark in the new academic year 2016/2017 we are excited to share with you a retrospective look at our year thus far within the Office of Research and Global Engagement at IDC, and a glance at NEW programs ahead.

NEW PARTNERS

We have [20] new agreements that allow us to expand our list of friends around the world. These include [National University of Singapore, Essec Business School, France and Shanghai Jiao Tong University, China amongst others].

- *We cherish the opportunities this brings to student and faculty, and continue to explore new and exciting avenues for collaboration.*
- *Our current list of partners may be found at <http://portal.idc.ac.il/en/main/study-exchange-programs/pages/strategic-partners.aspx>*

STUDENT NUMBERS

Our international student intake has grown from [90] in 2015 to [120] in 2016, representing nations that span across the globe.

- *We continue to foster our commitment to engage with the world and value multicultural interactions as a pillar for a sustainable future.*

IDC Beyond

We are thrilled to share with you our latest program: IDC Beyond

This is a full-time one-year graduate level program for entrepreneurial leadership and global impact. It offers outstanding young academics the opportunity to go through the entire entrepreneurial process – from problem identification to venture creation, eventually establishing real-world companies to tackle significant global challenges.

- *We believe that this is a unique and special form of higher education that caters to a new audience, with a clear emphasis on real-life problem solving capabilities.*

ISRAEL SUMMER BUSINESS ACADEMY (ISBA)

Learn about entrepreneurship and innovation from the unique viewpoint of Israeli business and educational experts. This unique opportunity, open to undergraduate students of all academic disciplines, faiths, and beliefs, allows you to study entrepreneurship, innovation, and startup creation through coursework, experiential learning, speakers, presentations, and company visits.

- *We would love to see your students participate at this unique summer program that runs in Tel Aviv, 8 June – 20 July, 2017 (flyer attached).*
- *See also <https://olin.wustl.edu/EN-US/academic-programs/bs-business-administration/global-programs/israel-summer-business-academy/Pages/default.aspx>*

file
A.P.



NEW RESEARCH GRANT

RaGE was successful in securing a €1m Erasmus+ grant to deliver a capacity building project on Social Innovation and Entrepreneurship in Israel and India. This project involves the University of Edinburgh; Regents University, London; Aalto University, Finland; VERN University of Applied Sciences, Croatia; Berlin School of Economics and Law; Tallinn University of Technology.

- *We continue to increase our output by developing capacity building projects, bringing together knowledge and expertise from multiple partners.*
- *We will inform you when www.silice.eu goes live (expected in October)*

NEW ADDITION TO THE TEAM

Mr. Christian Jowers was recently appointed to the team as International Relations Officer. Before moving to Israel with his family, he worked for the International Office at the University of Edinburgh, where he also received an MA in Chinese Studies. Christian has extensive experience in implementing overarching international strategies in particular with East Asia and Latin America, and is a firm believer of the power of education to tackle global concerns. He loves playing the cello and the flute, cooking, meeting new people and playing with his kids. You can contact him at christian.jowers@idc.ac.il.

Please accept our very best wishes for a productive 2016-2017 academic year,

Our very best wishes to you and the entire staff,

Eric Zimmerman
Nina Singer
Christian Jowers

IDC Office of Research & Global Engagement - 2015/2016 Overview

2 messages

Singer Nina <nina.singer@idc.ac.il>

Thu, Aug 18, 2016 at 6:31 PM

Cc: Zimmermann Eric <zimnee@idc.ac.il>, Christian Jowers <christianjowers@gmail.com>

Dear Partner,

We are pleased to share with you a brief overview of some of the highlights from the past year for the Office of Research and Global Engagement.

Please see in the attached.

Best wishes,

Nina


**IDC
HERZLIYA**

Nina Singer Adv.

Student Exchange Coordinator

Office of the Director of Research & Global Engagement

Interdisciplinary Center Herzliya (IDC)

P.O. Box 187 Herzliya 46150 Israel

Arison- Lauder Bulding Room L205

Office hours: Sunday – Thursday

09:00-13:00 15:00-16:00

<http://studyabroad.idc.ac.il>

tel: +972.9.9527954

Fax: +972.9.9574806

 RaGE flyer to partners August 2016.pdf
480K

Fri, Aug 19, 2016 at 6:36 PM

Vice Chancellor <jagdish.rai@invertis.org>

To: Singer Nina <nina.singer@idc.ac.il>

Cc: Zimmerman Eric <zimmee@idc.ac.il>, Christian Jowers <christianjowers@gmail.com>

Dear Nina,

Thank you very much for an excellent overview of your institution.

We had organized International Conference on Pluralism, Society and Management jointly with ourselves and Howard University, Washington DC, U.S.A. at our campus from 16 to 18 August 2016. Being national convener of the same I was too busy till it concluded. Therefore I could not sign the MOU. Now I have signed it and within a few days our Chancellor Dr. Umesh Gautam will be in the campus. Then, after his signature I will immediately mail it to you for signature from your institute. Hope to do this work by Monday or Tuesday.

This year I am busy in many activities already planned but in 2017 I will try to visit your institute.

With best regards,

Jagdish Rai

Prof. Jagdish Rai,
Vice Chancellor,
Invertis University,
Bareilly.

[Quoted text hidden]

IDC Office of Research & Global Engagement - 2015/2016 Overview

1 message

Singer Nina <nina.singer@idc.ac.il>

Thu, Aug 18, 2016 at 6:31 PM

Cc: Zimmernan Eric <zimmee@idc.ac.il>, Christian Jowers <christianjowers@gmail.com>

Dear Partner,

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Please see in the attached.

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Nina



Nina Singer Adv.

Student Exchange Coordinator

Office of the Director of Research & Global Engagement

Interdisciplinary Center Herzliya (IDC)

P.O. Box 167 Herzliya 46150 Israel

Arison- Lauder Building Room L205

Office hours: Sunday – Thursday

09:00-13:00 15:00-16:00

<http://studyabroad.idc.ac.il>



OK
J.P.
19.8.16



Memorandum of Understanding

(MOU)

Between

Interdisciplinary Center Herzliya (IDC), Israel

And

Invertis University, Bareilly, U.P. India

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The agreement between Inverdis University and Interdisciplinary Center Herzliya may be in any appropriate field available at either institution, subject to the prior approval of the host institution.

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Modifications may be proposed at any time, and they will be effective from the date of written notification signed by both institutions.

Concluded and signed on theday of2016.

(Prof. Jagdish Rai)
Vice Chancellor
Invertis University
Bareilly, U.P. India

(Dr. Umesh Gautam)
Chancellor
Invertis University
Bareilly U.P. India

Concluded and signed on theday of2016

Prof. Uriel Reichaman
President and Founder
Interdisciplinary Center Herzliya
Israel



MOU FOR ORGANIZING AN INTERNATIONAL CONFERENCE

Following parties have agreed in principle to organize an International Conference on Pluralism or an allied subject at Livingstone College, Salisbury, North Carolina, U.S.A.

1. Livingstone College, Salisbury, North Carolina, U.S.A.
2. Howard University, Washington DC, U.S.A.
3. Invertis University, Bareilly, U.P., India.

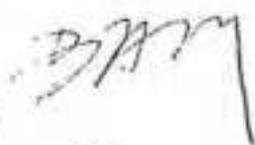
Livingstone College will provide transportation facility from Charlotte airport to their college, food and residence to the delegates from Party No. 2 and 3. The registration fee for the delegates from Party No. 2 and 3 will be waived

Party No. 2 and 3 (Howard University and Invertis University) will arrange for airfare of the delegates from their institutions from their own resources.

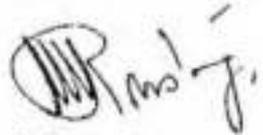
Papers presented at the conference will be published in journals edited by professors at these institutions.

Anything not covered in this MOU will be decided by mutual agreement of all parties.


Dr. Jimmy R. Jenkins, Sr.
President
Livingstone College
Salisbury, NC, U.S.A.


Dr. Barron H. Harvey
Dean
School of Business
Howard University
Washington DC, U.S.A.


Dr. Jagdish Rai
Vice Chancellor
Invertis University
Bareilly, U.P., India.


Dr. Narendra K. Rustagi
Director, Centre for Global Business Studies
School of Business, Howard University
Washington D.C., U.S.A.